



COLORADO MESA
UNIVERSITY

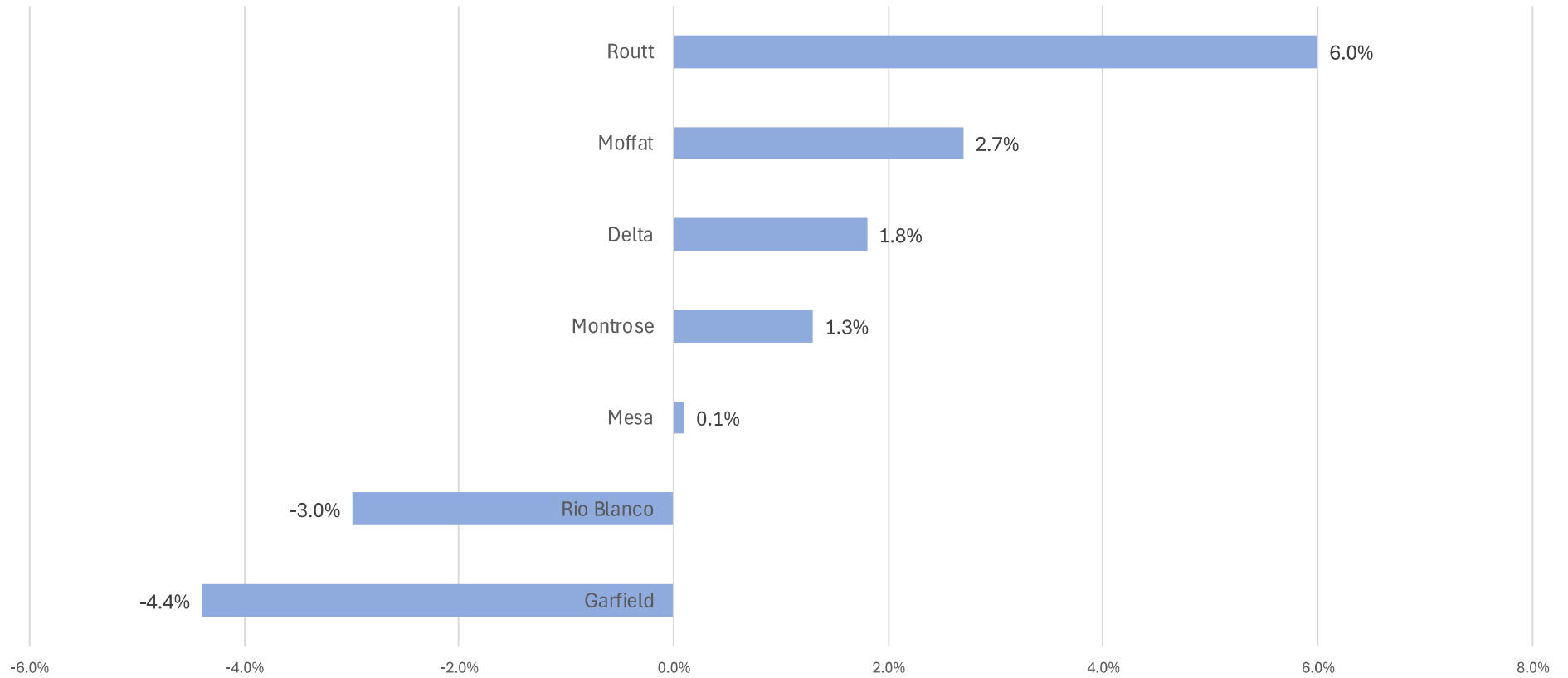
Economic Update: AGNC 8.14.24

By Nathan Perry, PhD.: Professor of Economics, Colorado
Mesa University

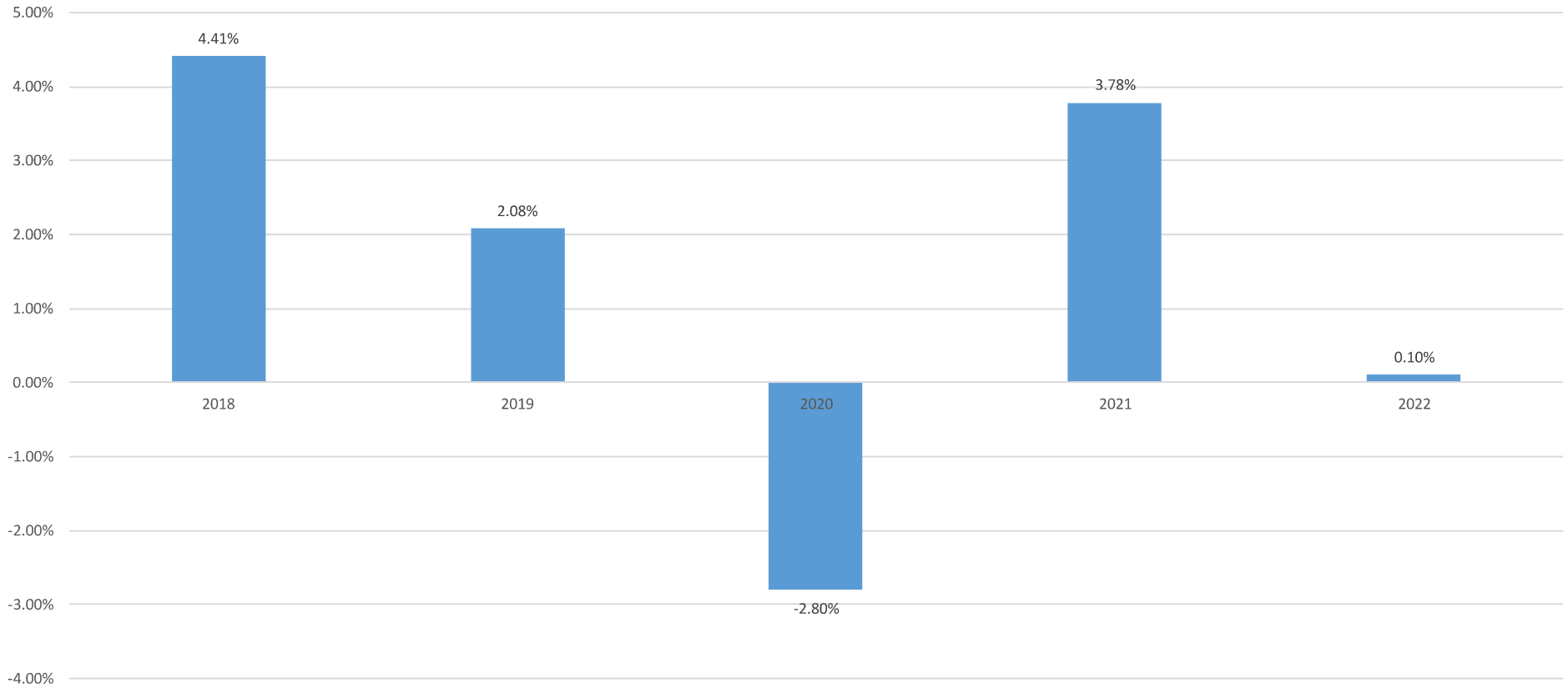
Presentation Organization

- 1) County Summaries
 - GDP
 - Employment Trends
 - Industry Jobs
 - Sales Taxes
 - Standard of Living
- 2) Regional Energy
- 3) National Economy Update

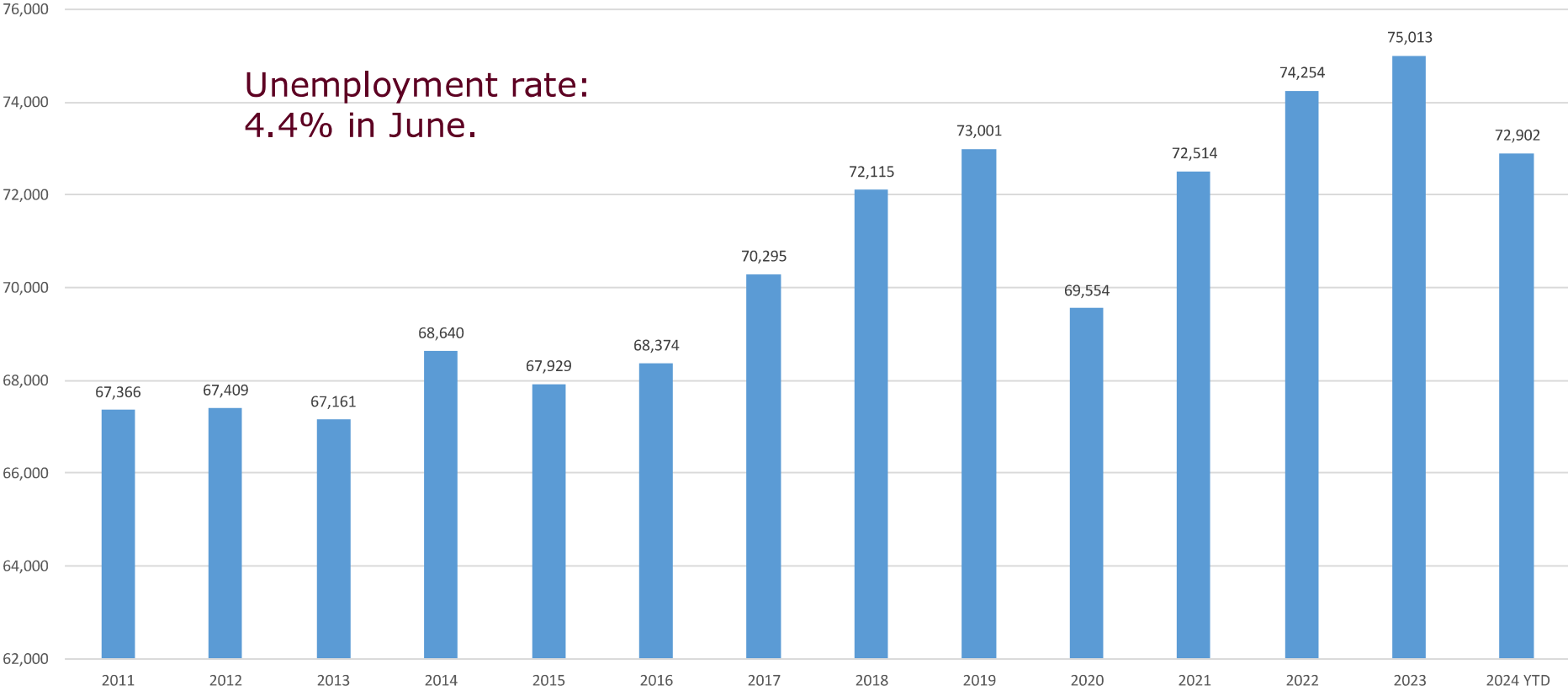
Western Slope GDP



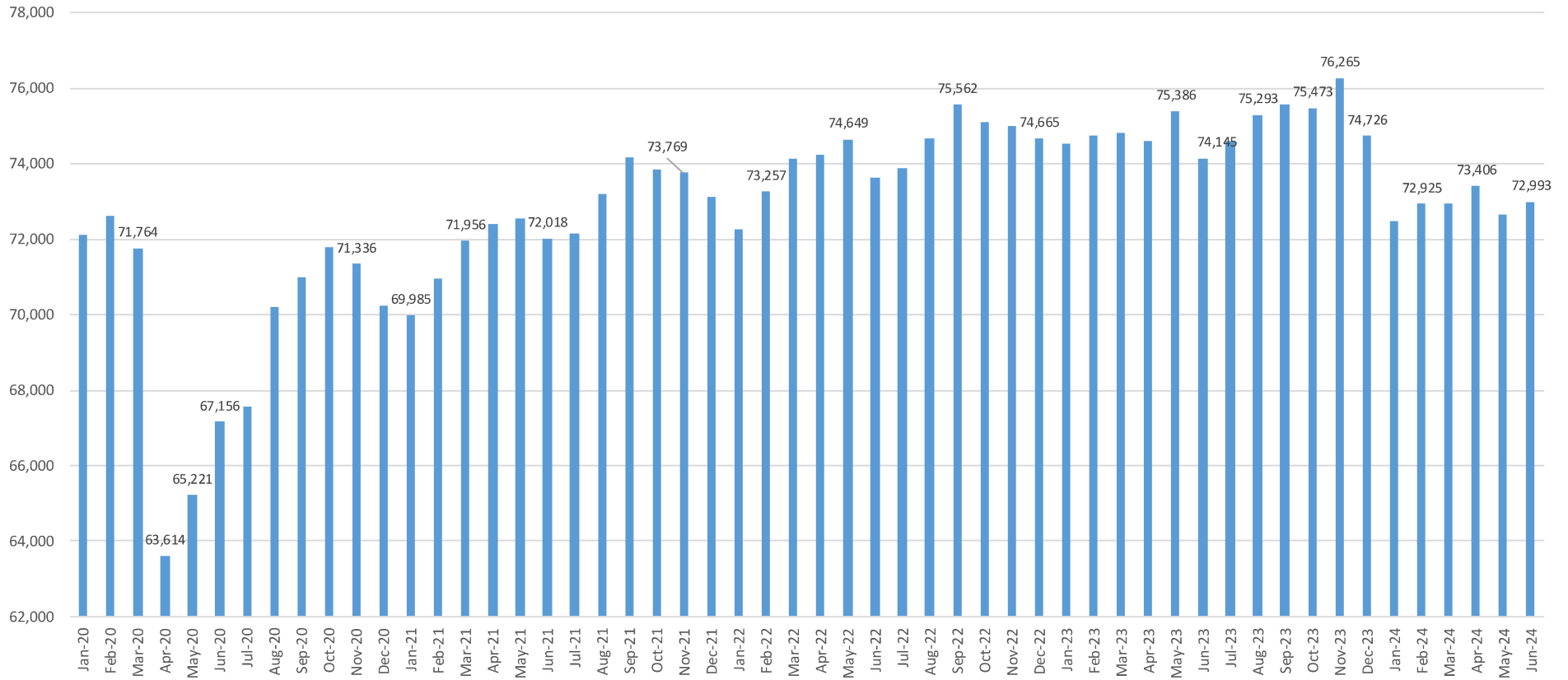
Mesa County GDP



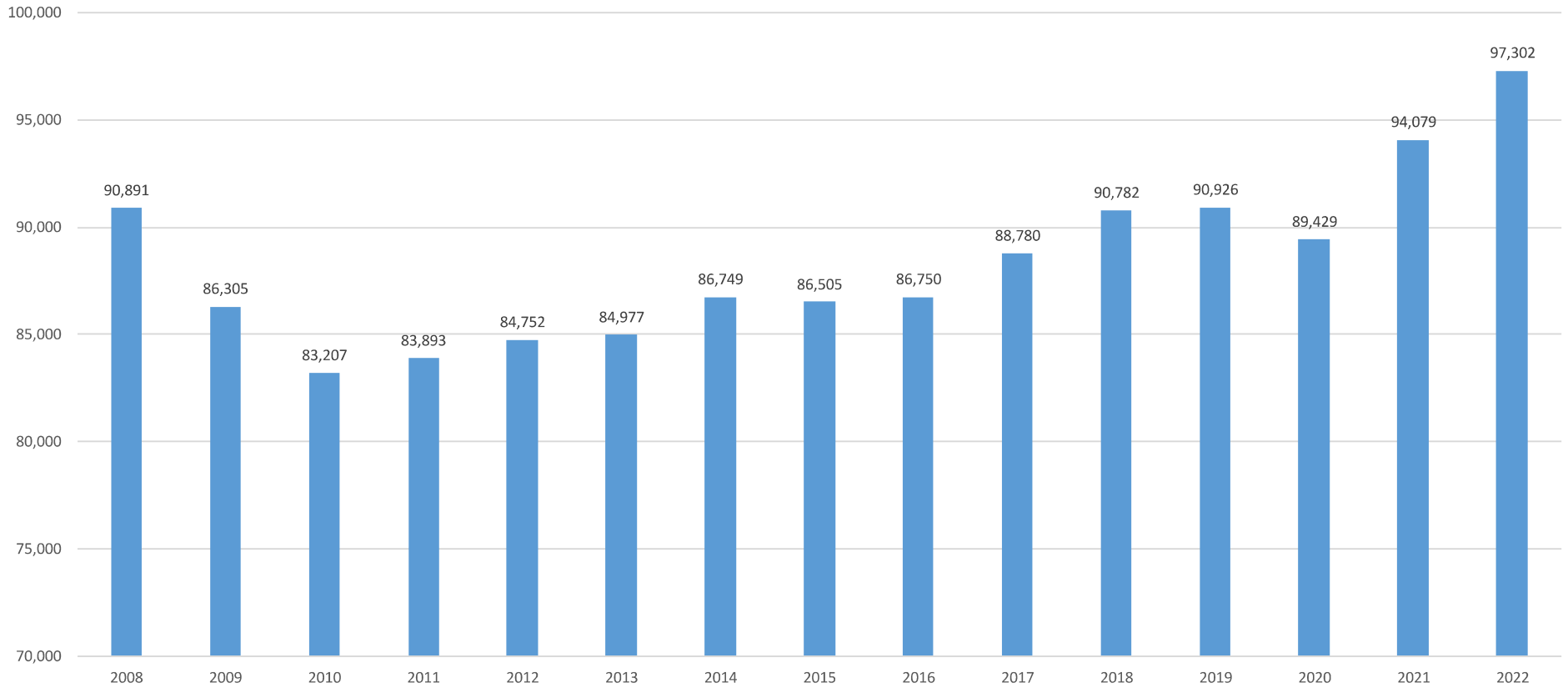
Mesa County Employment



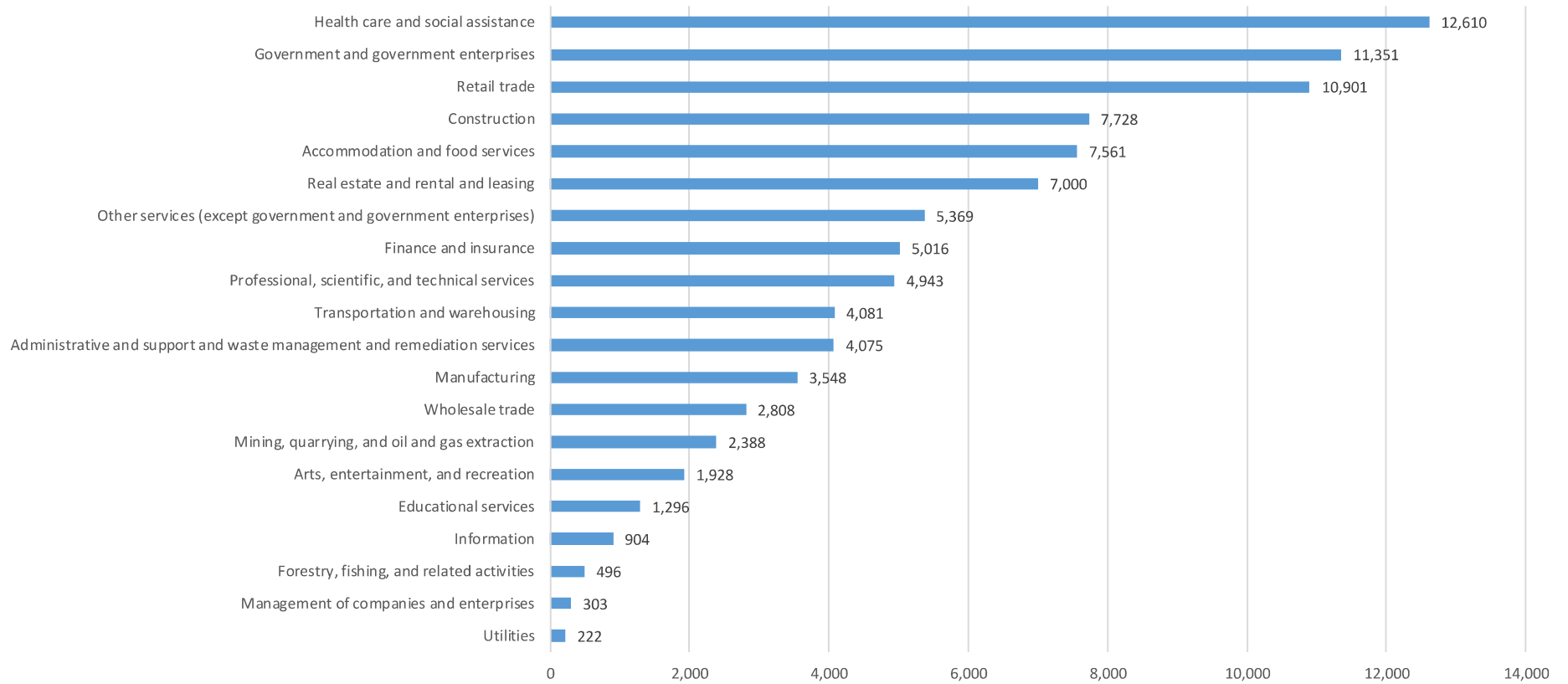
Mesa Employment (short view)



