

Western Colorado Business Development Corp.



BUSINESS
INCUBATOR CENTER



Founded in 1986, The Business Incubator Center is a for-impact economic development organization fueling growth and building entrepreneurial ecosystems in Mesa County and the surrounding region.



We measure our success by our demonstrated ability to guide entrepreneurs through sound business decisions, & through our positive influence on strategic economic growth in the region.



BUSINESS INCUBATOR CENTER

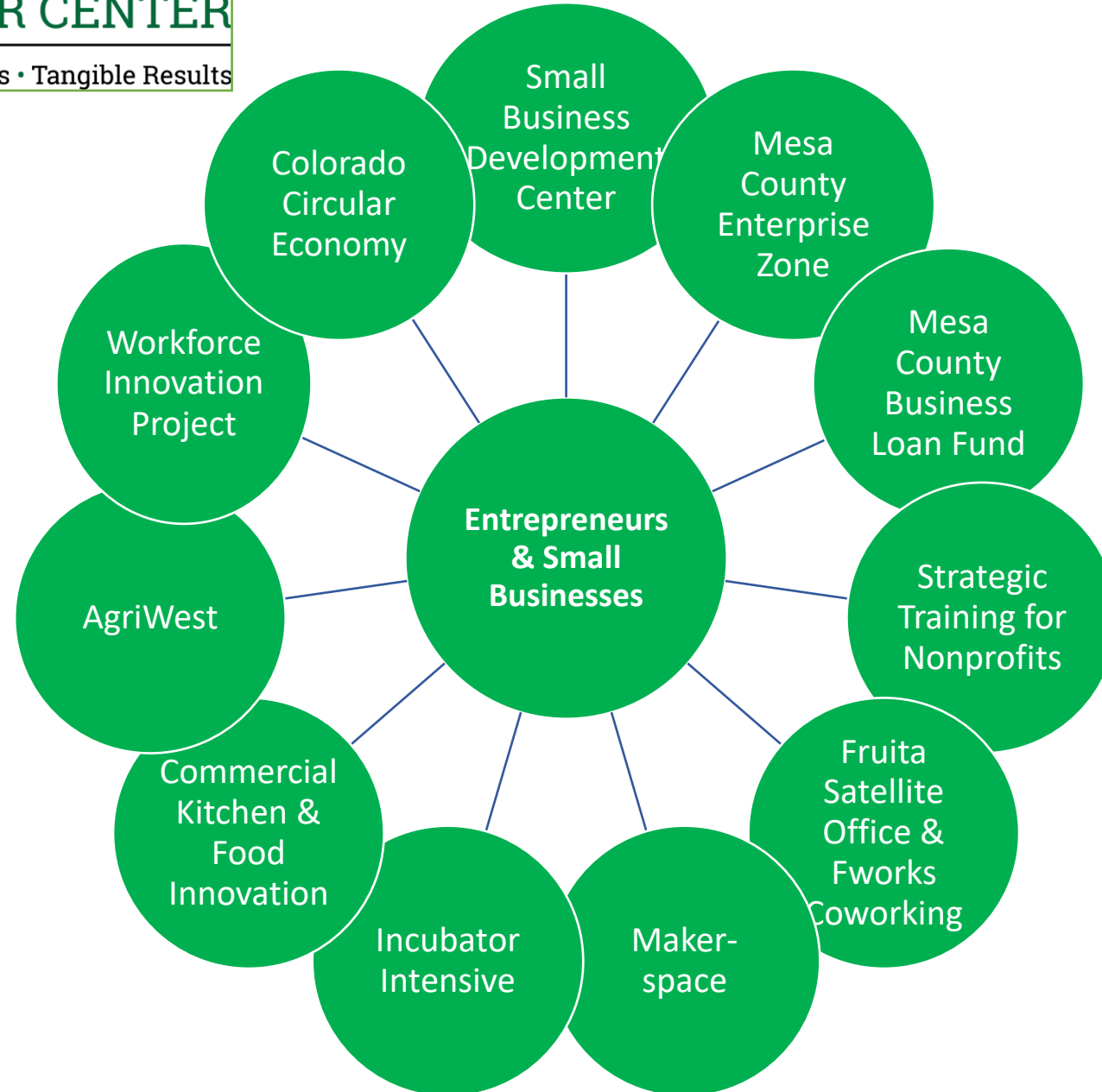
Expert Help • Targeted Resources • Tangible Results

Innovation

Space &
Tools

Funding &
Incentives

Mentoring
& Training





2023 Year at a glance:

745

NEW JOBS CREATED





YEAR AT A GLANCE

▲ **73**

Businesses
On
Campus

▲ **43**

New
Startups

▲ **18**

Business
Graduations

▲ **231**

Jobs
Retained

▲ **446**

Clients
Served

▲ **22**

Business
Loans

▼ **\$1.79mm**

Business
Loans

▲ **\$17.79mm**

Increased
Sales

▲ **\$1.97mm**

Loans
Leveraged

▲ **\$5.3mm**

Capital
Formation

Community-centered economic development



A collaborative approach to economic development strategies tailored to the unique characteristics, assets, and challenges of each community to grow innovative and dynamic economies from the ground up.

Building Local Economic Dynamism

Foundational Elements

Housing

Public Health and Safety

Public-Sector Leadership and Support

Postsecondary Education Partnerships

Culture and Entertainment Options

Private- and Nonprofit-Sector Engagement

Quality Pre-K-12 Education and Accessible Childcare

Attractive "Live-Work" Downtown

Necessary Infrastructure



Broadband Infrastructure



Local Leadership Capacity



Coworking and Entrepreneurship Spaces

Direct Drivers



Scalable Entrepreneurship Support and Incubation



Access to Capital



Access to Jobs



Workforce Development and Support



Inclusive Culture-Building

OUTCOMES



Local Wealth Creation by Startups

Quality Employment



Building Local Economic Dynamism

Foundational Elements

- Housing
- Public Health and Safety
- Public-Sector Leadership and Support
- Postsecondary Education Partnerships
- Culture and Entertainment Options
- Private- and Nonprofit-Sector Engagement
- Quality Pre-K-12 Education and Accessible Childcare
- Attractive "Live-Work" Downtown

Quality of life

Necessary Infrastructure

- Broadband Infrastructure
- Local Leadership Capacity
- Coworking and Entrepreneurship Spaces

Direct Drivers

- Scalable Entrepreneurship Support and Incubation
- Access to Capital
- Inclusive Culture-Building
- Access to Jobs
- Workforce Development and Support

Labor Supply & Demand

OUTCOMES

- Quality Employment
- Local Wealth Creation by Startups

Results: Thriving communities

Connecting people to markets, each other, ideas and resources



The Benefits of Entrepreneurship

1. Innovations improve quality of life
2. Create new jobs
3. Create economic growth and new wealth for reinvestment in communities
4. Improve U.S. position in global economic competition

(Ewing Marion Kauffman Foundation)



Direct Drivers: Entrepreneurship

“Efforts to promote entrepreneurial capacity may be among the few economic development strategies with positive payoffs in remote regions.”

(Stephens and Partridge, 2011)