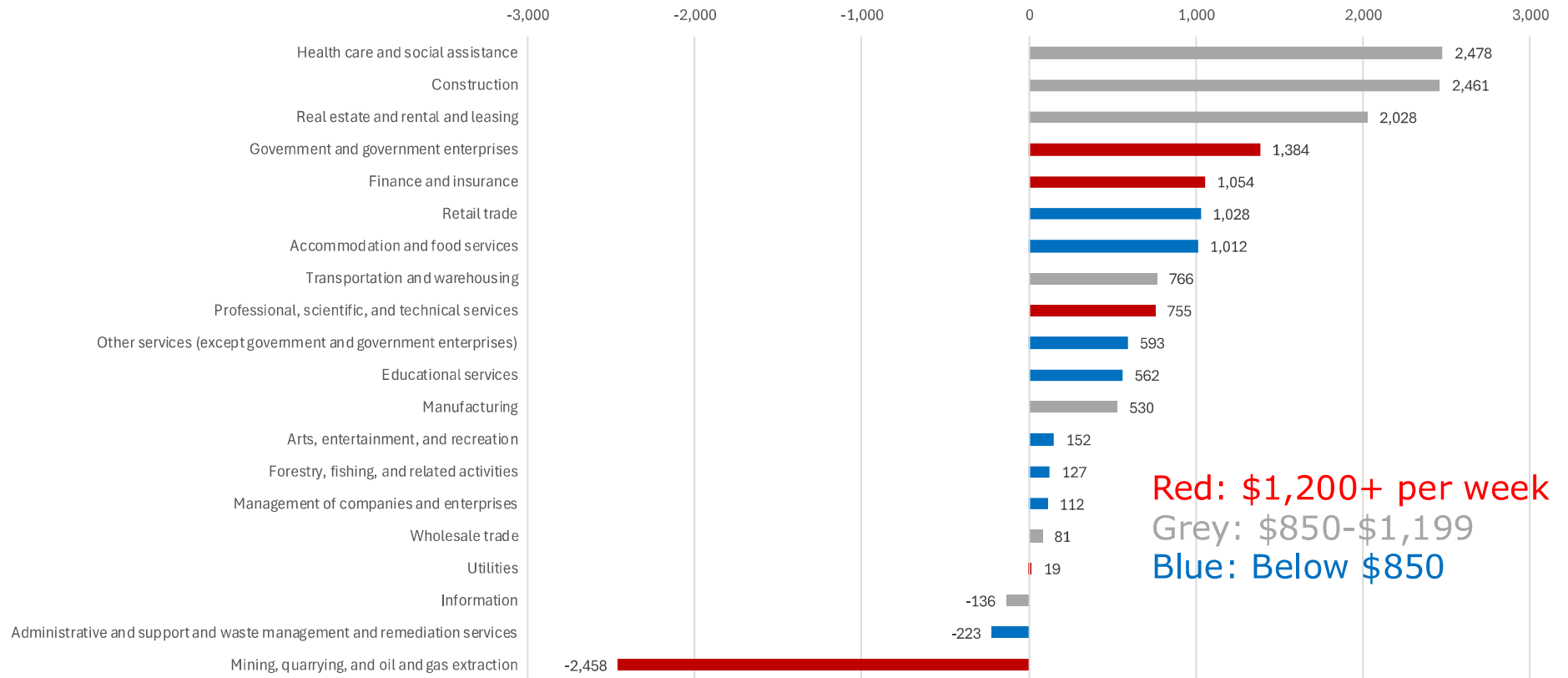
Mesa County Jobs



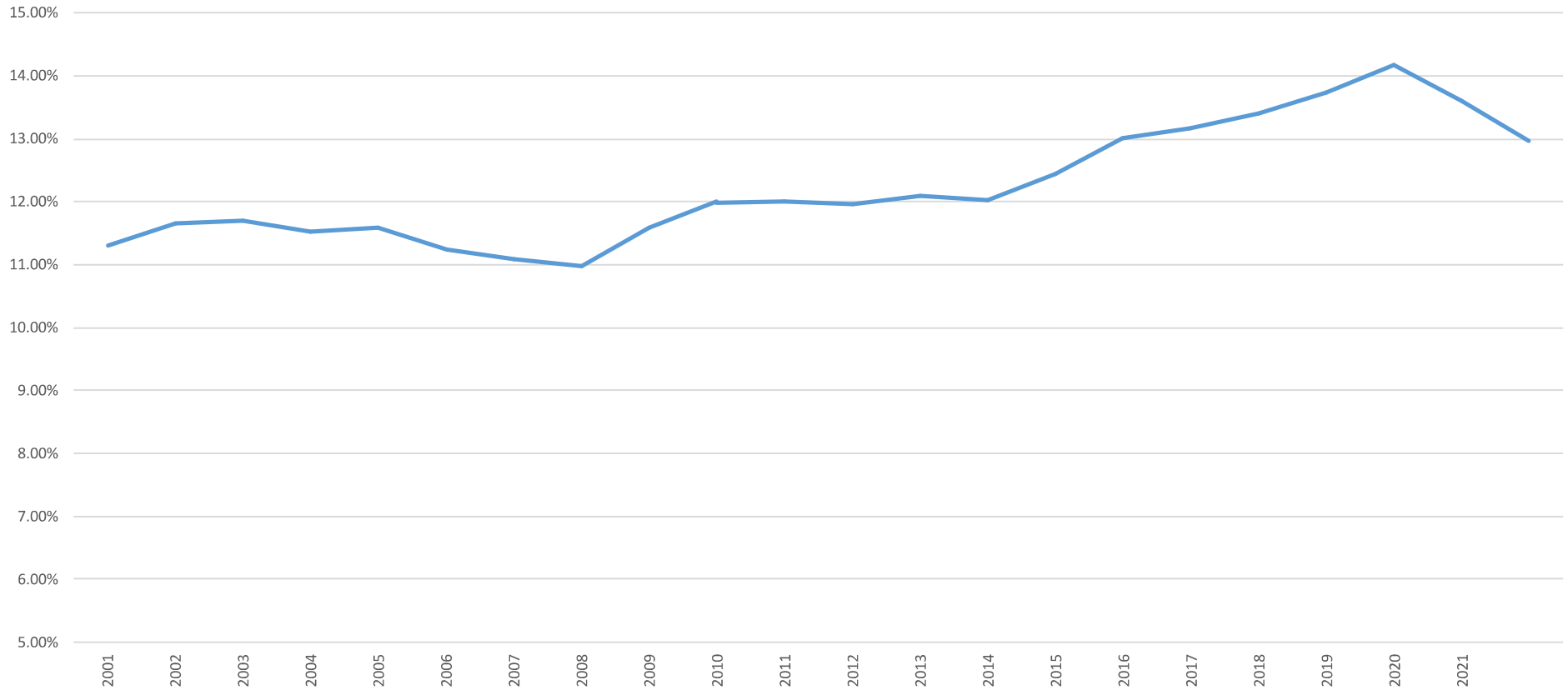
Mesa County Jobs by Industry



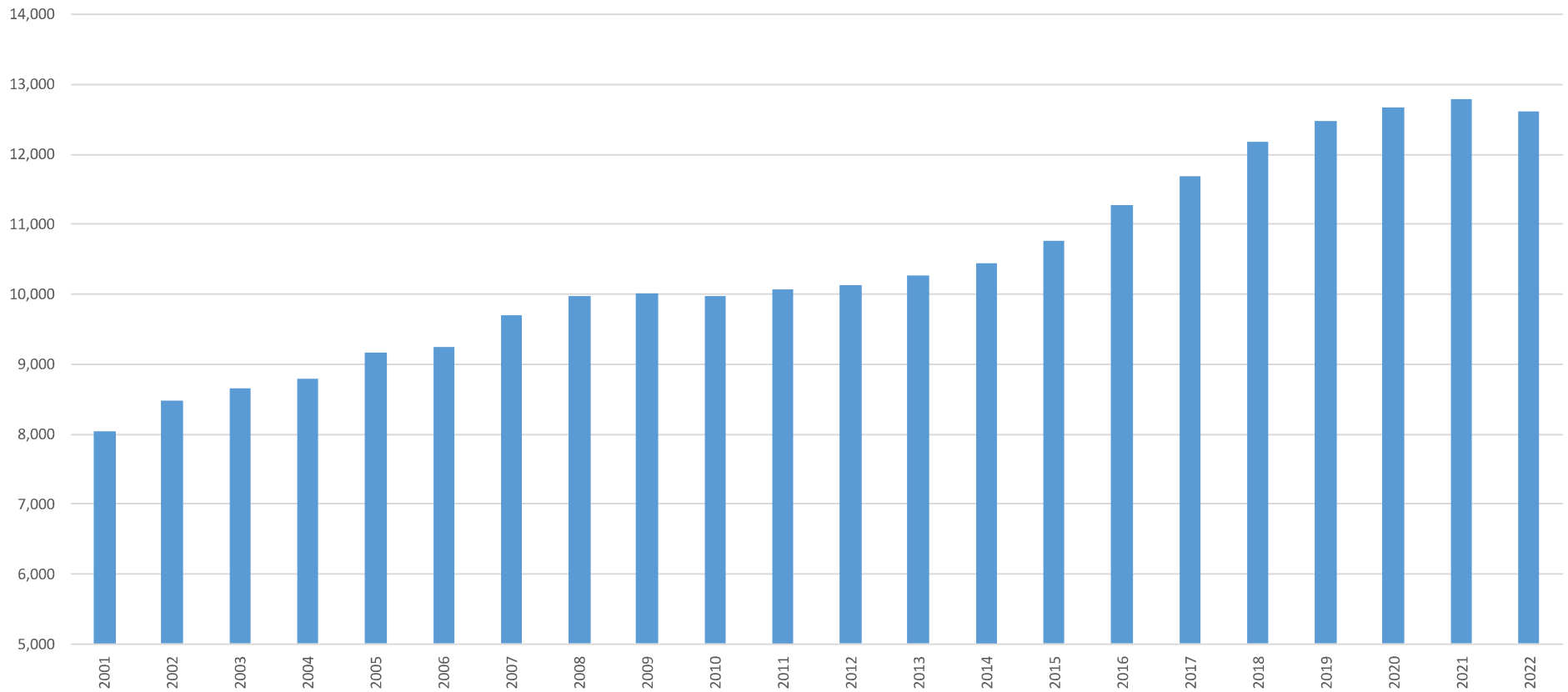
Industry Job Change 2012 to 2022



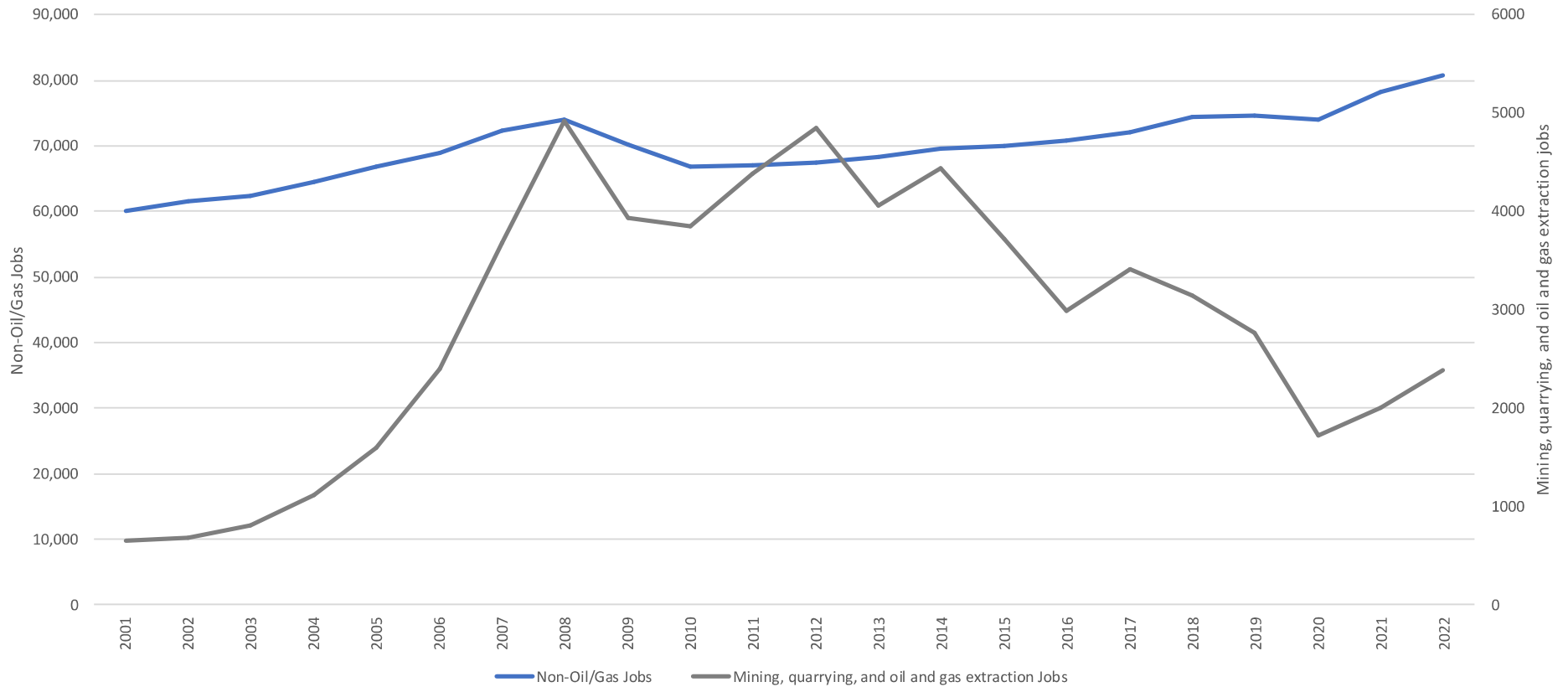
Healthcare % of Total Jobs



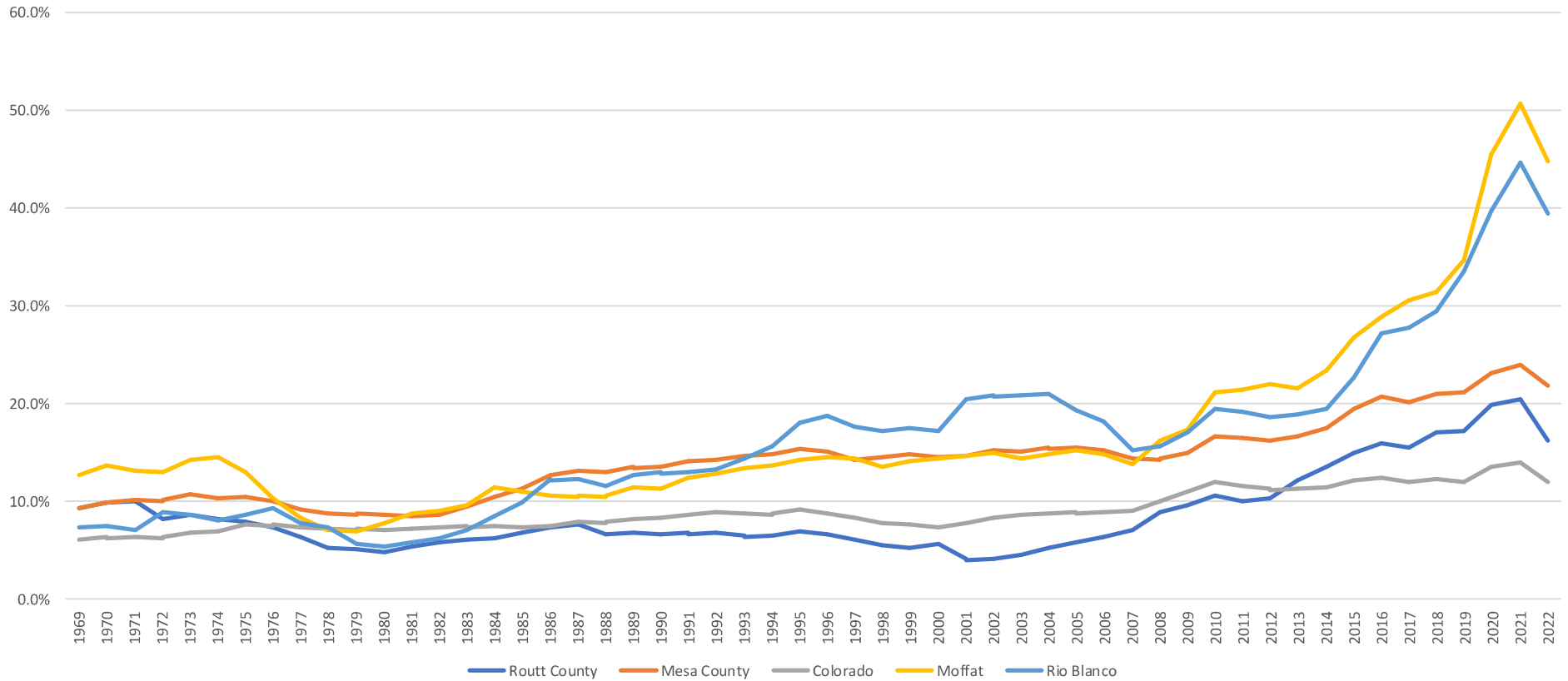
Healthcare Total Jobs



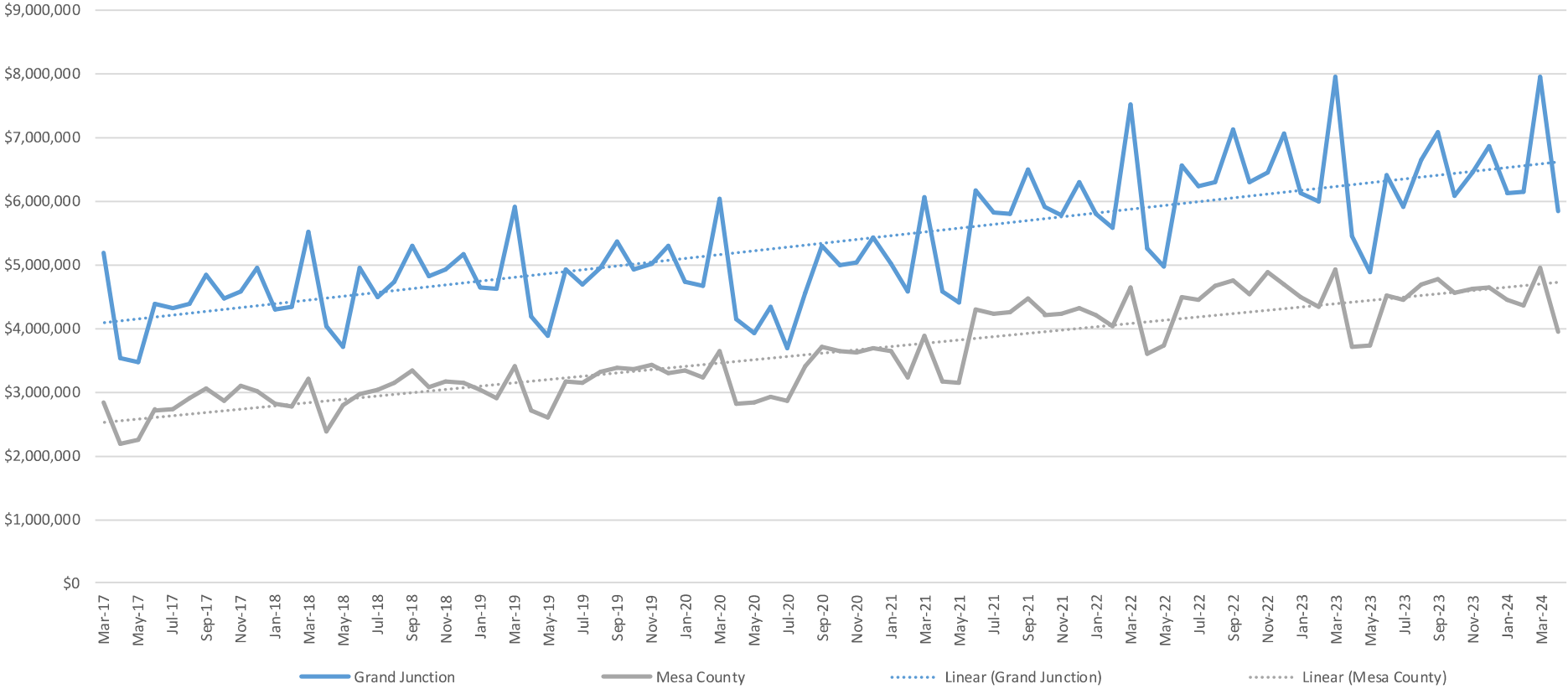
Oil/Gas vs Non Oil/gas Jobs



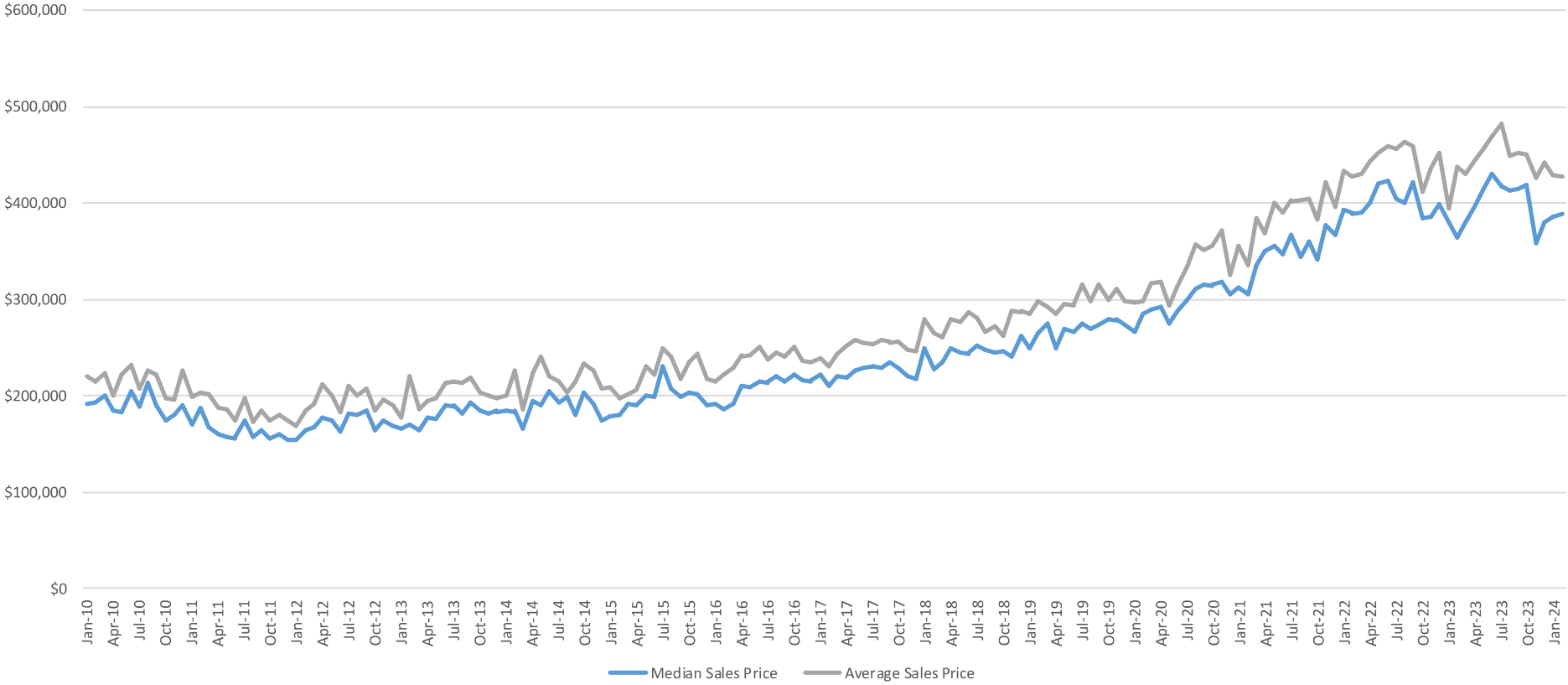
Retiree Income/Total Income



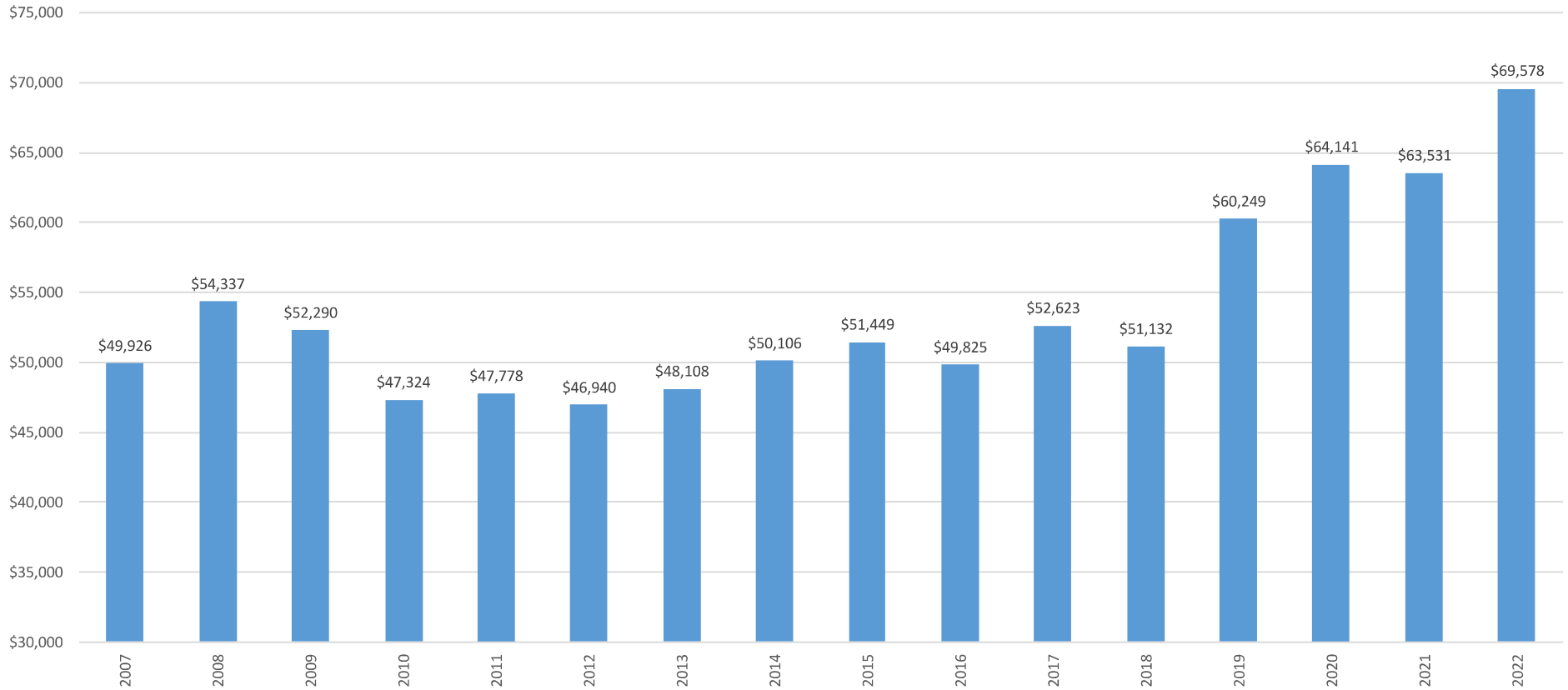
Mesa Sales Tax



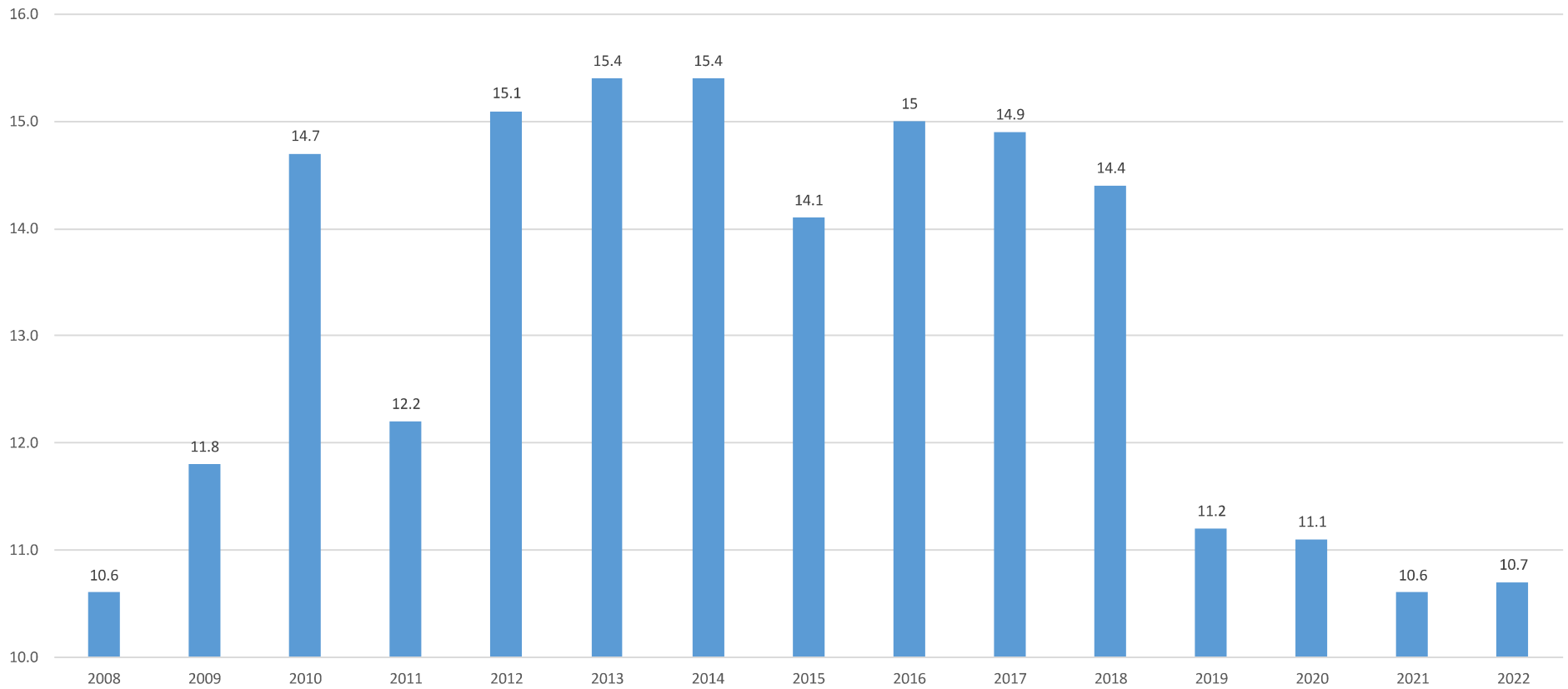
Mesa SFH Prices



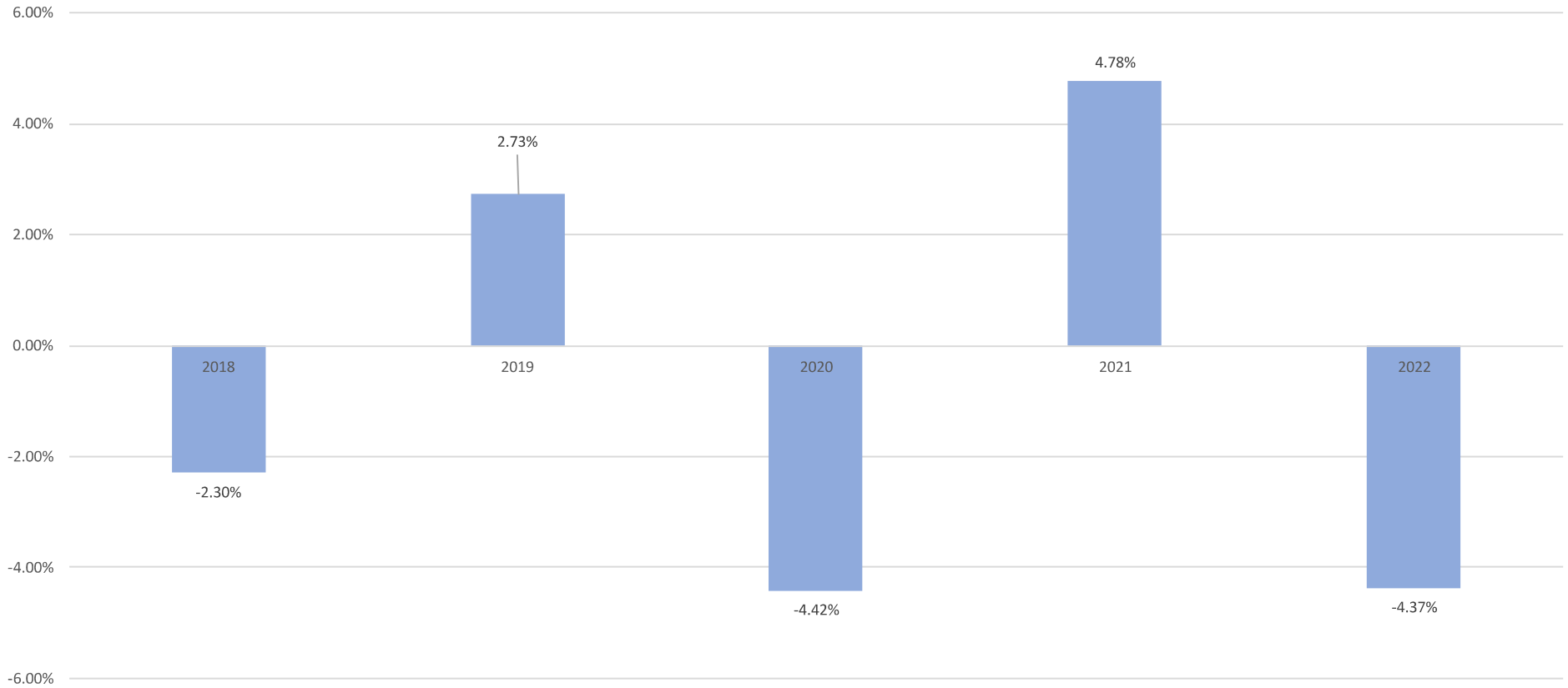
Mesa County Median Household Income



Mesa County Poverty Rate



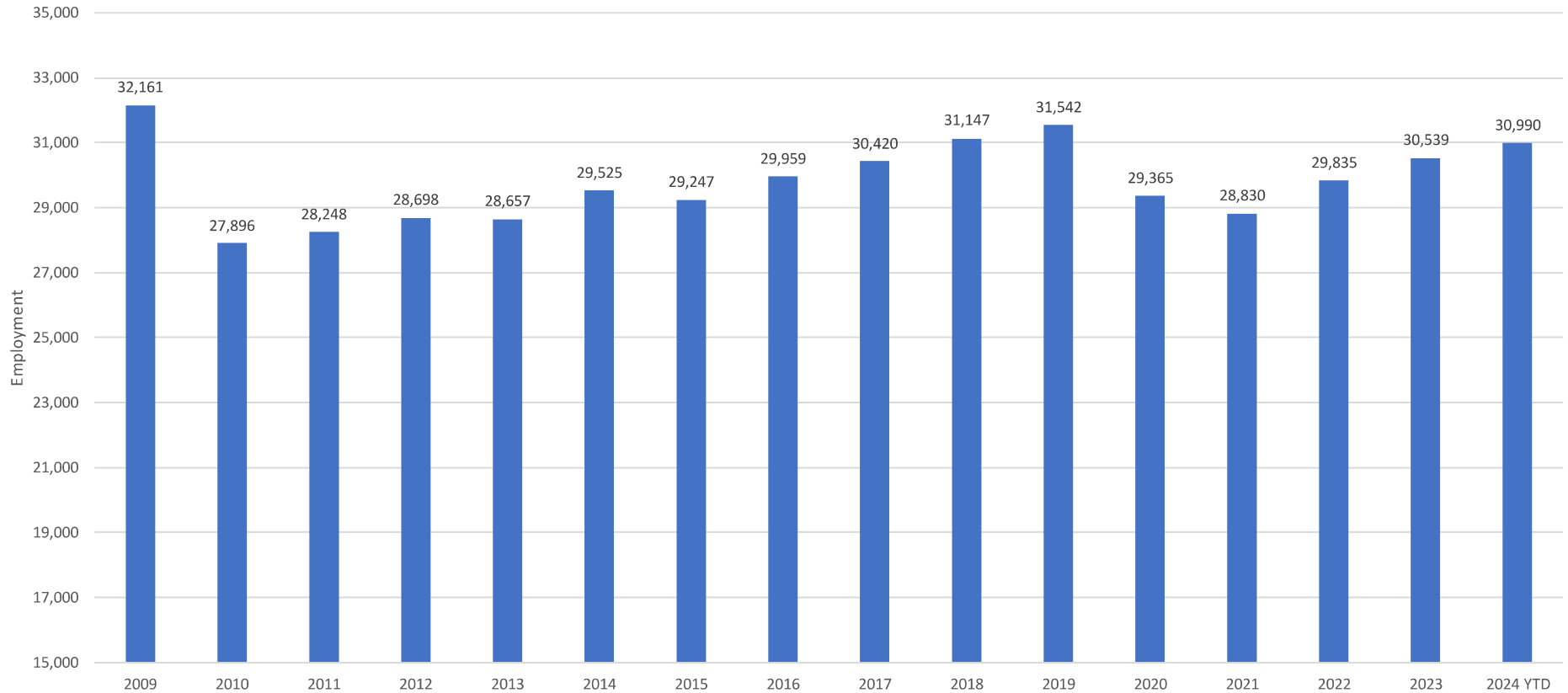
Garfield County GDP



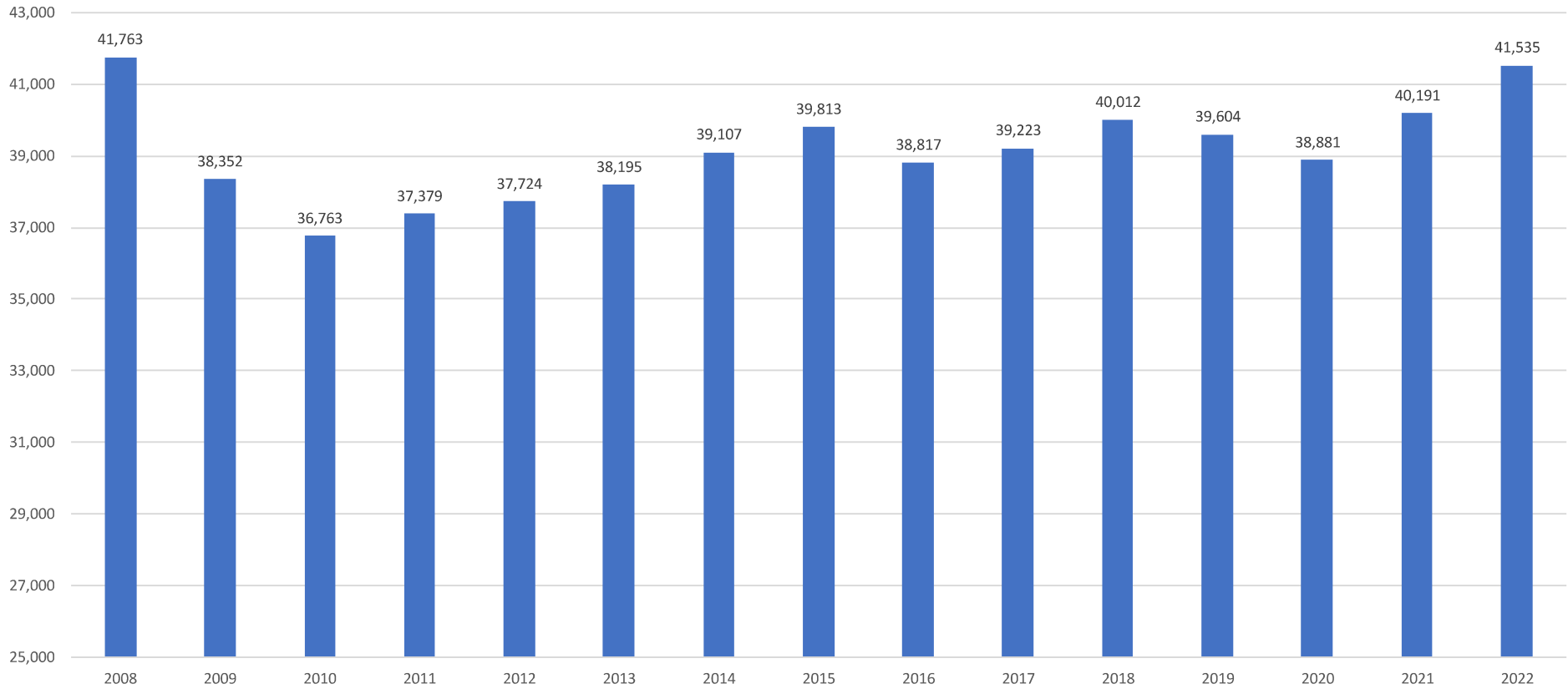
GDP Gains/Losses

- Losses
 - Oil/Gas: -22.9%
 - Utilities: -15.98%
 - Manufacturing: -17.8%
- Gains
 - Information: 16.53%
 - Professional Services: 10.06%
 - Arts, entertainment, recreation: 10.33%

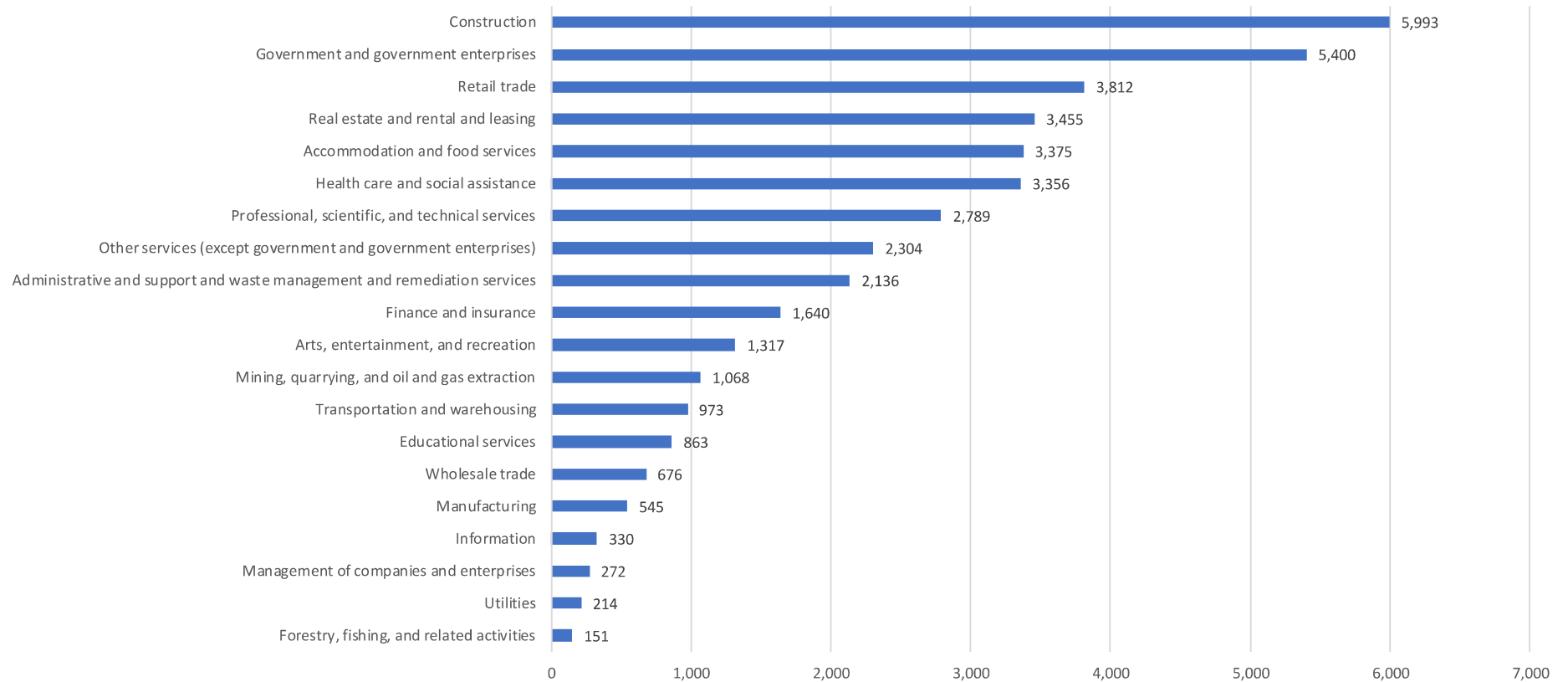
Garfield Employment



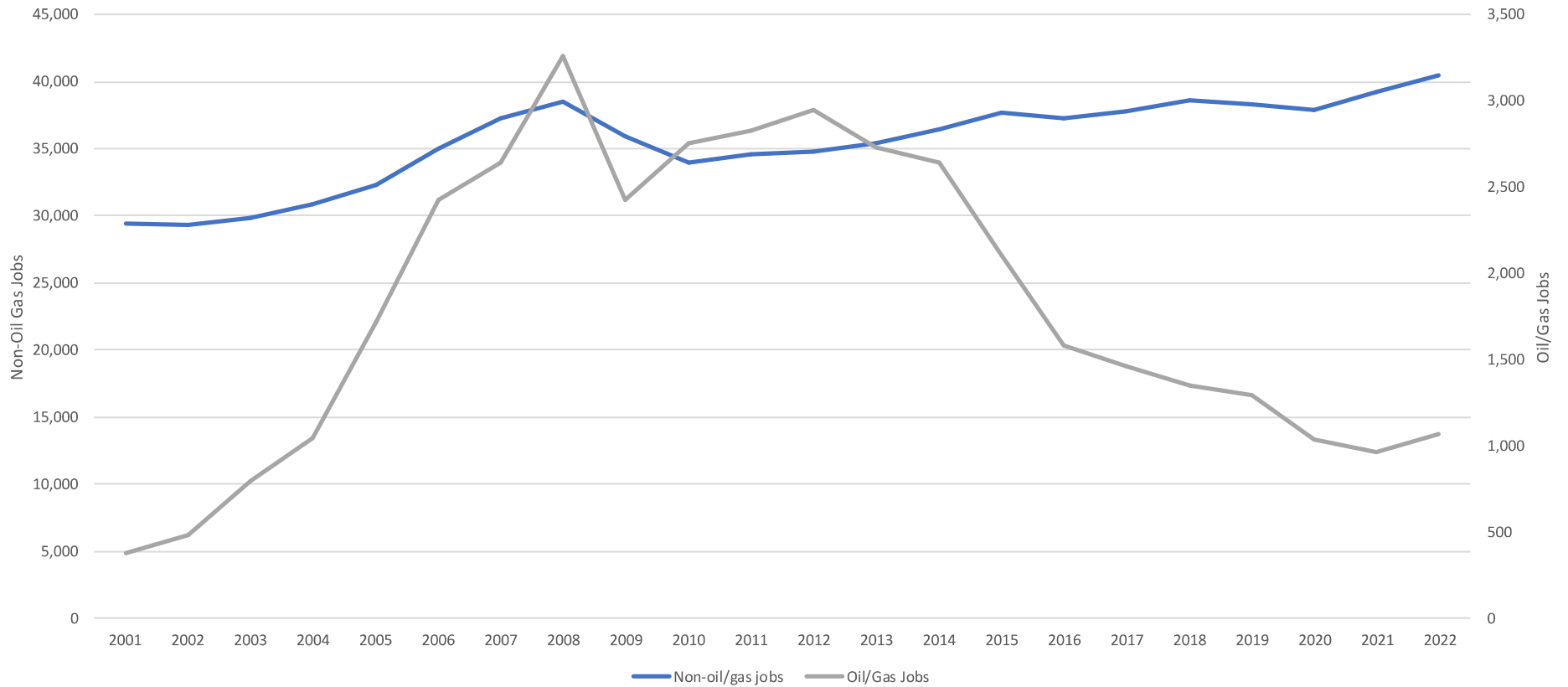
Garfield Jobs



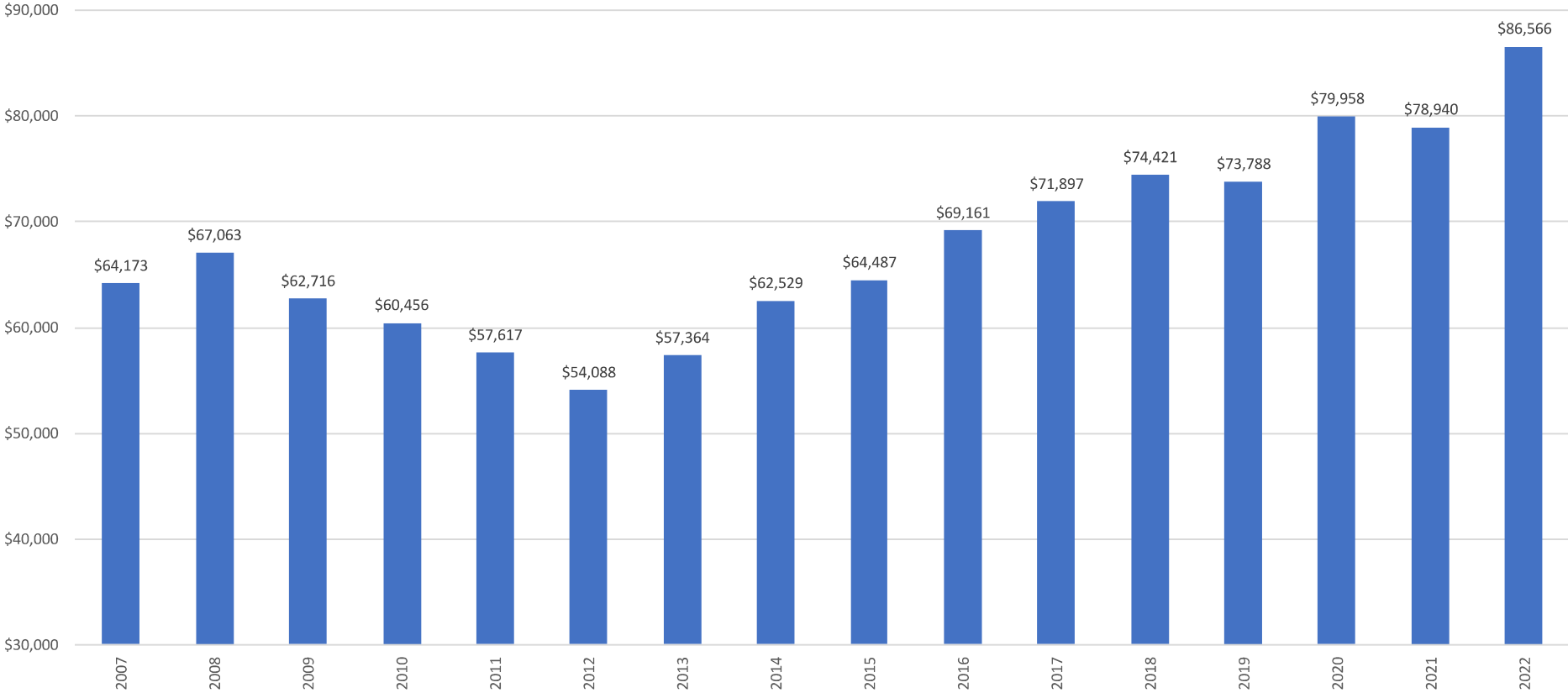
Jobs by Industry



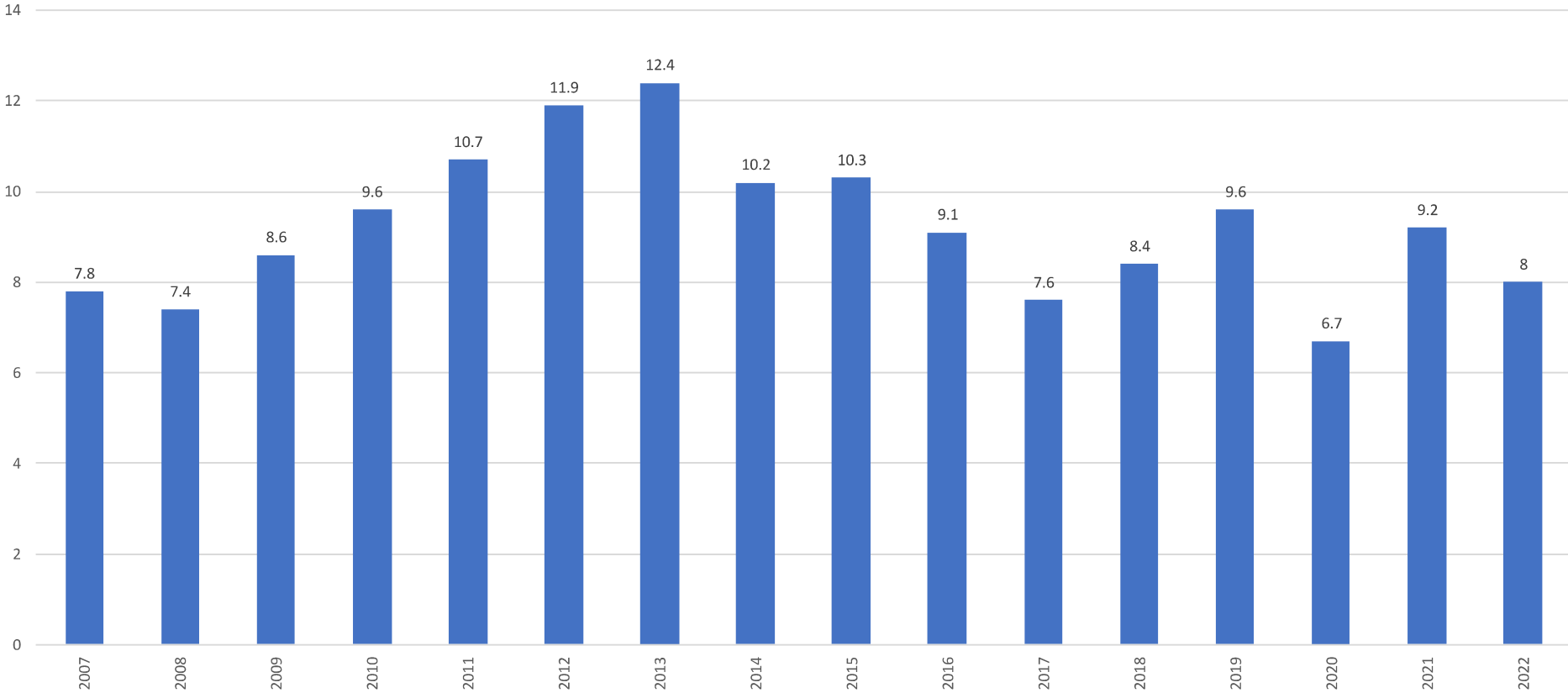
Garfield Oil/Gas vs Non-Oil/Gas



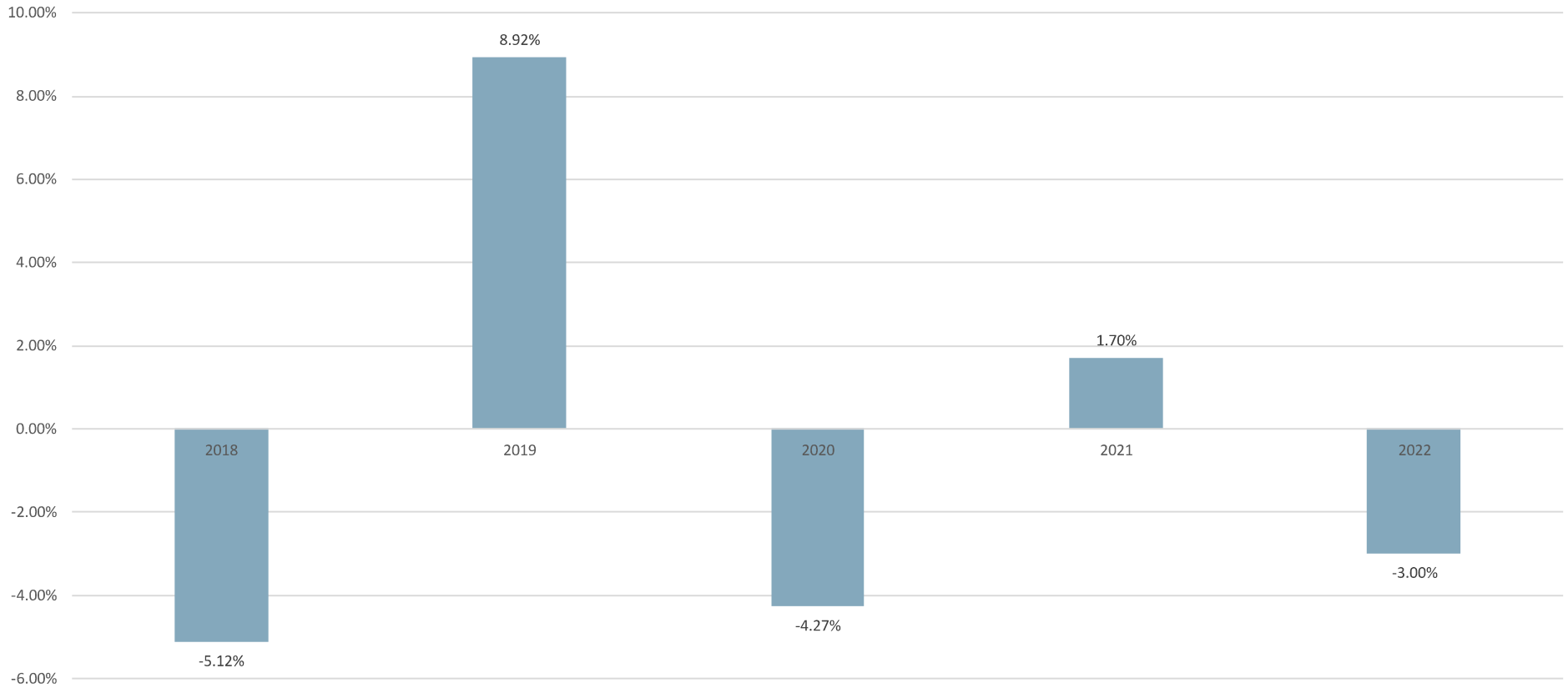
Garfield Median Household Income



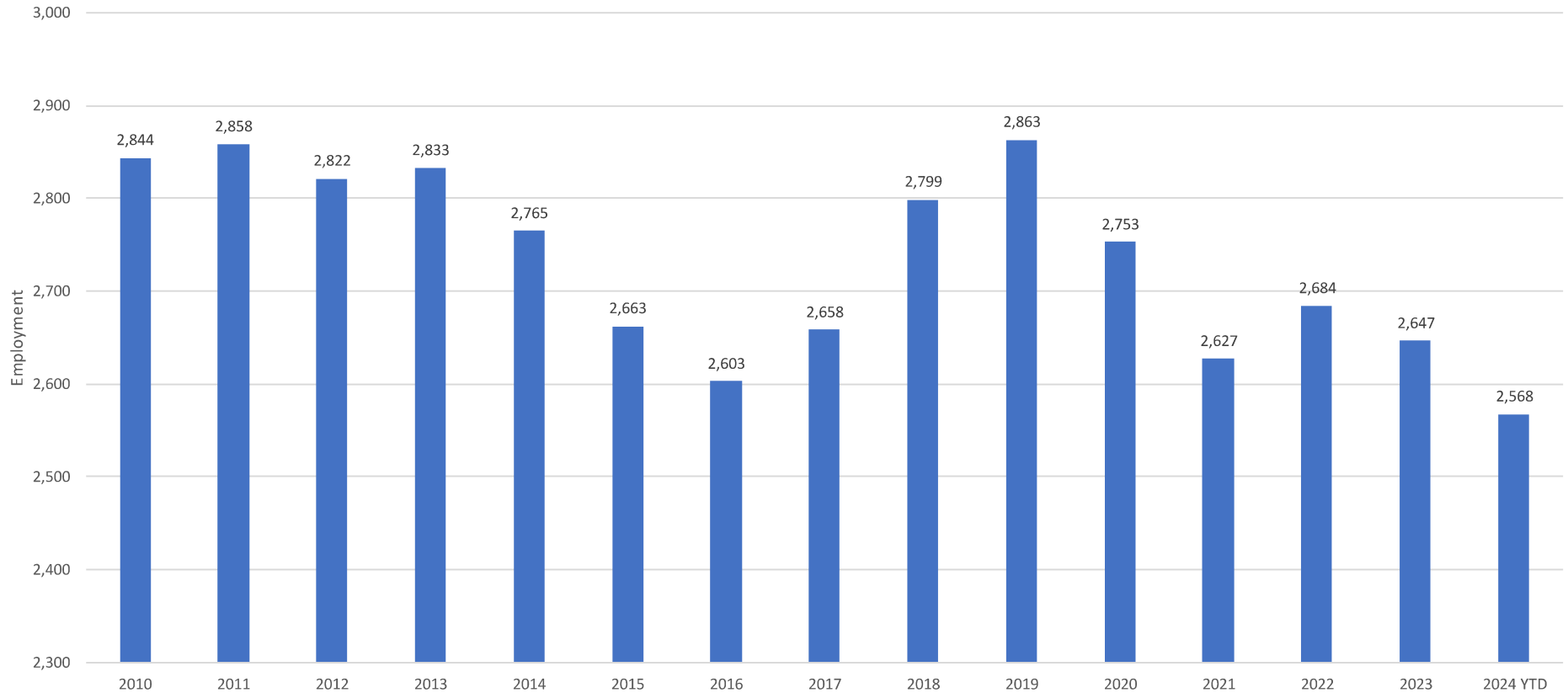
Garfield Poverty (SAIPE)



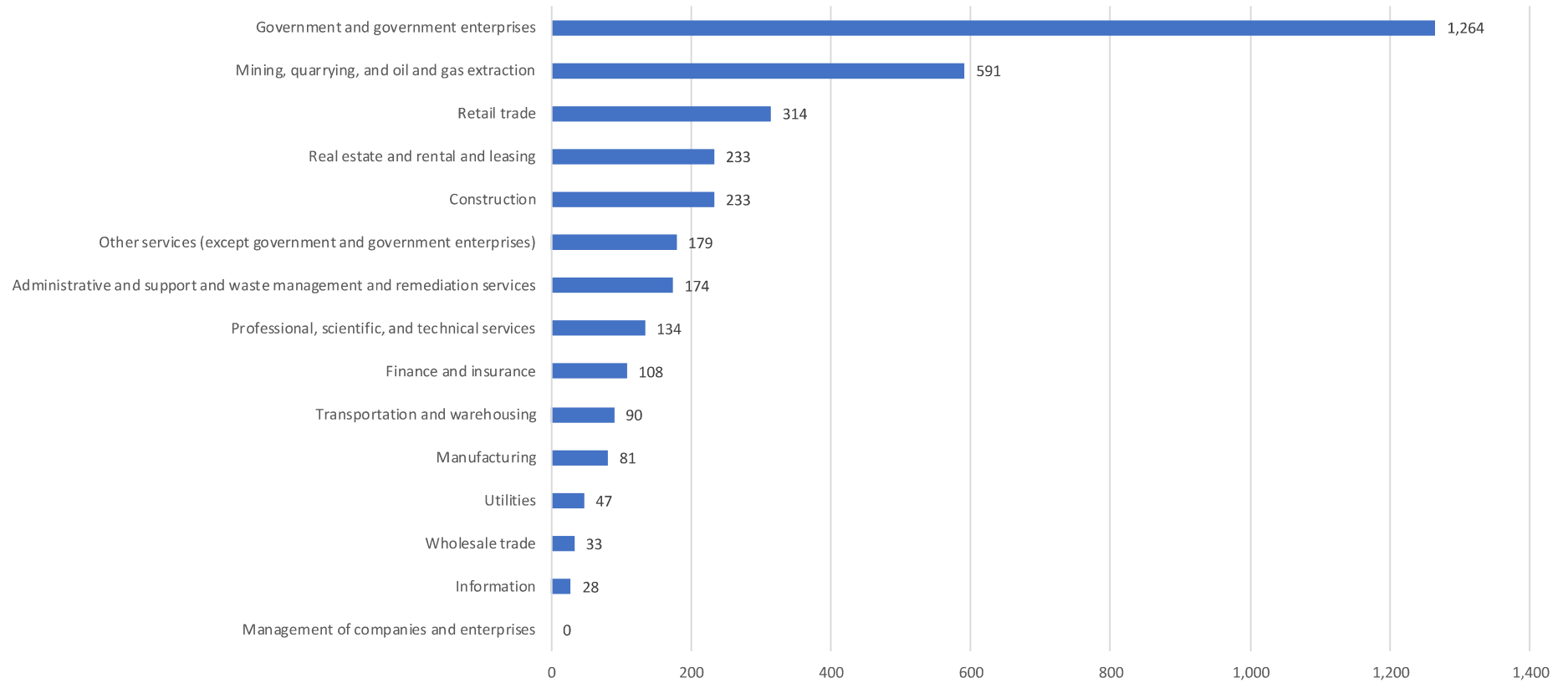
Rio Blanco County GDP



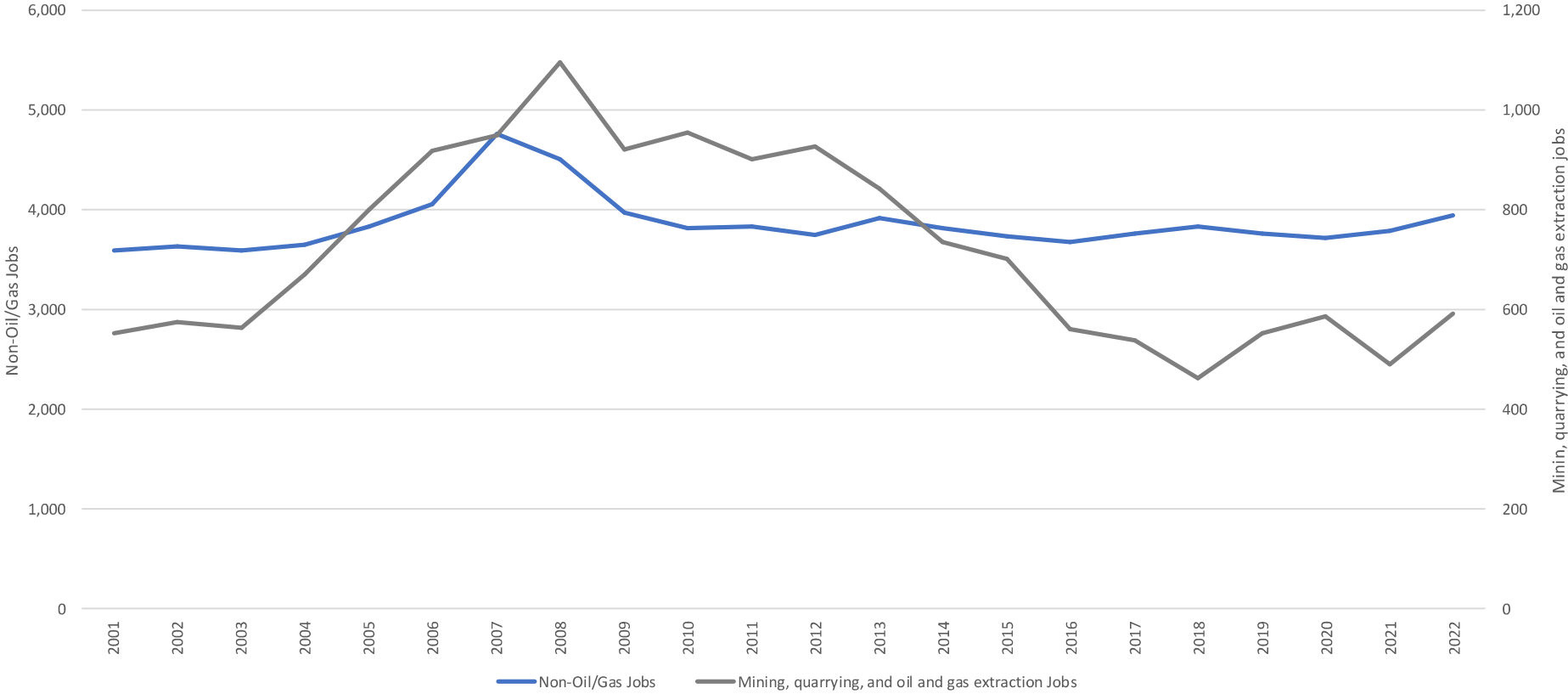
Rio Blanco County Employment



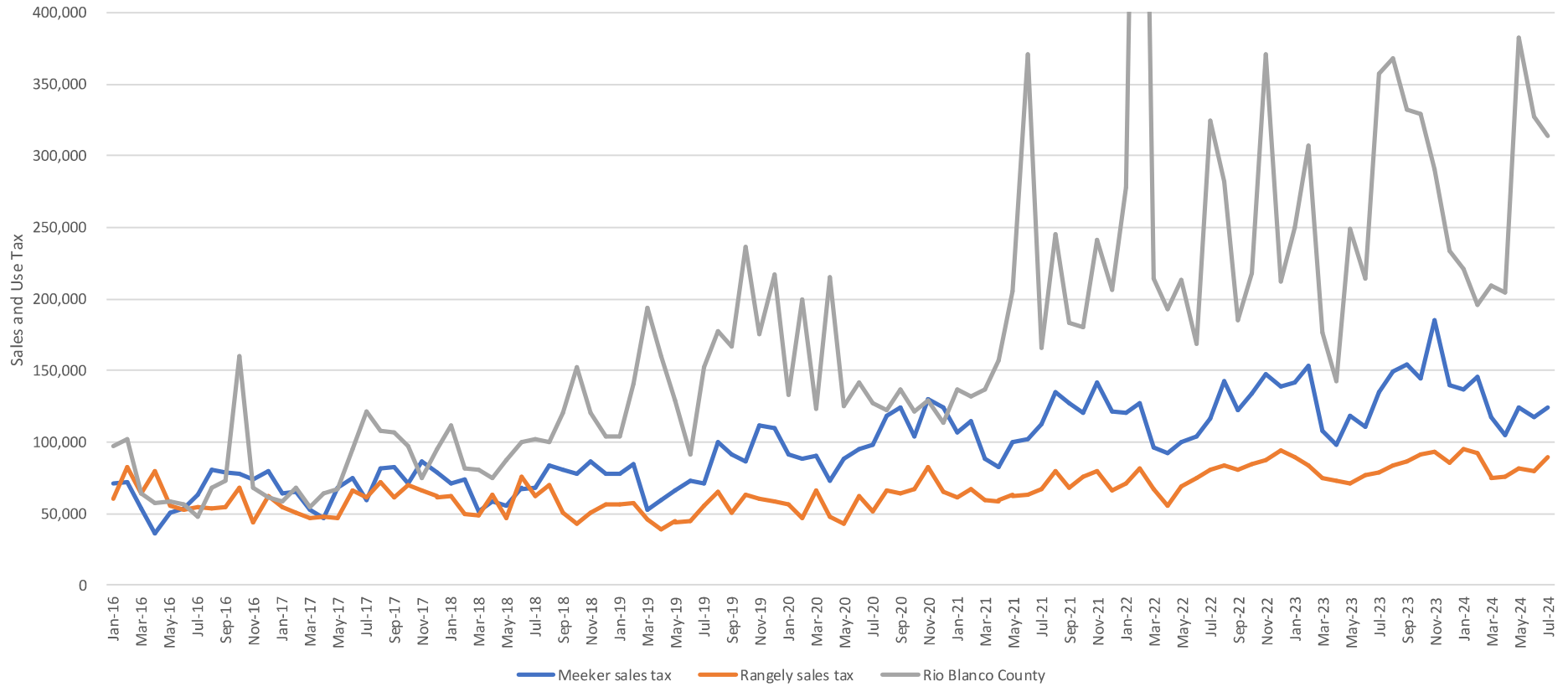
Rio Blanco Jobs



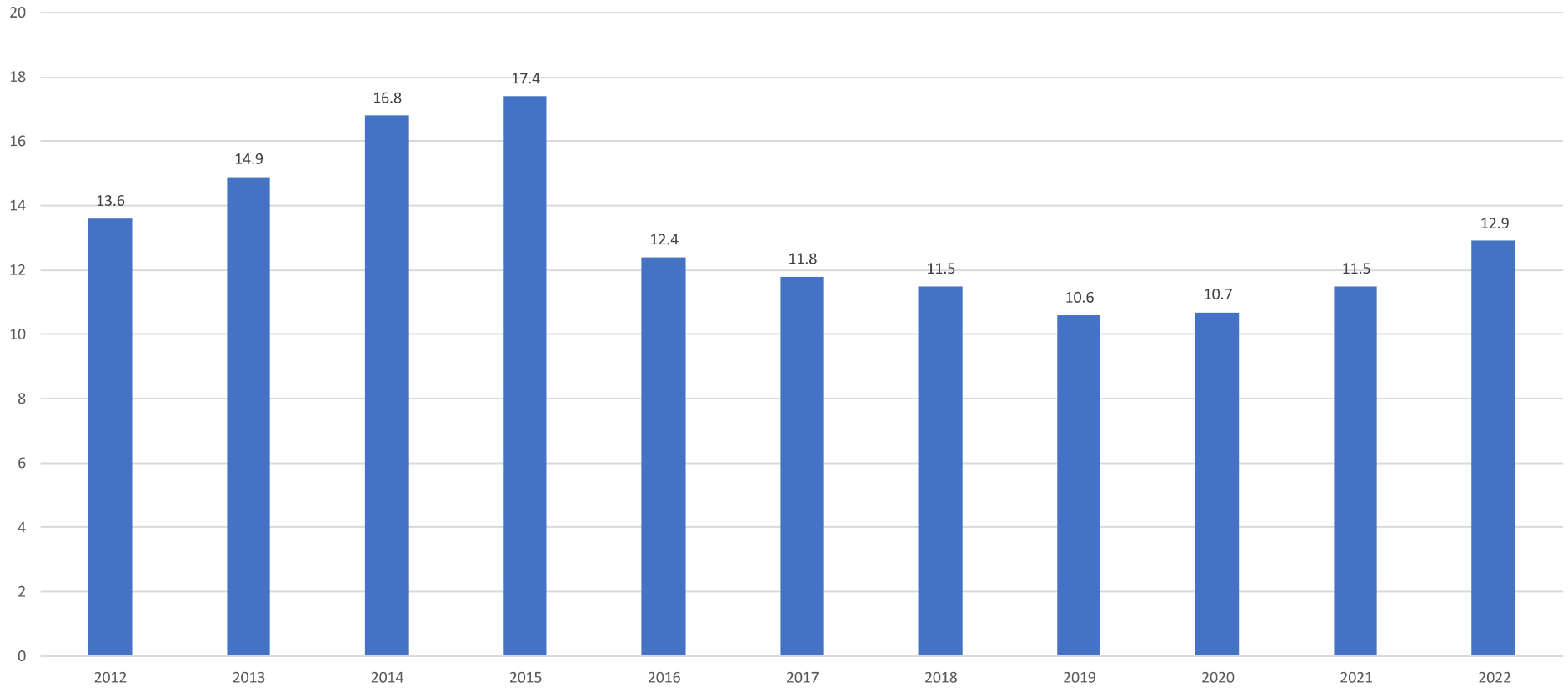
Rio Blanco Mining vs. non-Mining Jobs



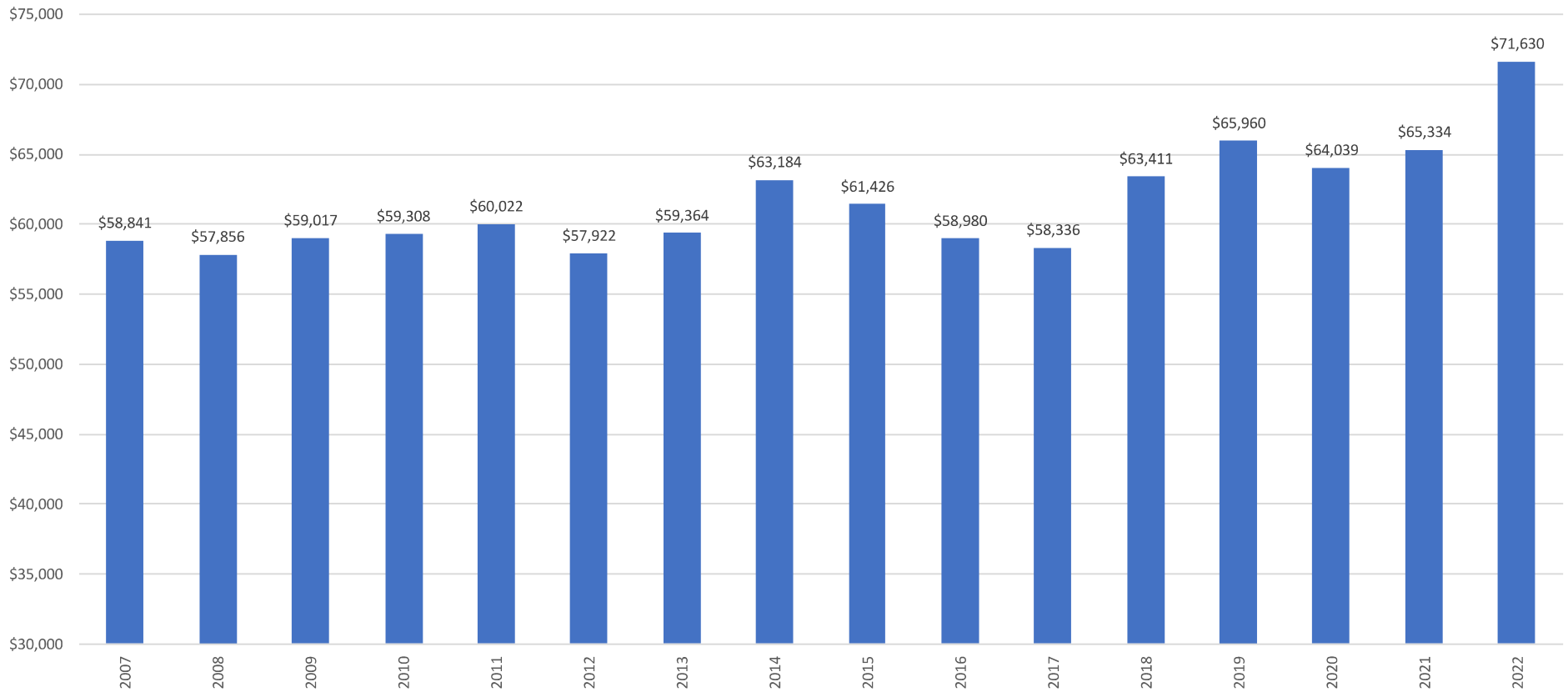
Rio Blanco Sales Taxes



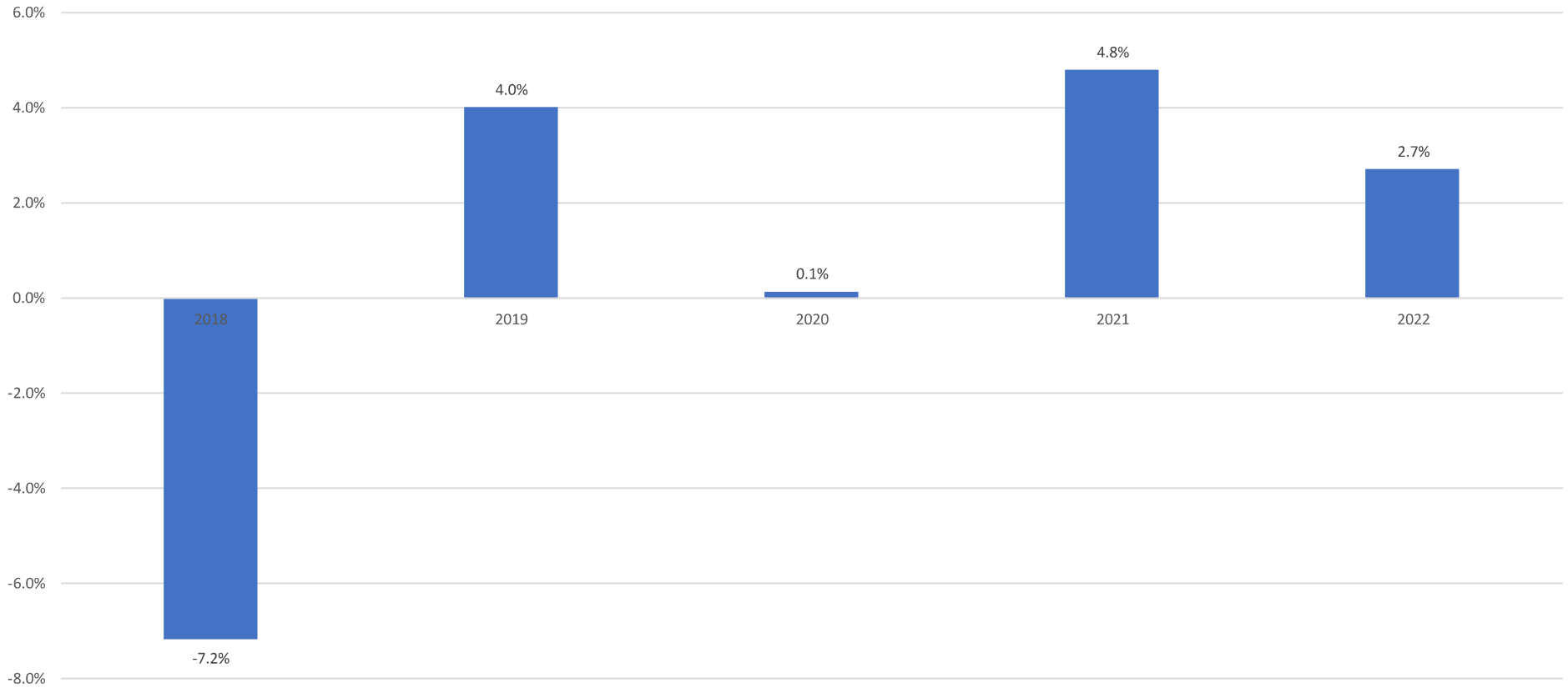
Rio Blanco Poverty Rate



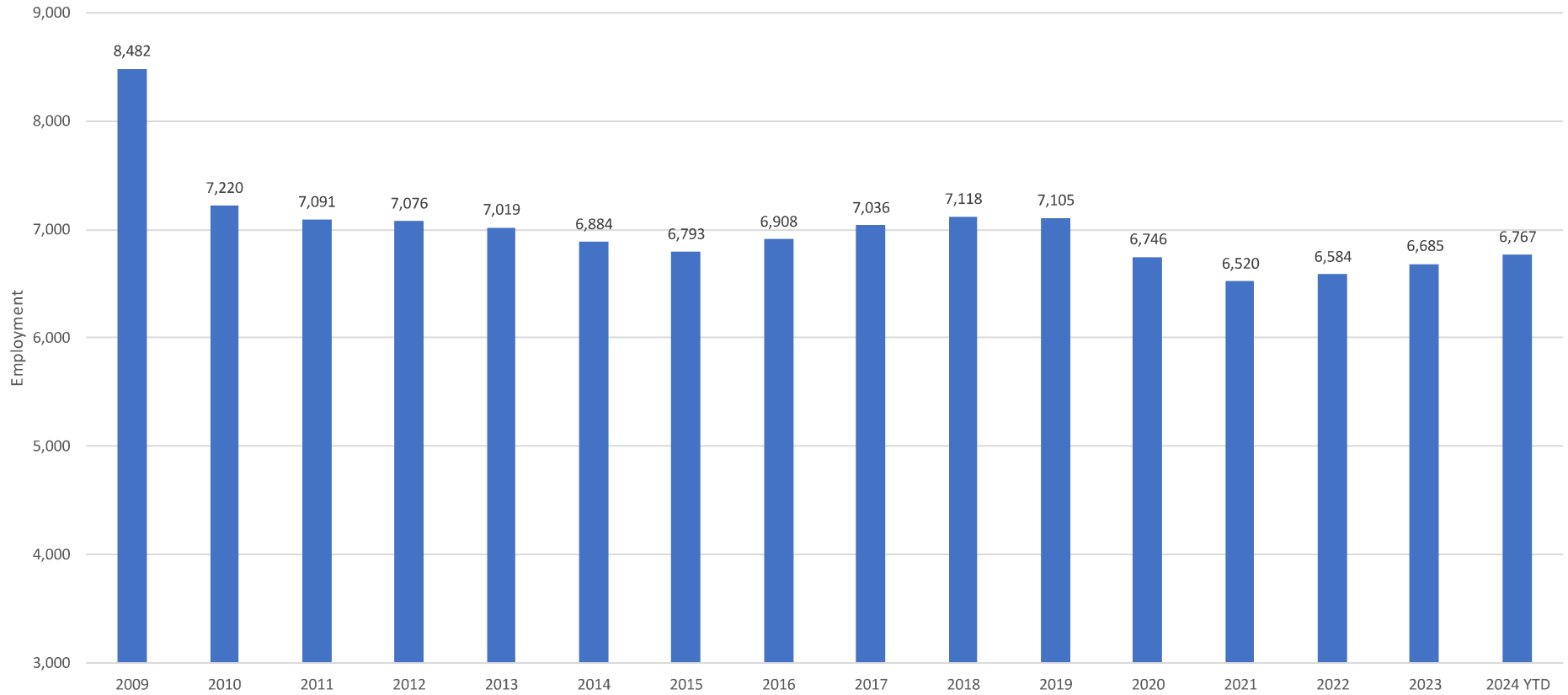
Rio Blanco County Median Household Income



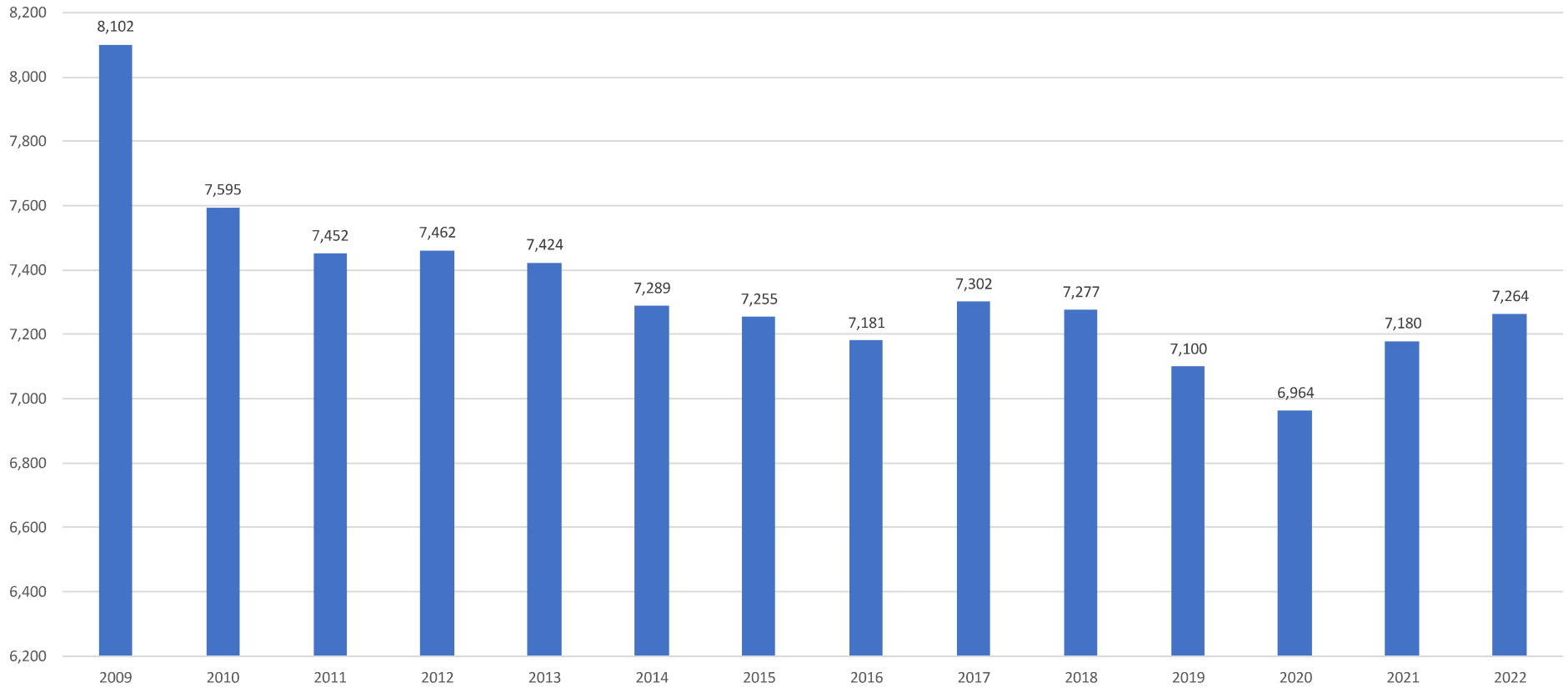
Moffat County GDP



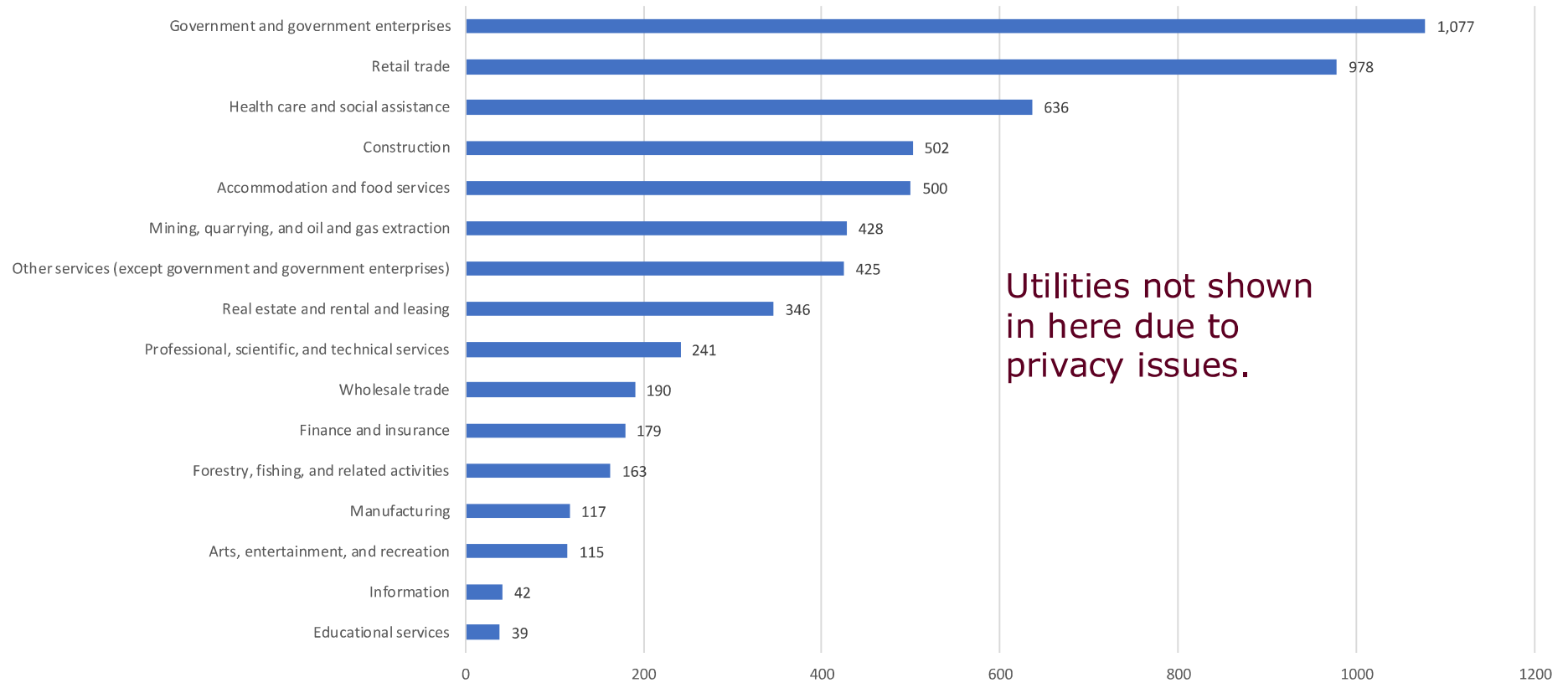
Moffat Employment



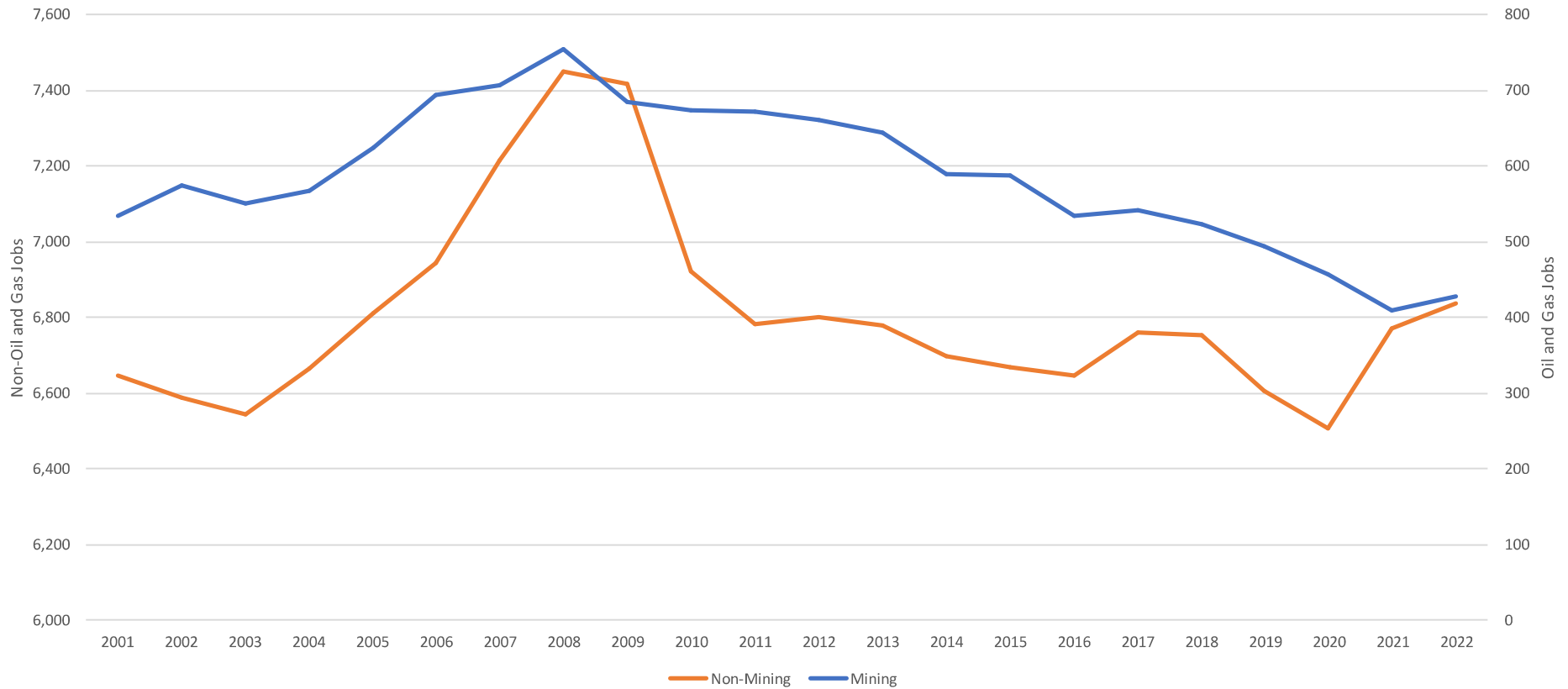
Moffat Jobs



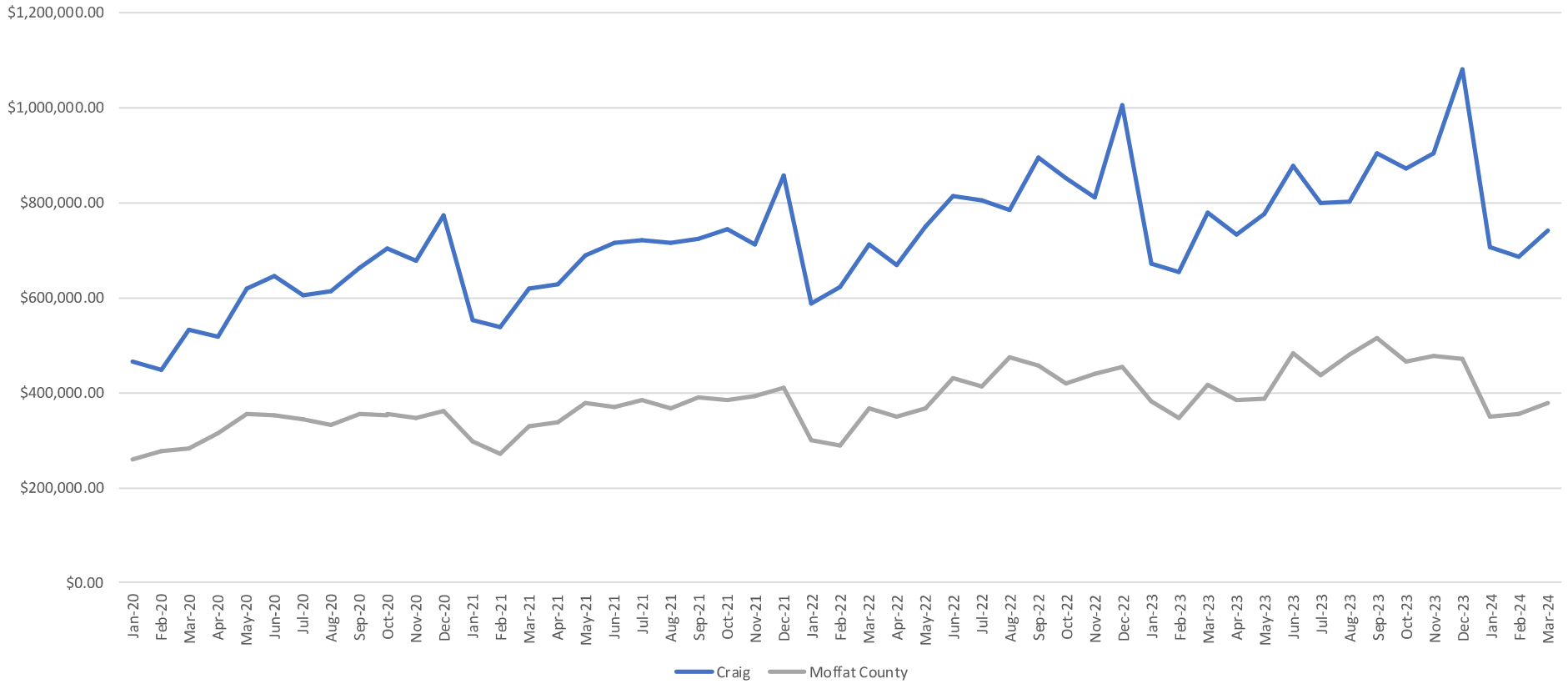
Jobs by Industry



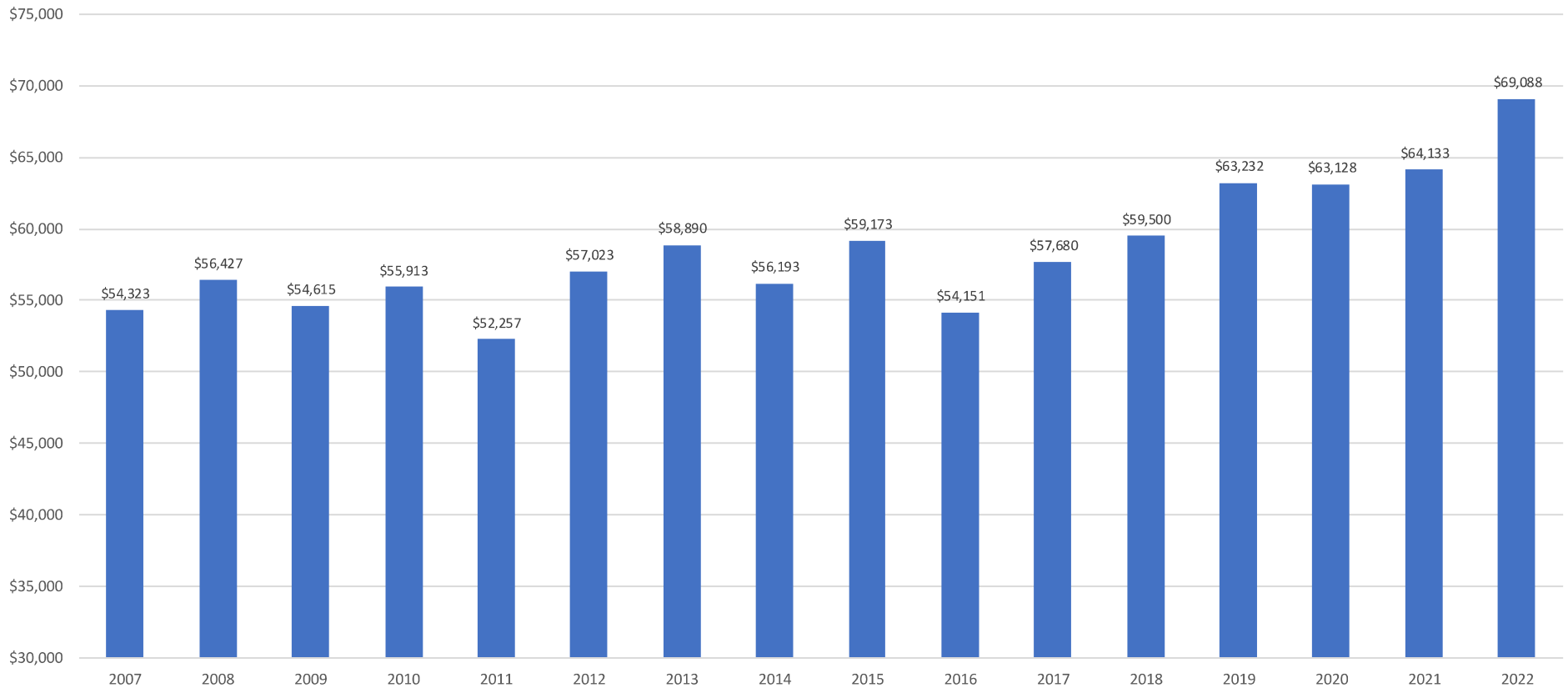
Moffat Mining vs. non-Mining Jobs



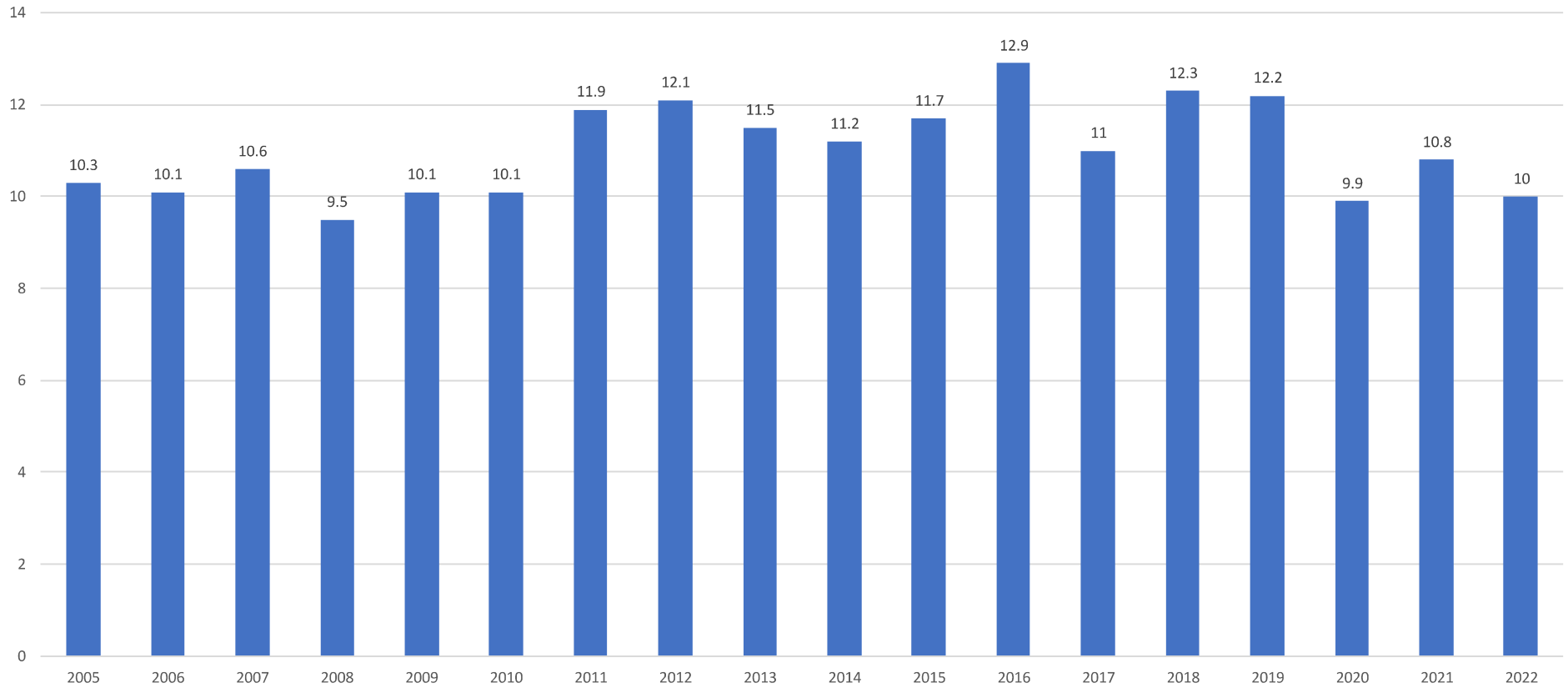
Moffat Sales Taxes



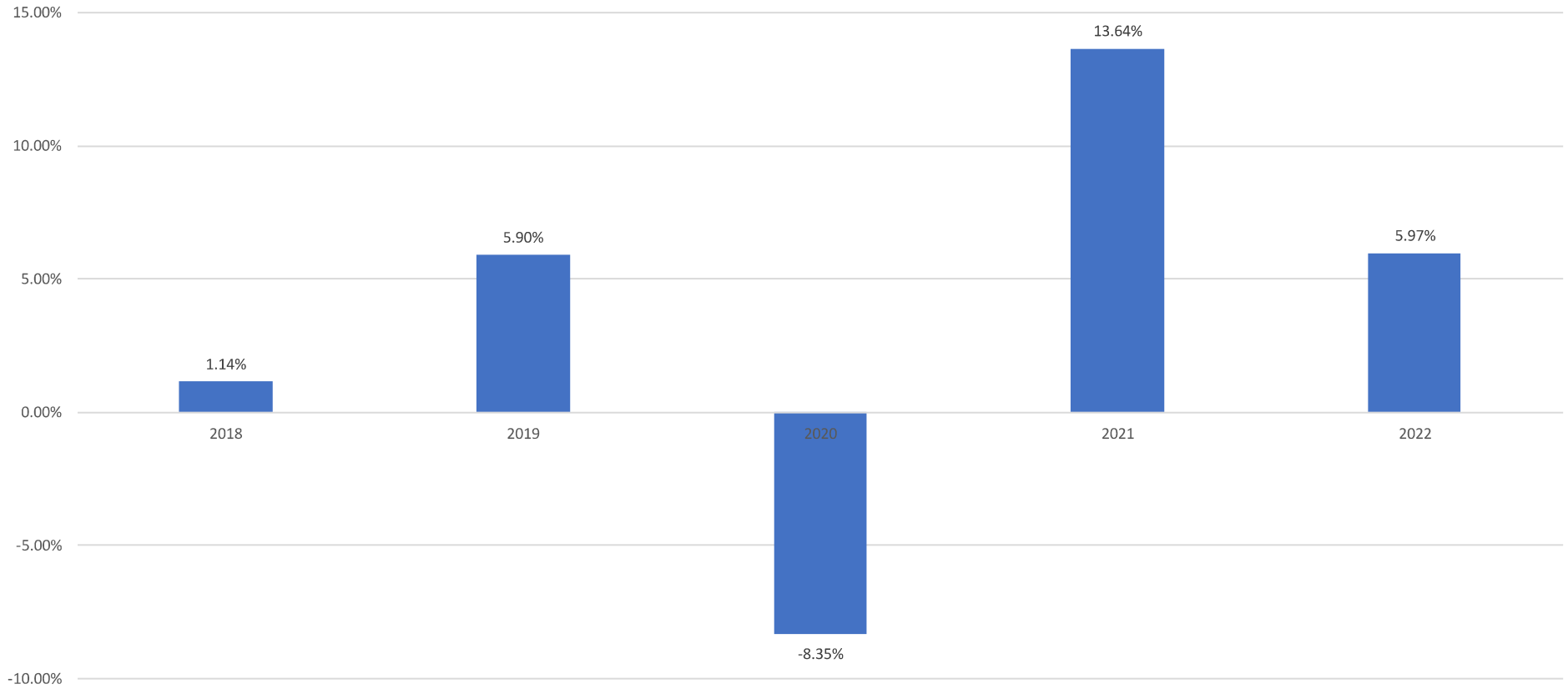
Moffat Median Household Income



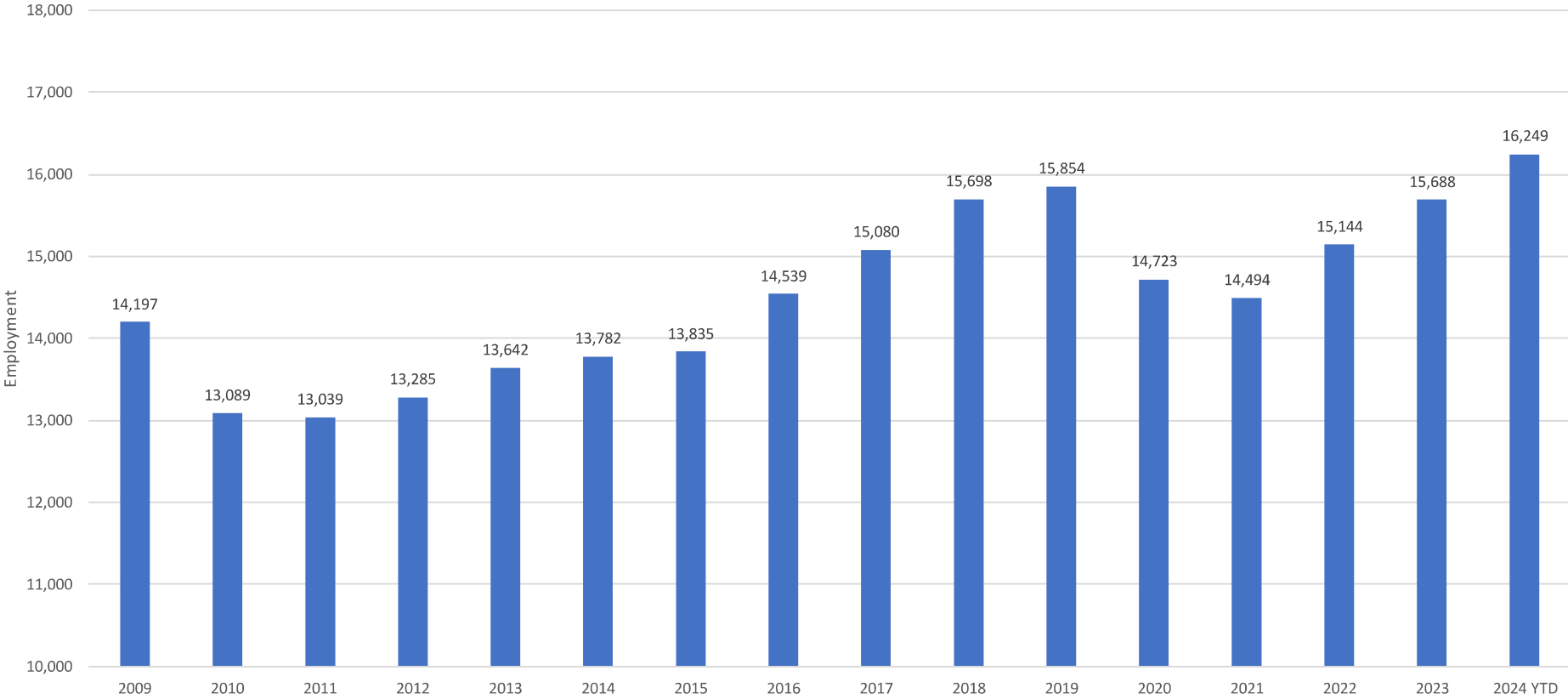
Moffat Poverty



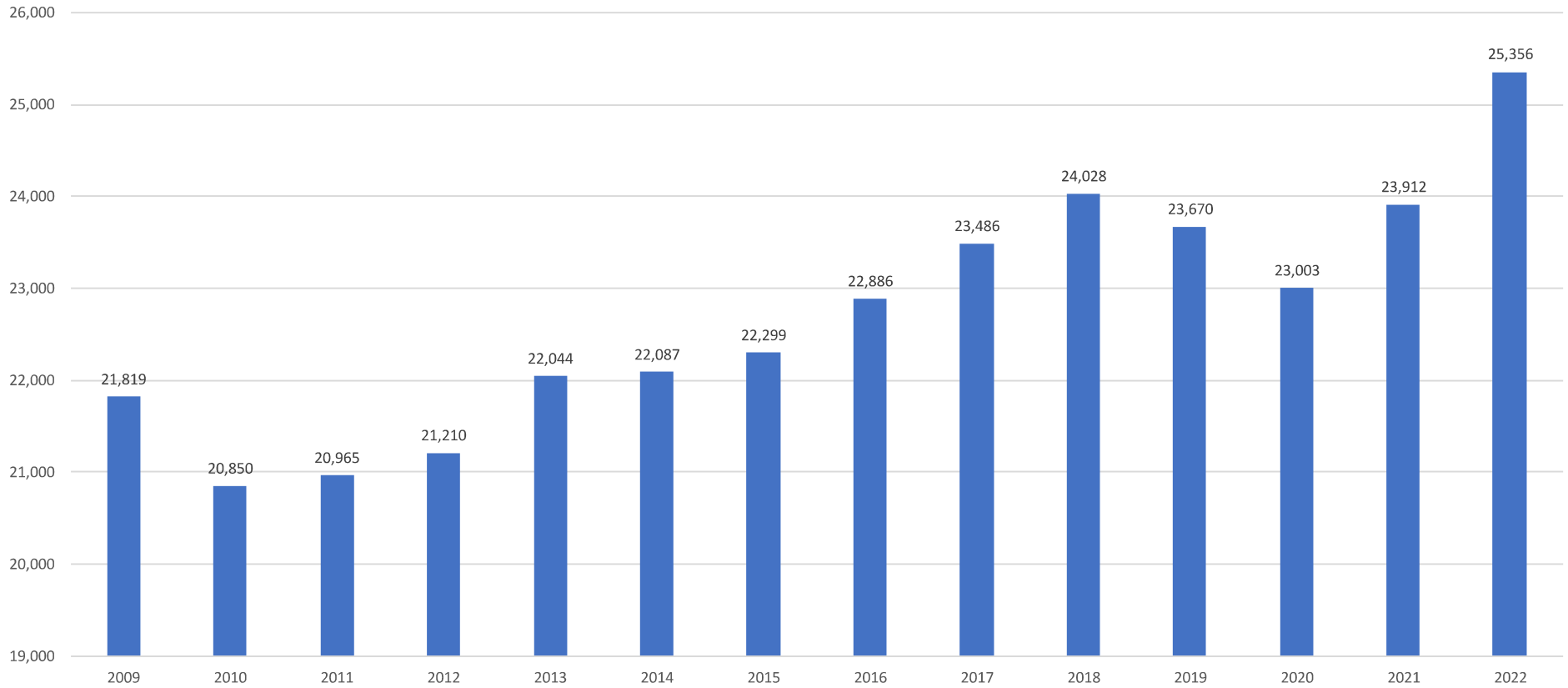
Routt GDP



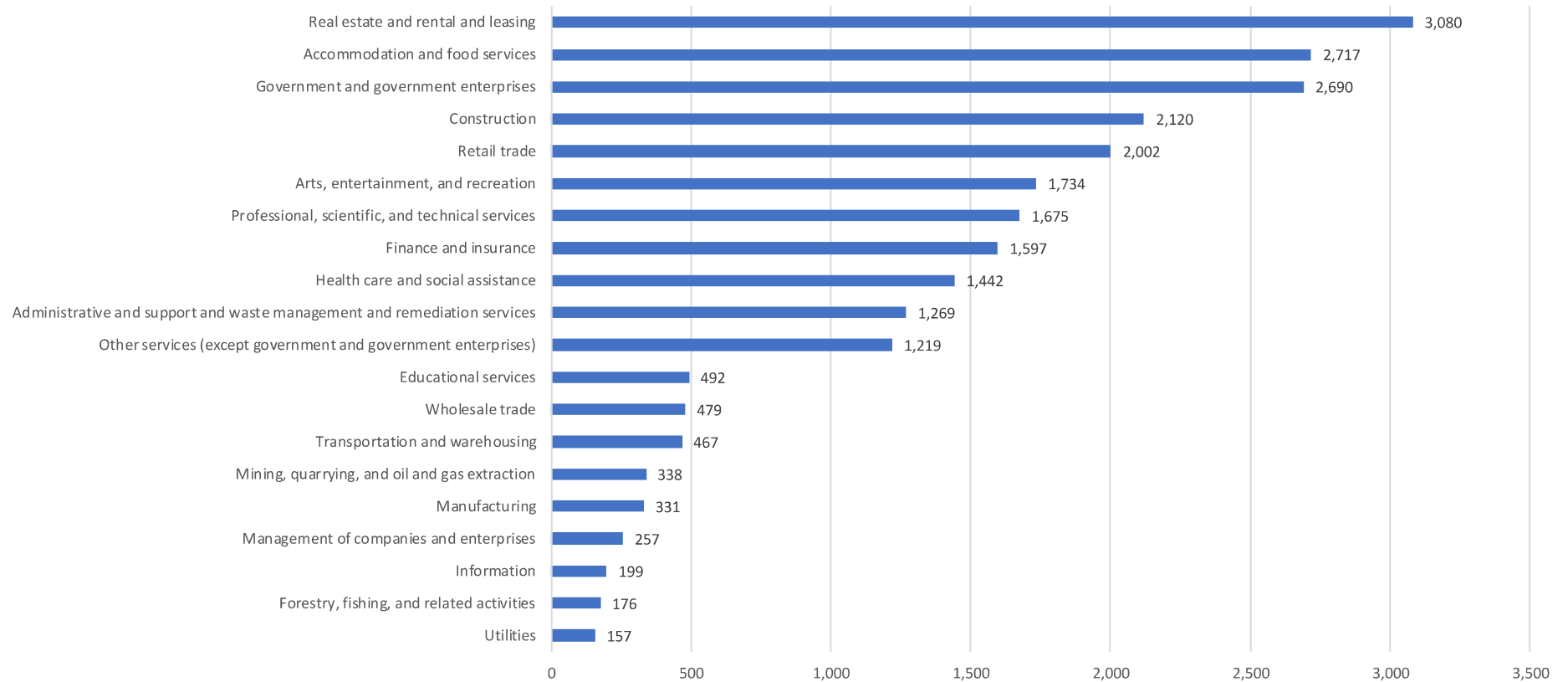
Rouff Employment



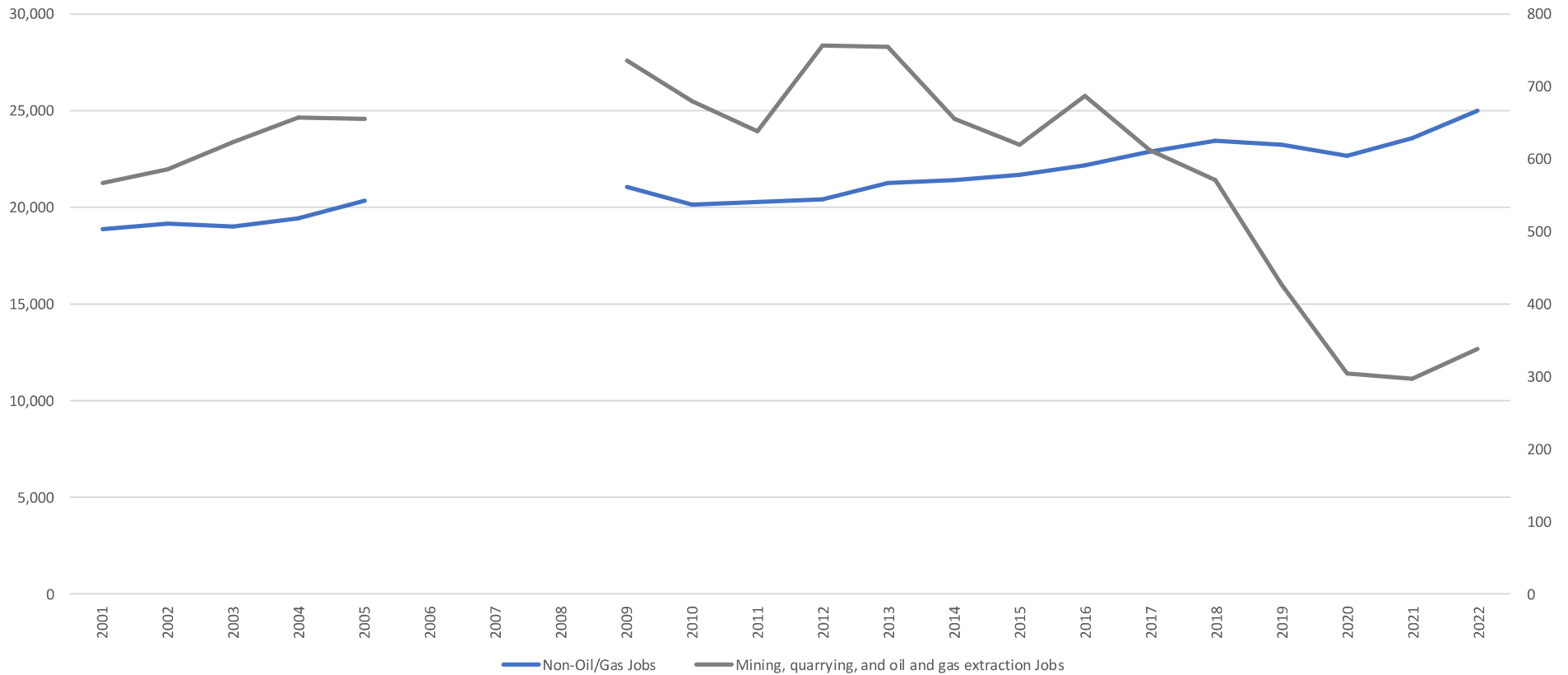
Rouff Jobs



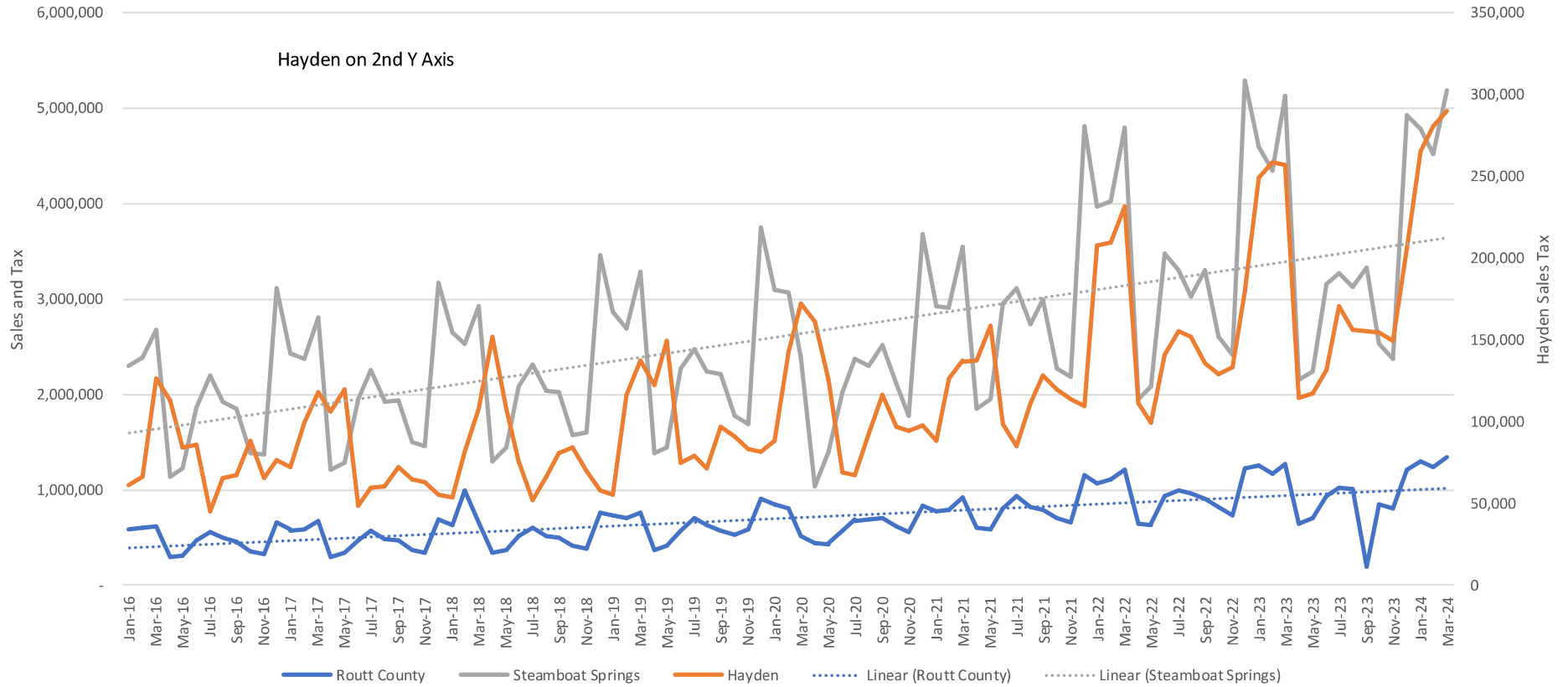
Routt Jobs By Industry



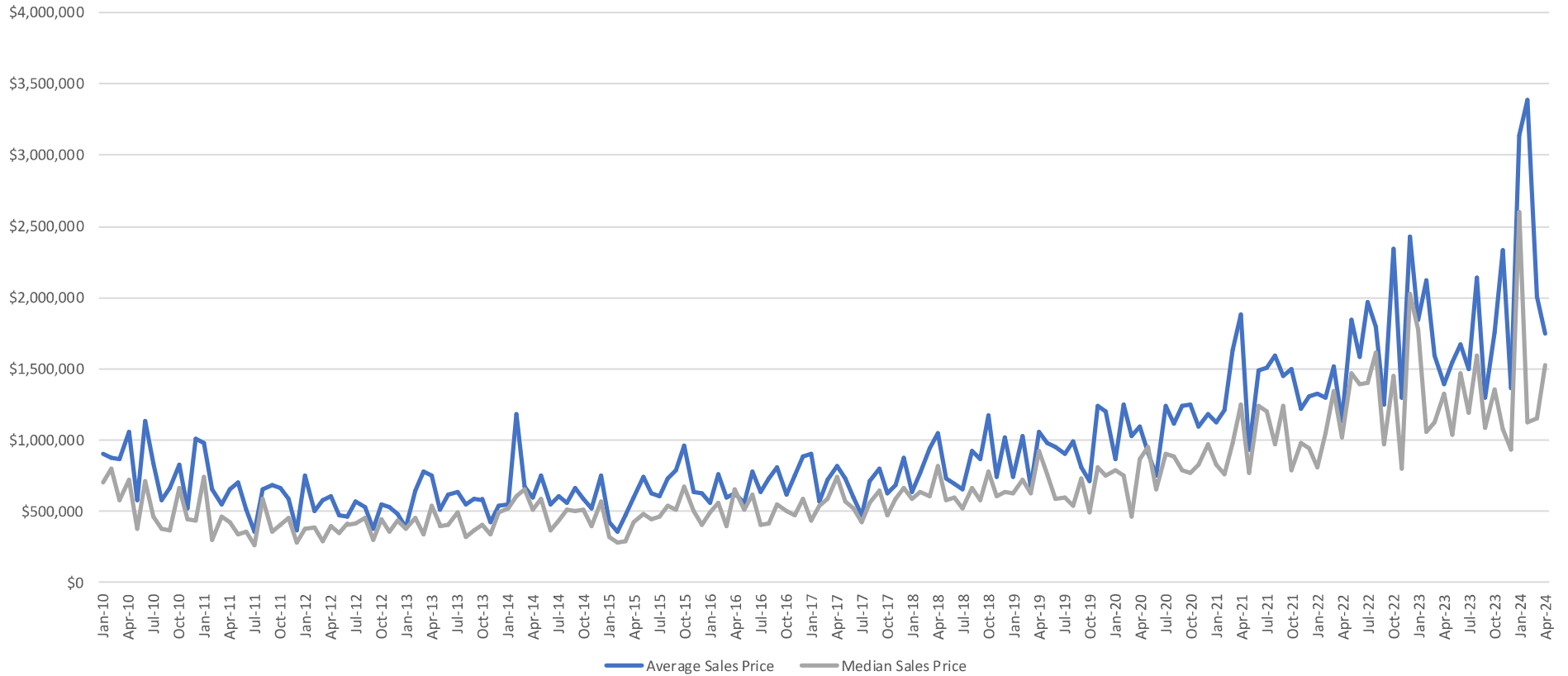
Routt Mining vs. non-Mining Jobs



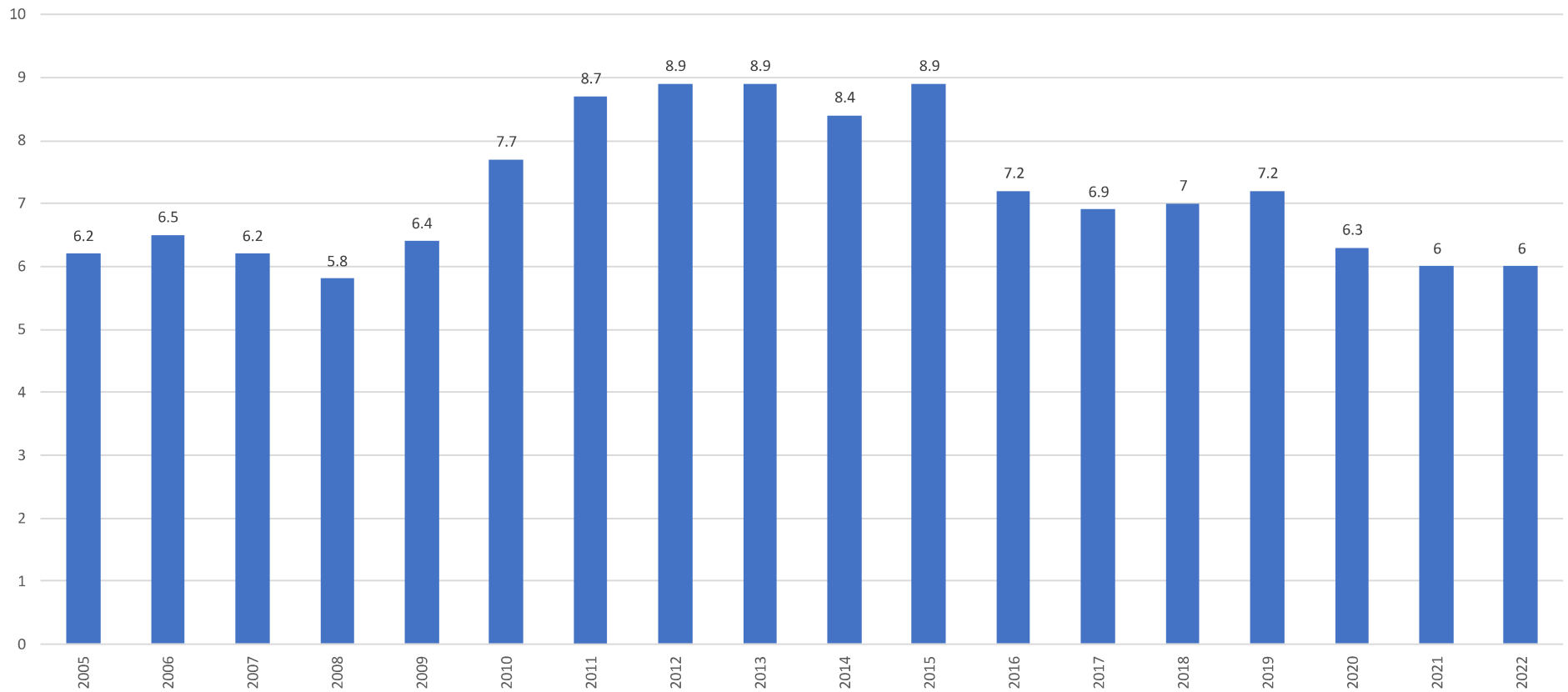
Routt Sales Tax



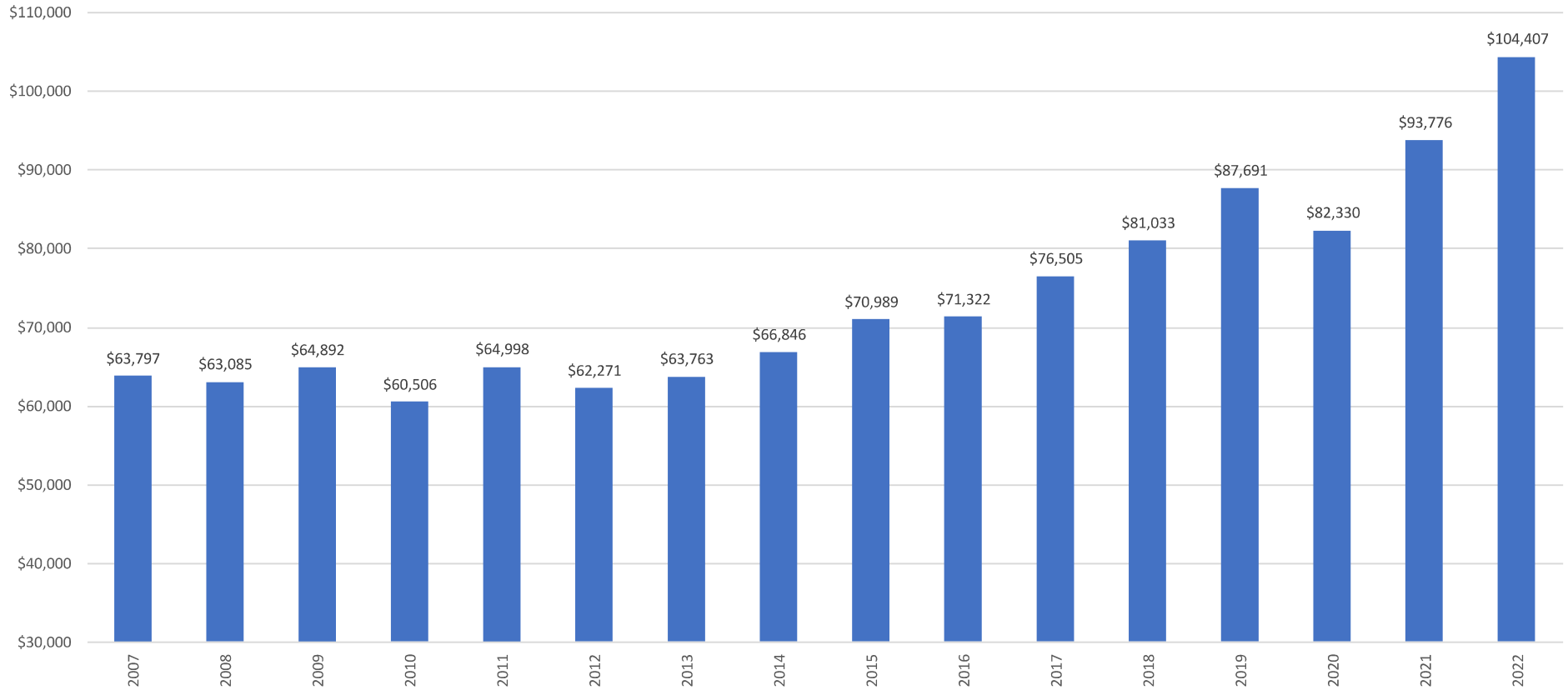
SFH Prices



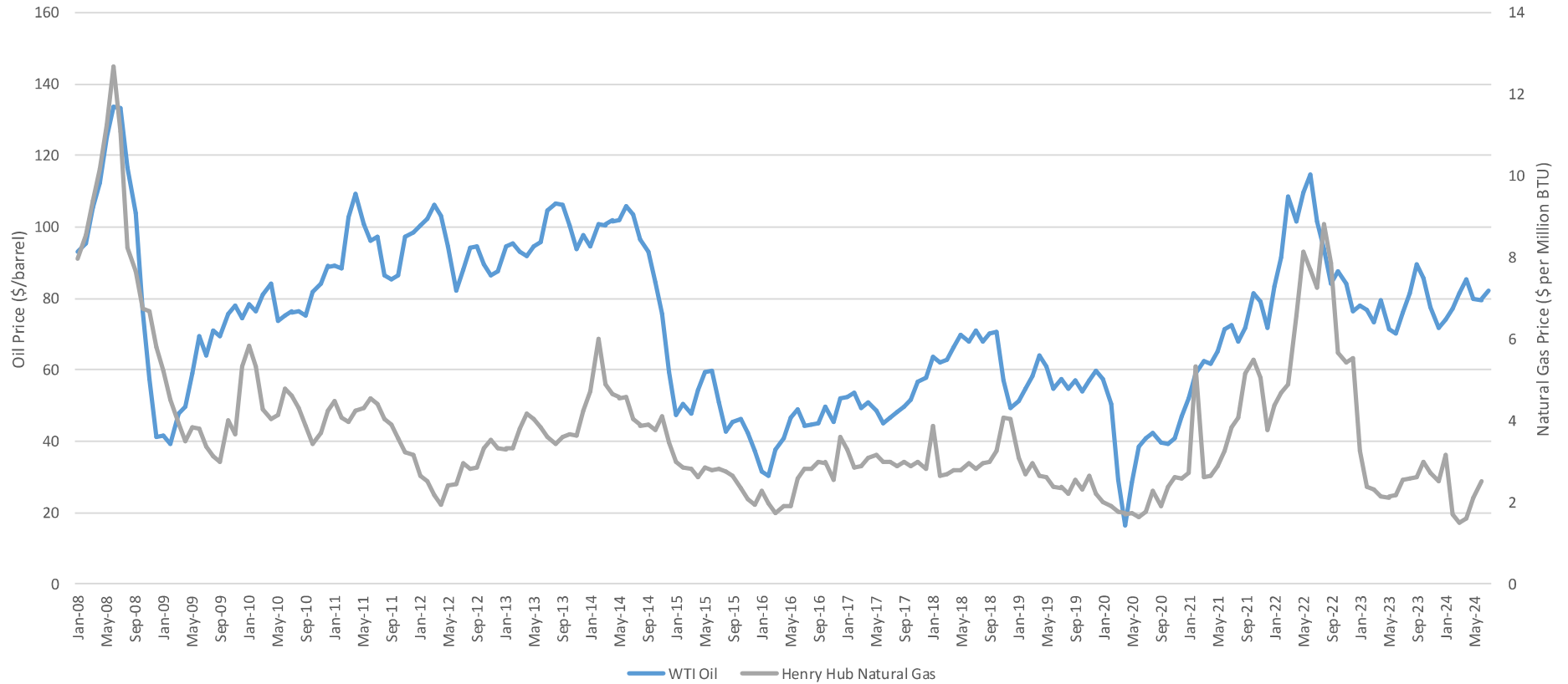
Routt Poverty



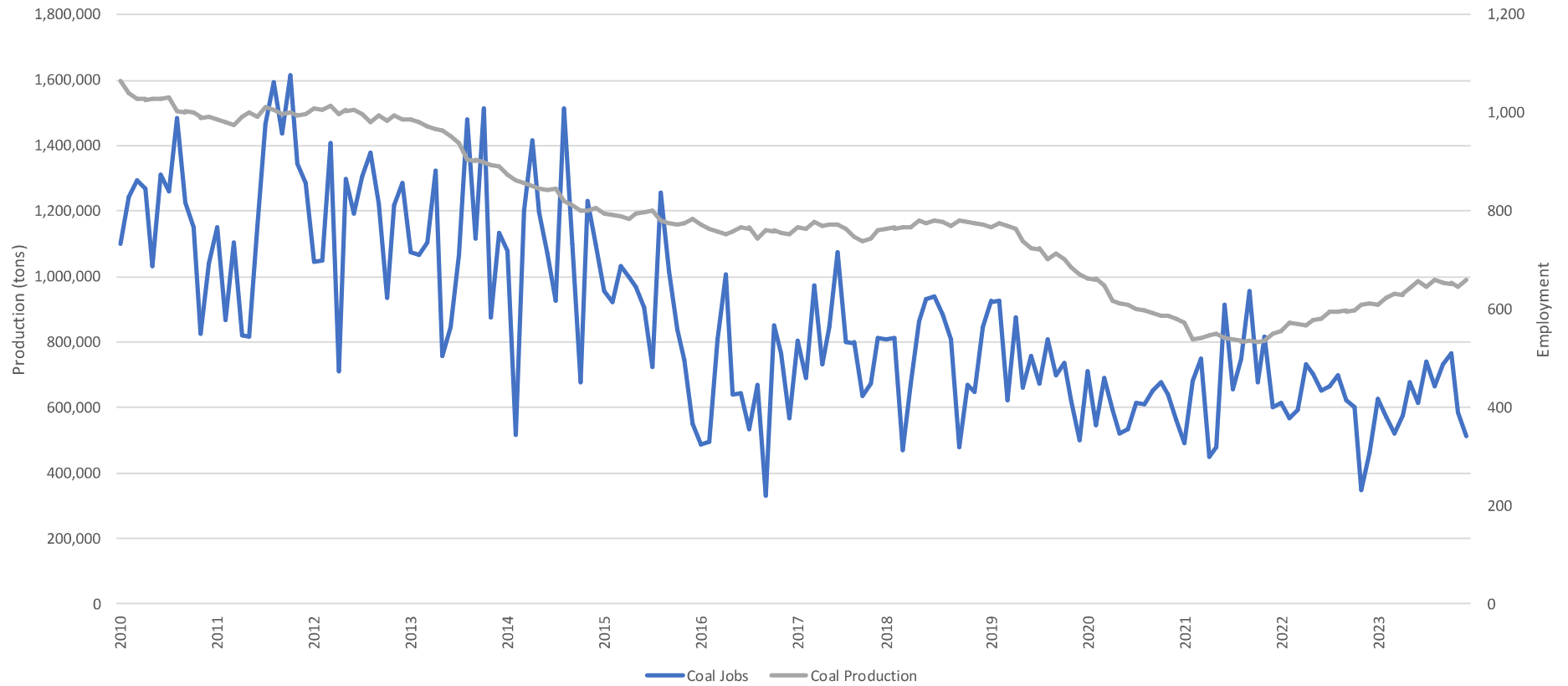
Routt Median Household Income



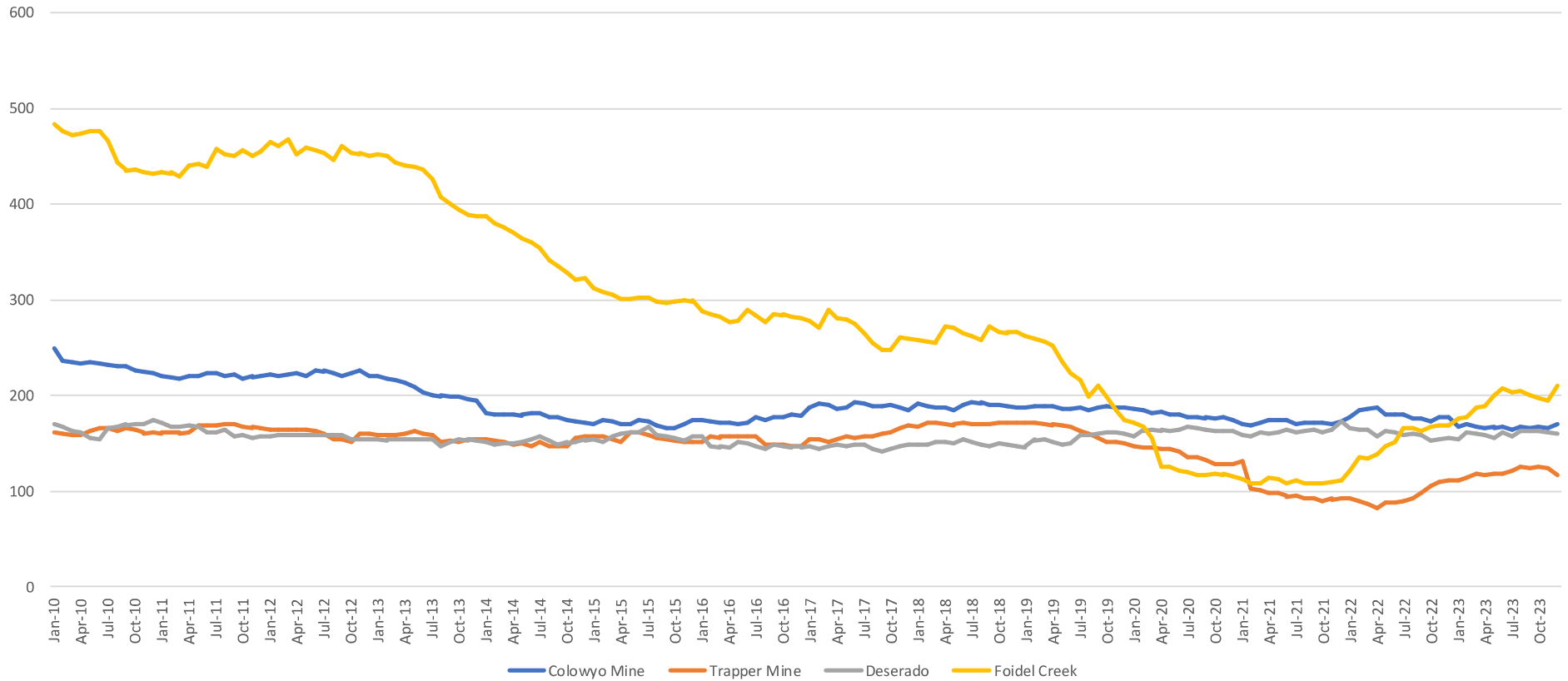
Oil/Gas Prices



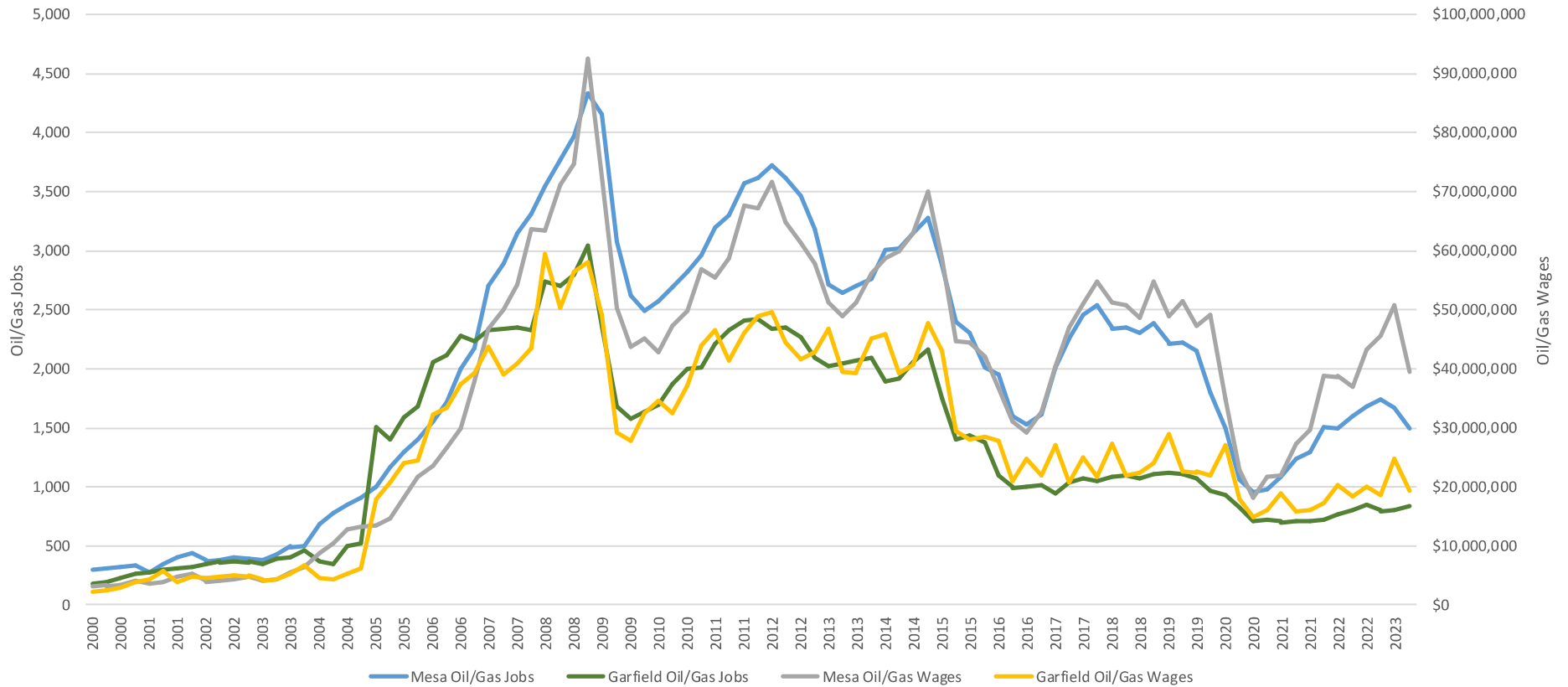
NW Colorado Coal



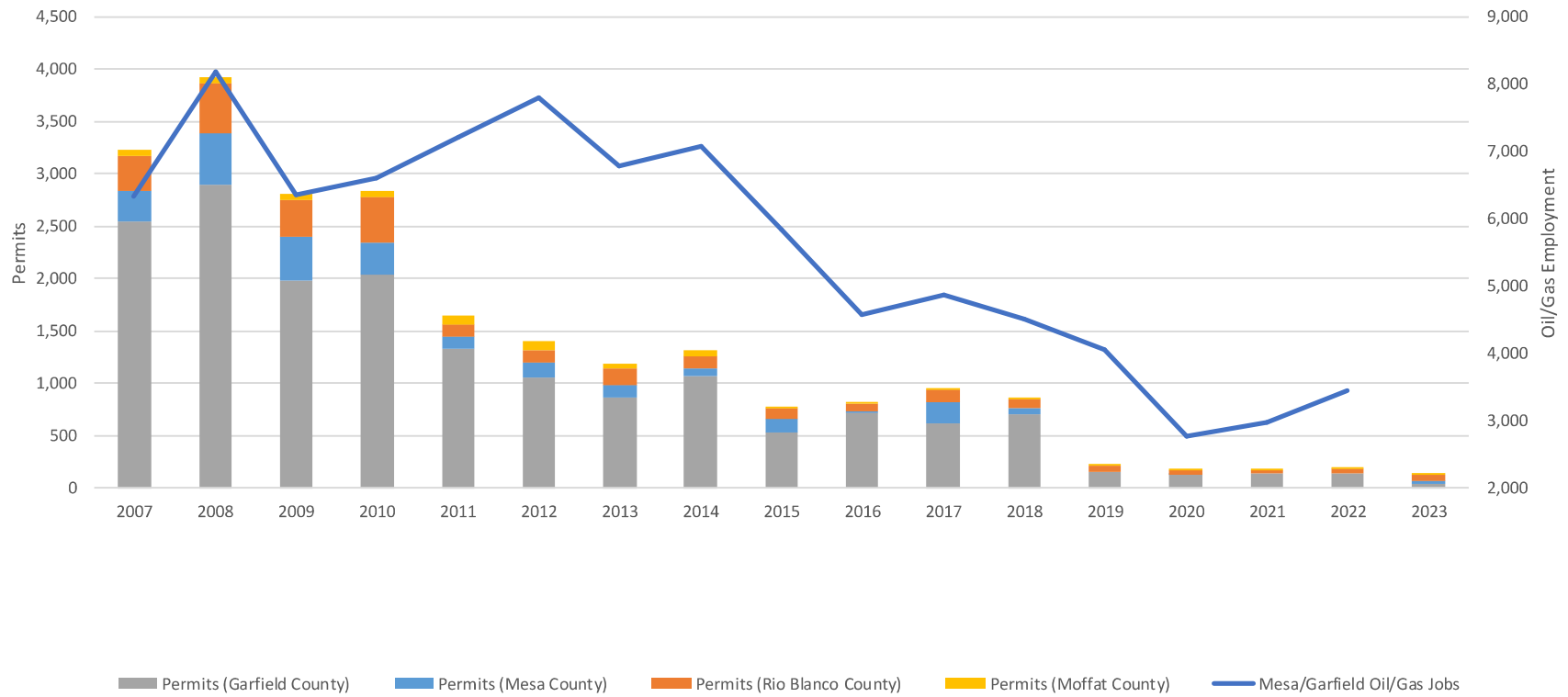
Jobs per Mine



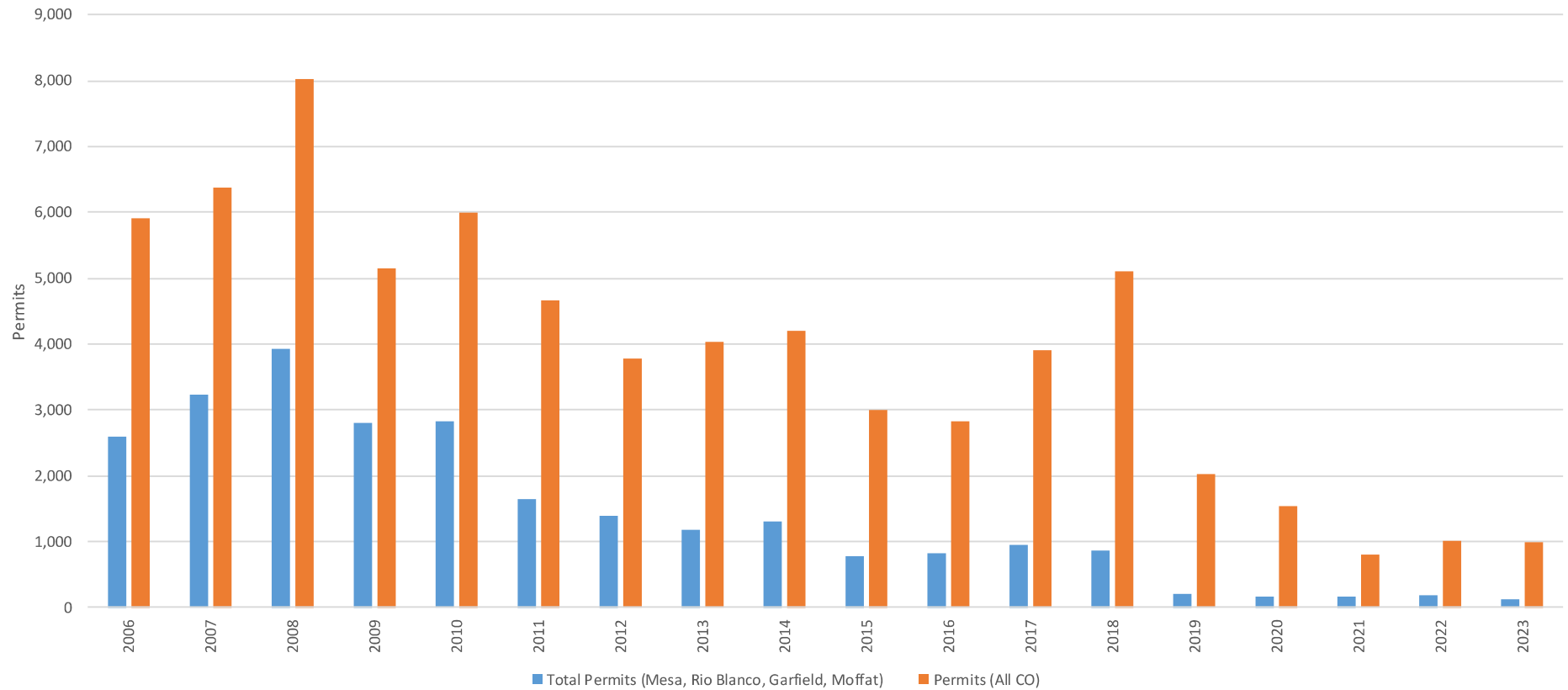
Mesa/Garfield Oil/Gas Jobs/Wages



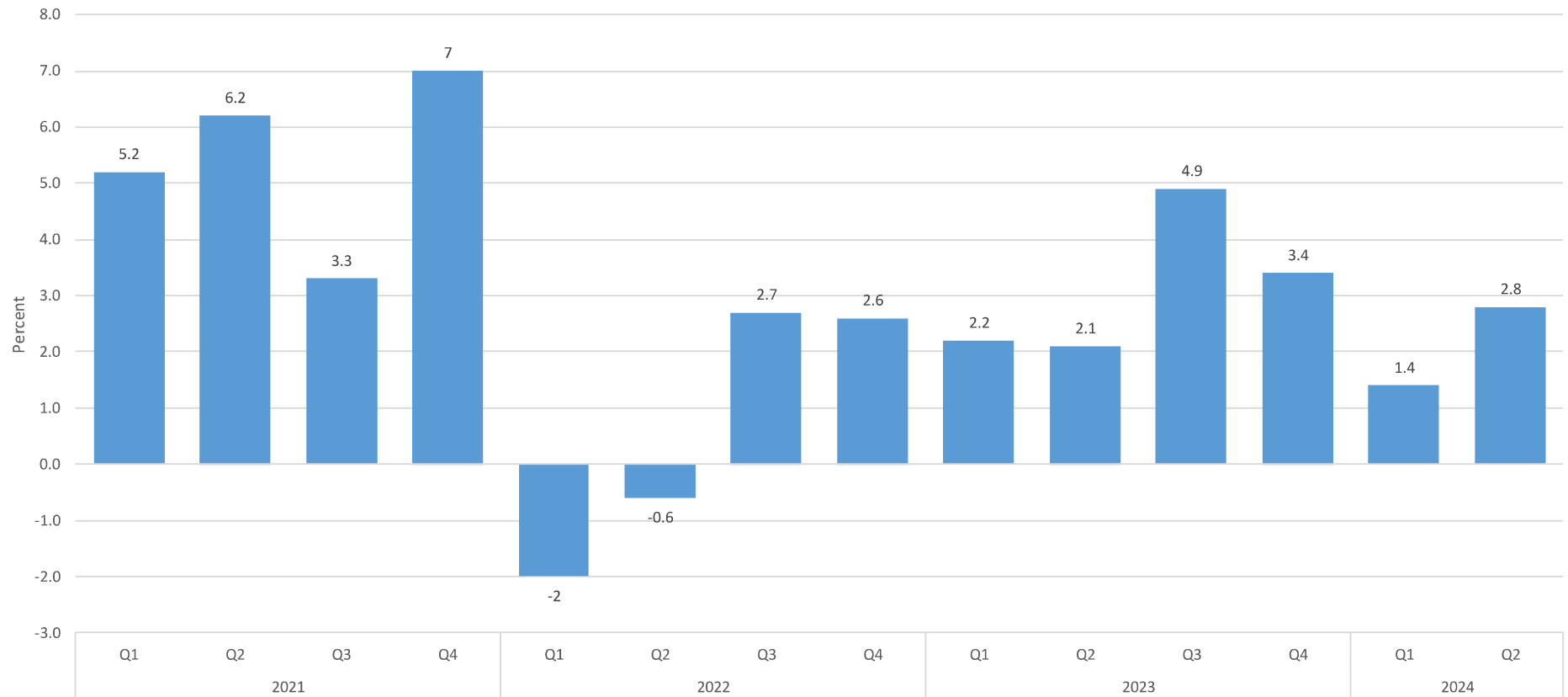
Oil/Gas Permits



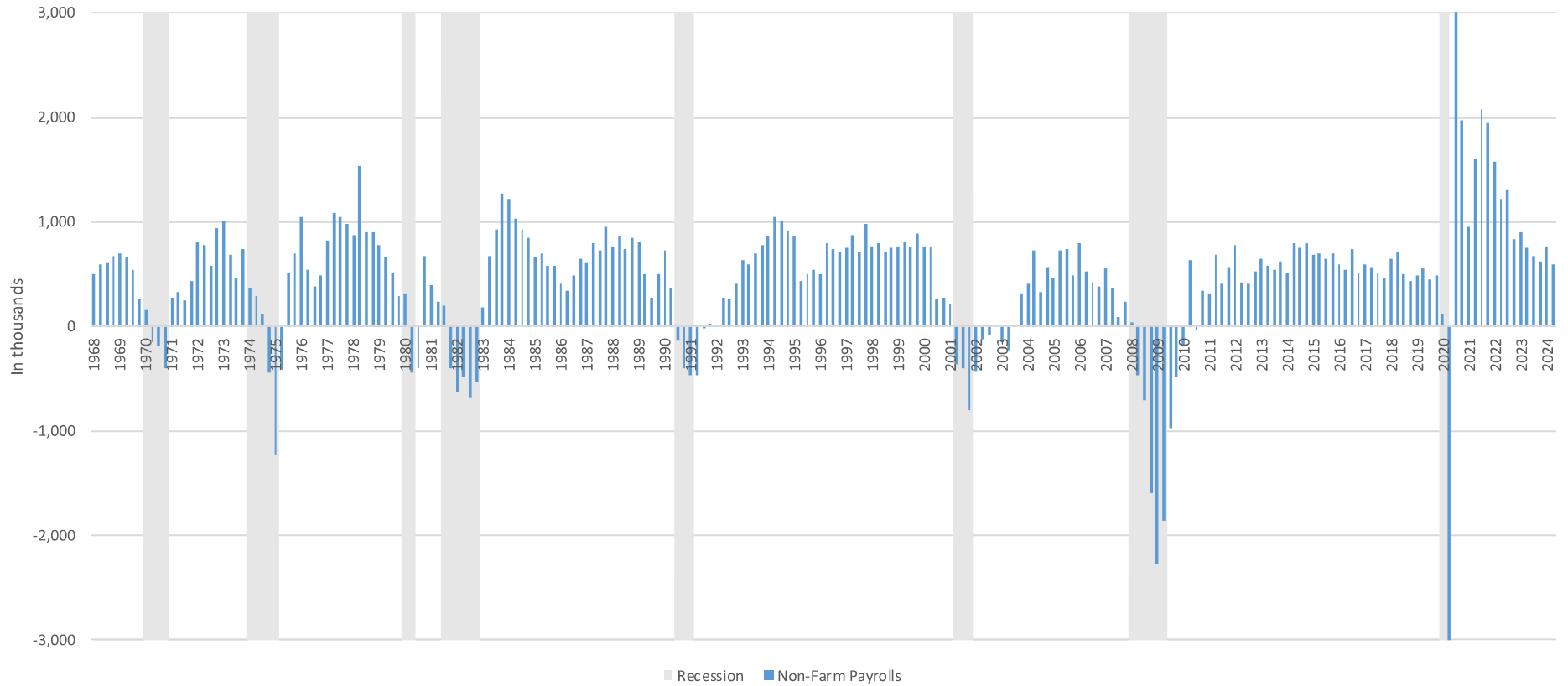
Western Slope vs. Colorado Permits



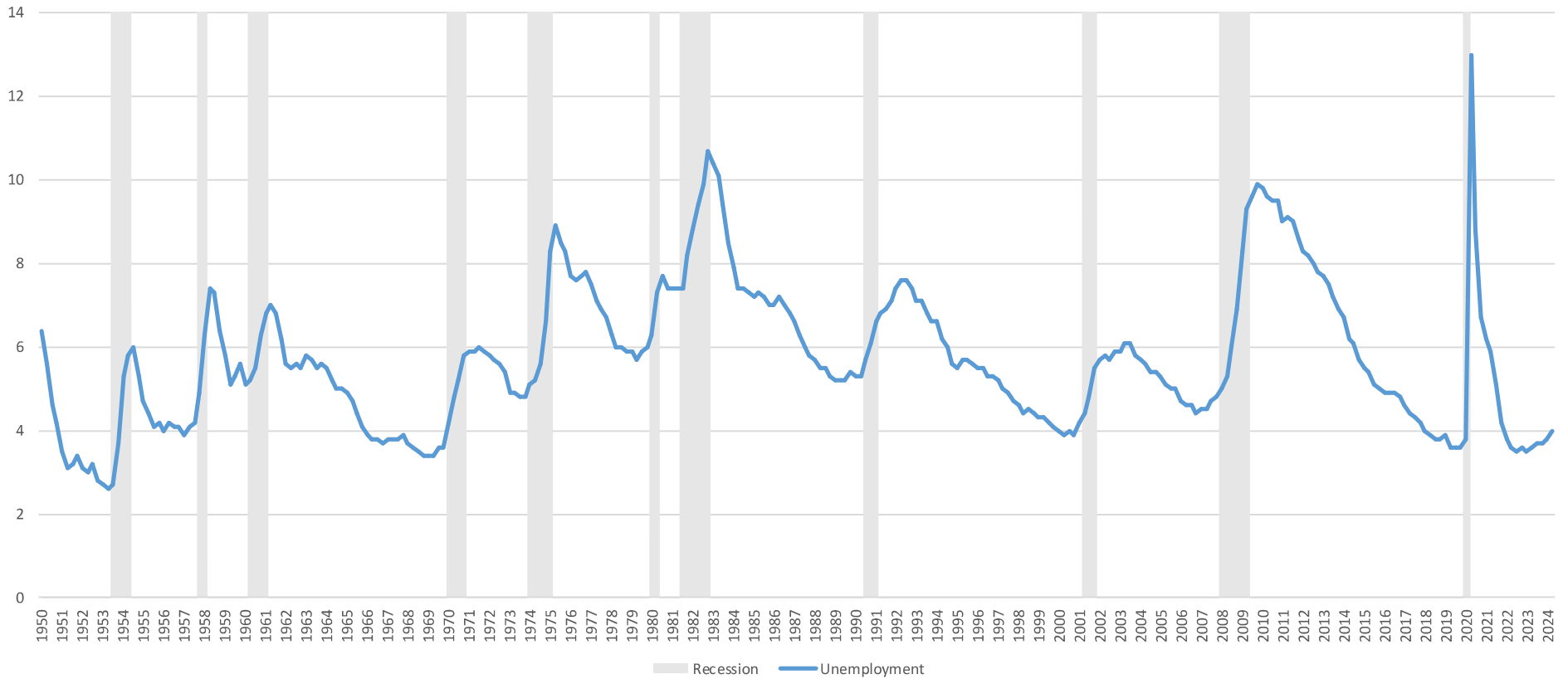
U.S. Real GDP



Non-farm Payrolls



Unemployment Rate



Inflation and 10 Year

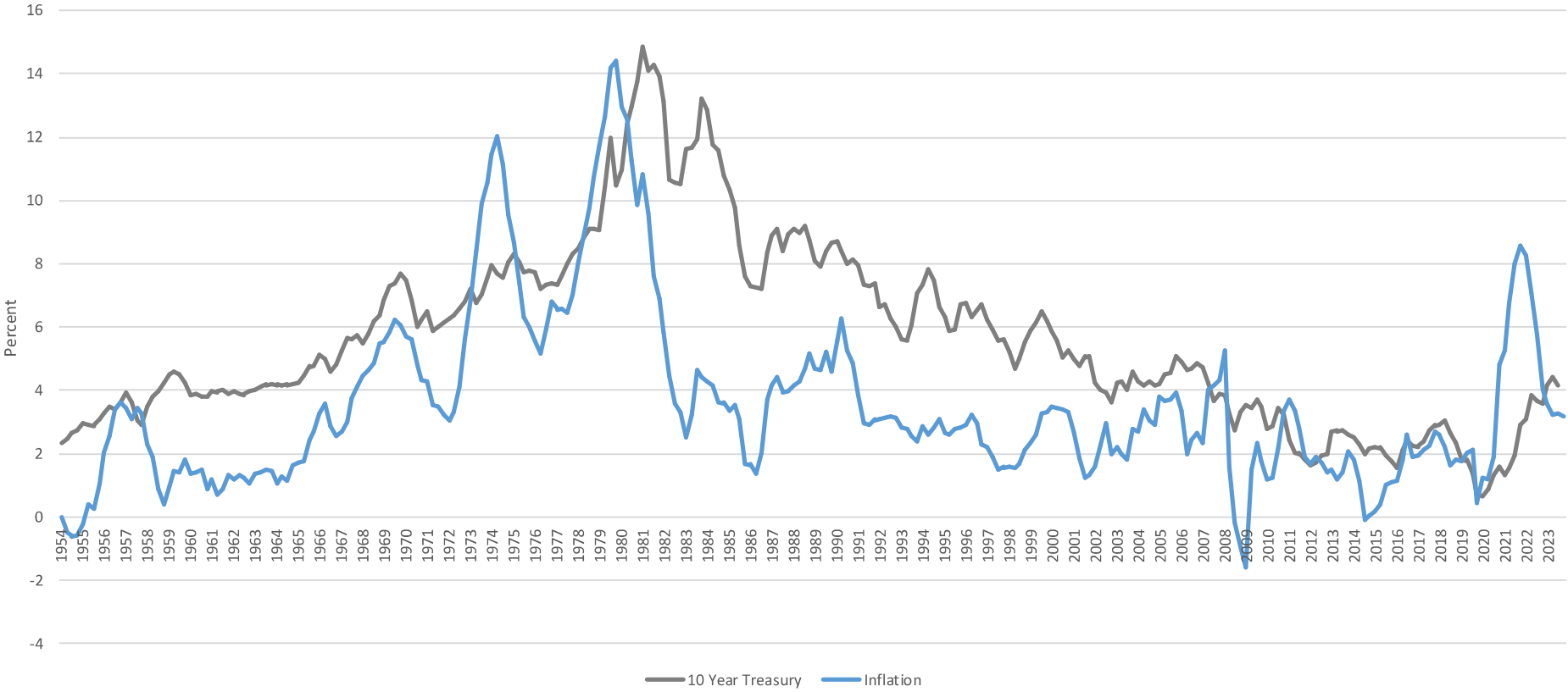
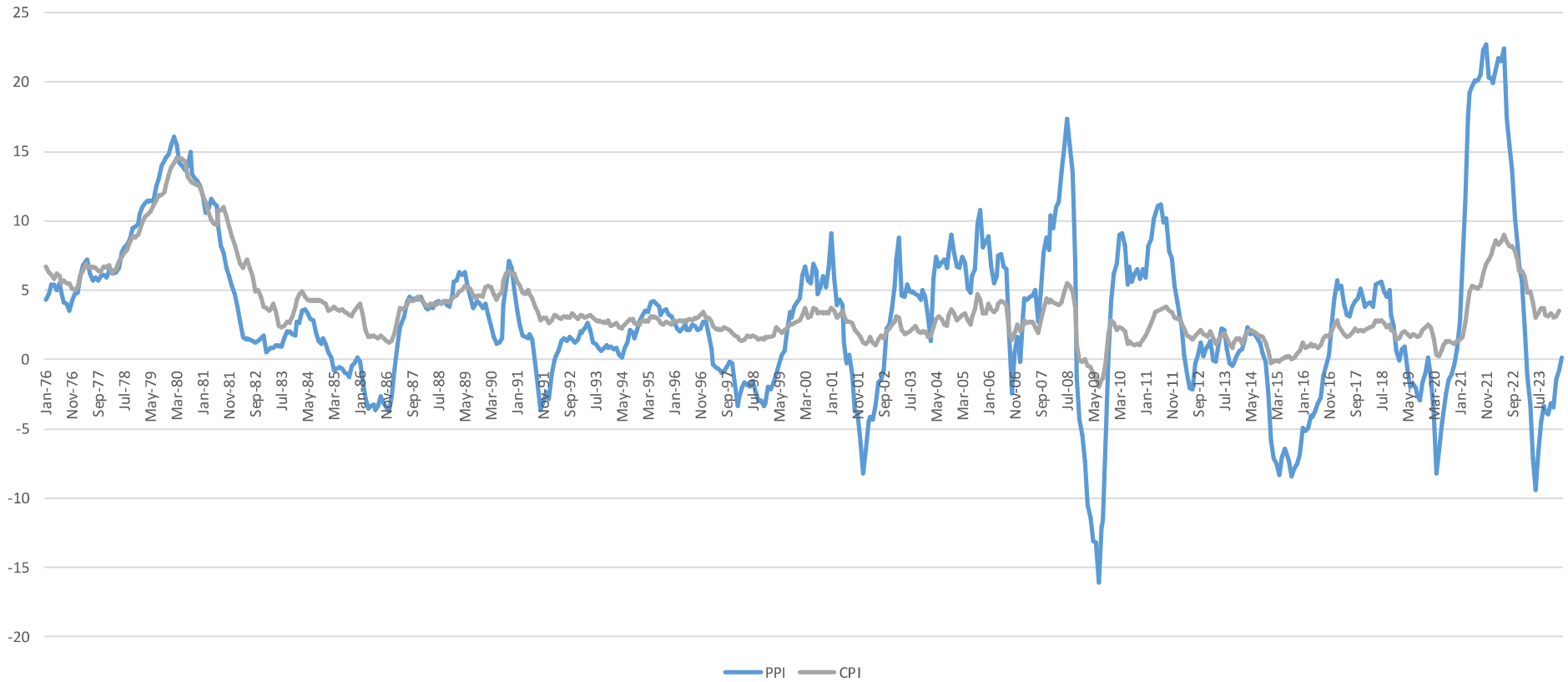


Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

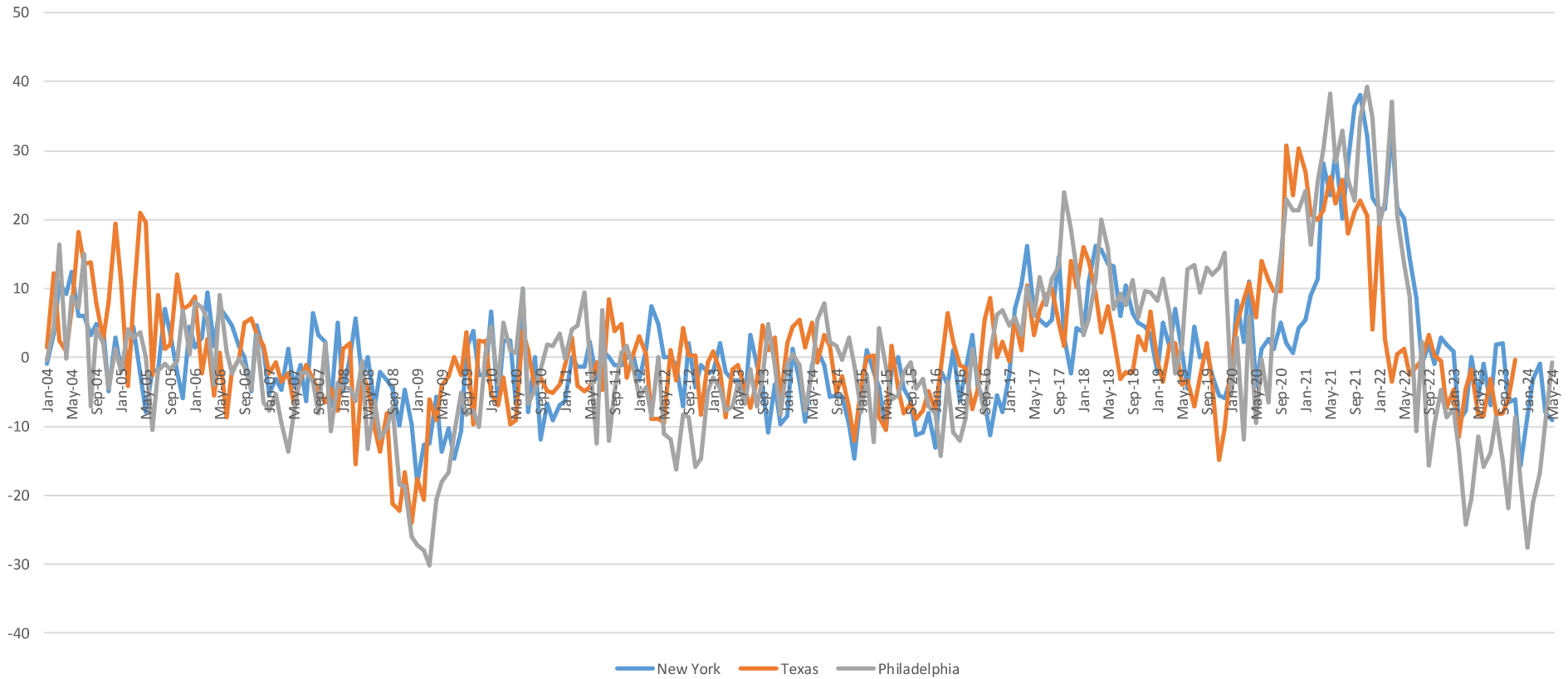
	Seasonally adjusted changes from preceding month							Un- adjusted 12-mos. ended Jun. 2024
	Dec. 2023	Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	
All items.....	0.2	0.3	0.4	0.4	0.3	0.0	-0.1	3.0
Food.....	0.2	0.4	0.0	0.1	0.0	0.1	0.2	2.2
Food at home.....	0.1	0.4	0.0	0.0	-0.2	0.0	0.1	1.1
Food away from home ¹	0.3	0.5	0.1	0.3	0.3	0.4	0.4	4.1
Energy.....	-0.2	-0.9	2.3	1.1	1.1	-2.0	-2.0	1.0
Energy commodities.....	-0.7	-3.2	3.6	1.5	2.7	-3.5	-3.7	-2.2
Gasoline (all types).....	-0.6	-3.3	3.8	1.7	2.8	-3.6	-3.8	-2.5
Fuel oil.....	-3.3	-4.5	1.1	-1.3	0.9	-0.4	-2.4	0.8
Energy services.....	0.3	1.4	0.8	0.7	-0.7	-0.2	-0.1	4.3
Electricity.....	0.6	1.2	0.3	0.9	-0.1	0.0	-0.7	4.4
Utility (piped) gas service.....	-0.6	2.0	2.3	0.0	-2.9	-0.8	2.4	3.7
All items less food and energy.....	0.3	0.4	0.4	0.4	0.3	0.2	0.1	3.3
Commodities less food and energy commodities.....	-0.1	-0.3	0.1	-0.2	-0.1	0.0	-0.1	-1.8
New vehicles.....	0.2	0.0	-0.1	-0.2	-0.4	-0.5	-0.2	-0.9
Used cars and trucks.....	0.6	-3.4	0.5	-1.1	-1.4	0.6	-1.5	-10.1
Apparel.....	0.0	-0.7	0.6	0.7	1.2	-0.3	0.1	0.8
Medical care commodities ¹	-0.1	-0.6	0.1	0.2	0.4	1.3	0.2	3.1
Services less energy services.....	0.4	0.7	0.5	0.5	0.4	0.2	0.1	5.1
Shelter.....	0.4	0.6	0.4	0.4	0.4	0.4	0.2	5.2
Transportation services.....	0.1	1.0	1.4	1.5	0.9	-0.5	-0.5	9.4
Medical care services.....	0.5	0.7	-0.1	0.6	0.4	0.3	0.2	3.3

¹ Not seasonally adjusted.

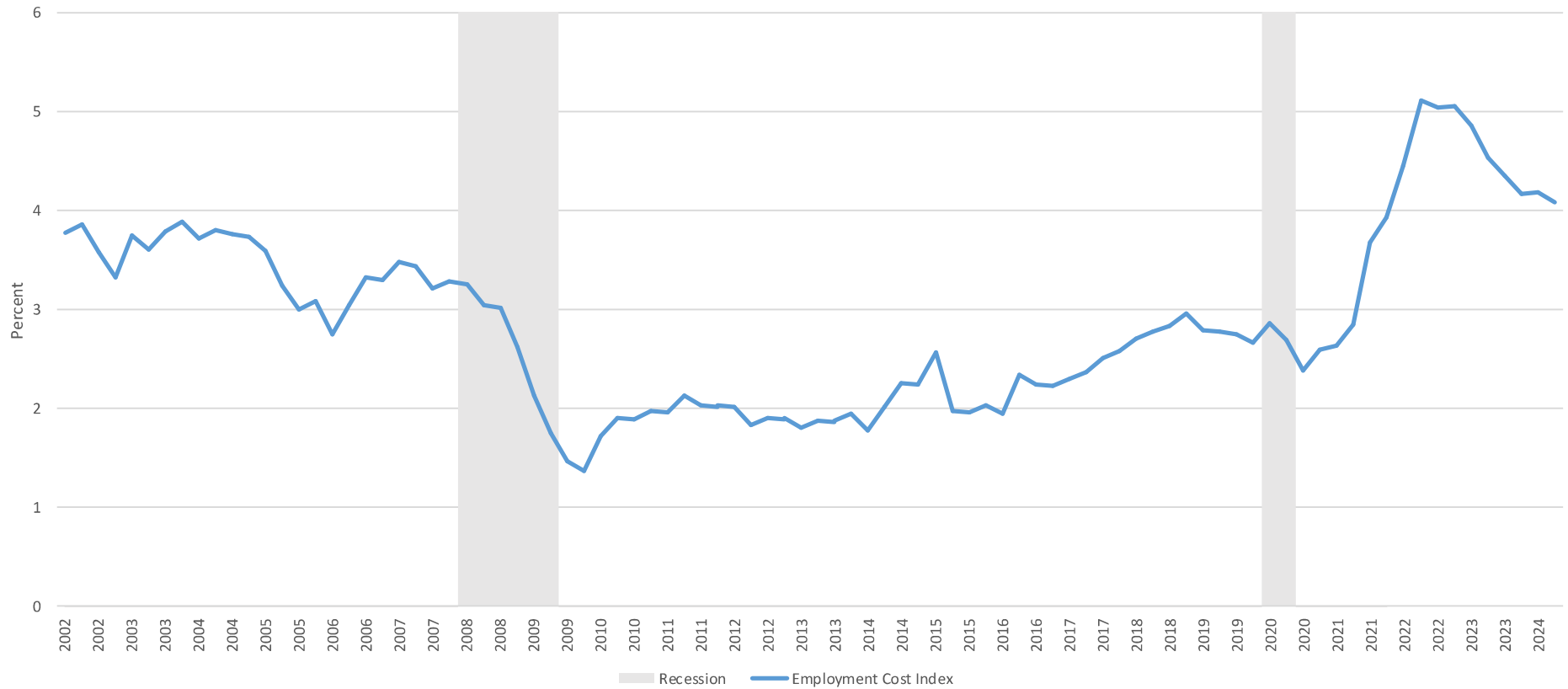
CPI and PPI



Delivery Time (Supply Chain Index)



Employment Cost Index



Change in M2



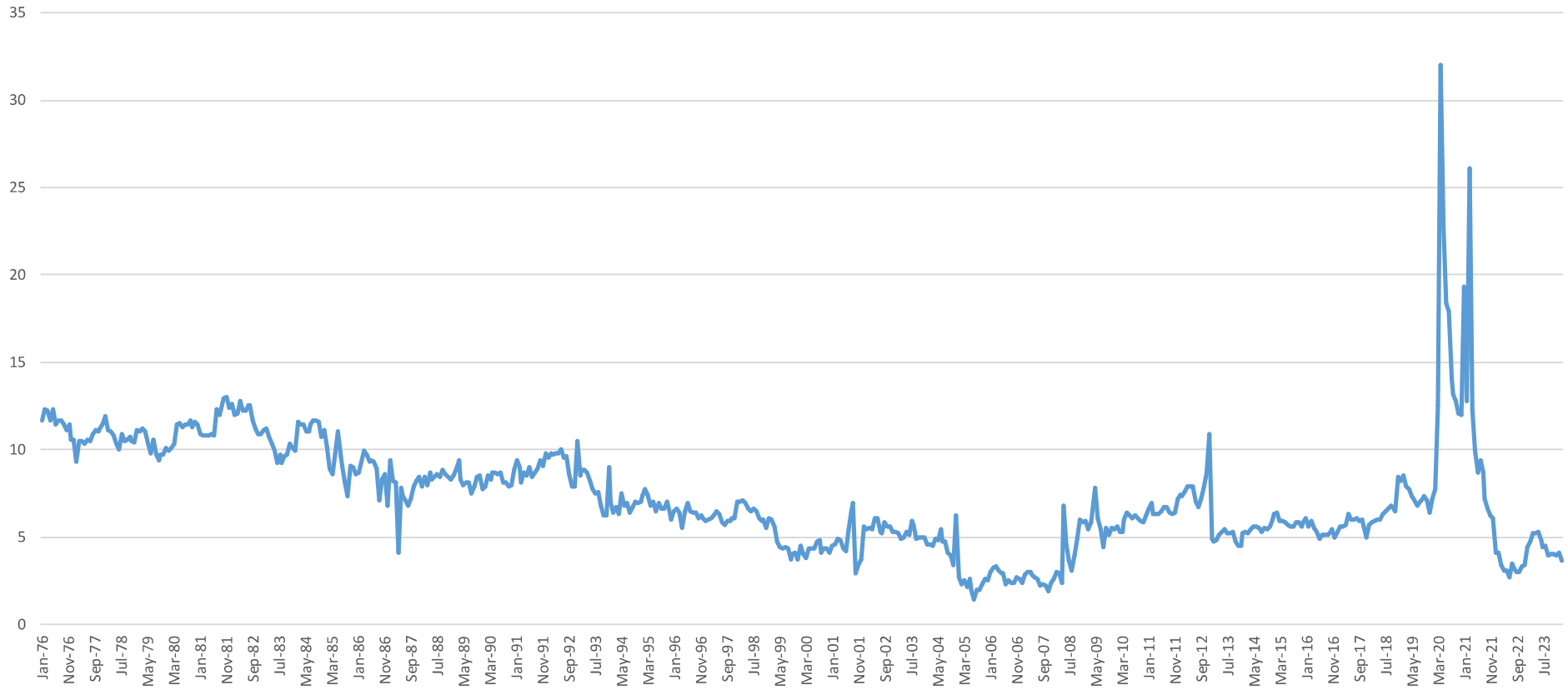
10 Year Minus 2 Year Treasury



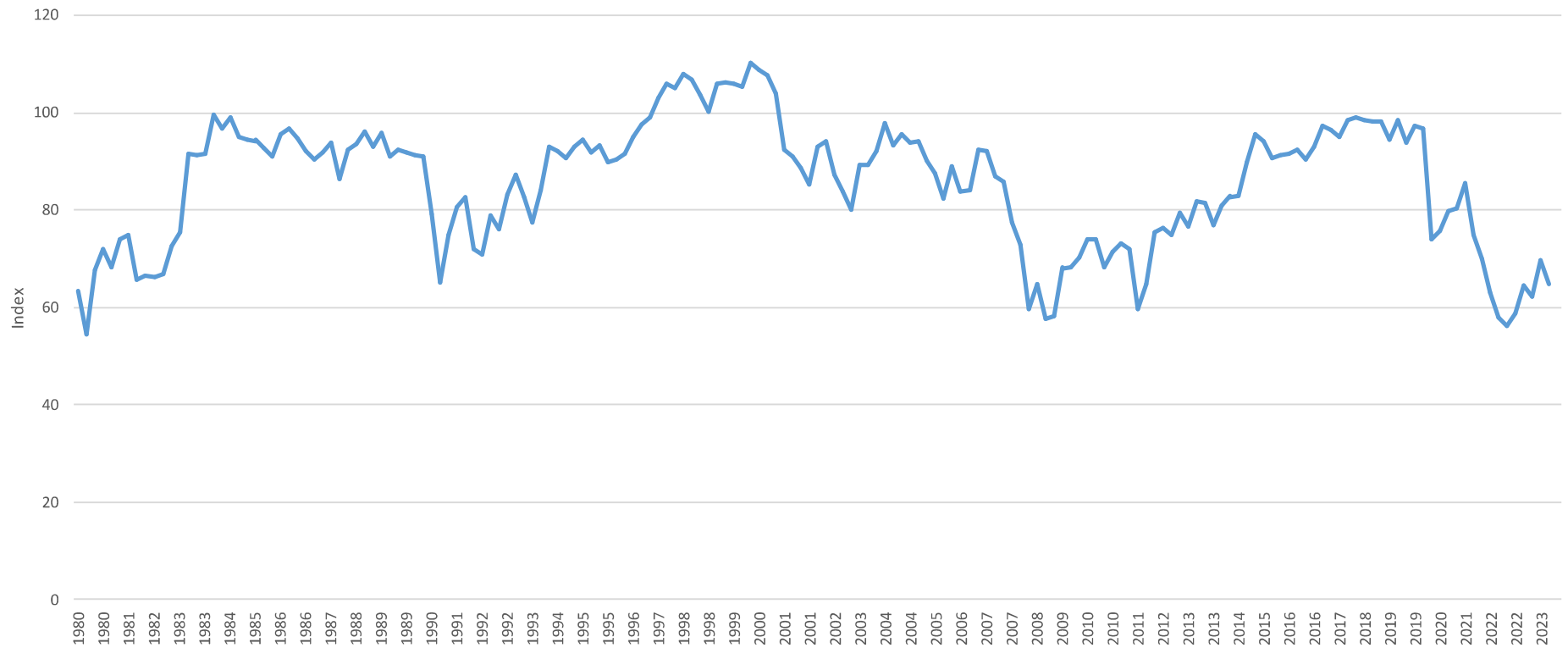
10 Year minus 3 Month Yield Curve



Personal Savings Rate



Consumer Confidence Index



Debt/GDP

