



MINUTES
AGNC BOARD OF DIRECTORS & MEMBER MEETING
November 24, 2025
9:00 am
Via Zoom

ZOOM: <https://us02web.zoom.us/j/2510562431> **Password:** 2462
PHONE: +1 (669) 900-6833 **Meeting ID:** 251 056 2431 **Password:** 2462

Pledge of allegiance

Call to order – Chairman Cody Davis called the meeting to order at 9:03am.

Approval of minutes – Lisa Piering made a motion to approve the October 22, 2025, meeting minutes; Chris Nichols seconded the motion; and the motion passed unanimously.

Financial report – Tiffany Dickenson presented the October financial statements. The October profit and loss statement was reviewed. She then presented the balance sheet. The accounts receivable report was reviewed and Tiffany noted that the final quarter of the EDA grant will be billed in December. She reviewed the check register including the monthly large payment to AAA. She then presented the grants spreadsheet which included all grants that AGNC is currently administering. A motion to approve the financial reports was made by Doug Overton; the motion was seconded by Chris Nichols; and the motion passed unanimously.

Votes for Approval:

Tiffany Dickenson reviewed the proposed budget for 2026 and noted a small change to the marketing accounts due to a couple of bills that came in. She noted the RPI grant and that AGNC expects to see more grant dollars awarded in 2026 and stated that an amended budget will need to be approved once that is determined in 2026. Doug Overton asked about the source of the marketing income and Tiffany explained the NCEI marketing income contribution to this account. Cody Davis asked about Mistalynn and Toni receiving RGN stipends and Tiffany explained the roles and that they have been approved by the state. Cody asked about the outreach position for the RGN grant and Tiffany explained that Laura Kay Good has been contracted to fill that role. Mike Samson asked if AGNC will be looking for someone to fill the RGN position and Tiffany explained that Laura Kay has filled that position and that there will not be funding for year 4 for the RGN grant. She said that she would like to see a way to bring in more revenue to find someone to help with fundraising. Mike asked what fundraising would be done, and Tiffany said she would like to look at business memberships for the EDD. Mike asked if the current staff could be enough and asked Tiffany to sit down and talk with him more about it. Tiffany asked for approval of the revised 2025 budget and the 2026 proposed budget. A motion to approve the amended 2025 budget and the 2026 proposed budget was made by Lisa Piering; the motion was seconded by Grady Hazelton; and the motion passed unanimously.

Tiffany Dickenson presented the proposed 2026 AGNC meeting schedule and noted that the July meeting date needed to be changed to accommodate the Mesa County Fair. She asked if anyone had conflicts with the

schedule and none were raised. Cody Davis noted that we can always modify the schedule in the future if conflicts arise. A motion to approve the proposed 2026 AGNC meeting schedule was made by Doug Overton; the motion was seconded by Chris Nichols; and the motion passed unanimously.

Tiffany Dickenson presented a draft letter to the Colorado Legislature Re: Compounding Energy Requirements. She explained that Ray Beck had called her expressing concern over energy regulations that will impact small businesses and rural communities. She said that she would like to send this letter to the legislature before the 2026 session begins. Cody Davis said he thought it was a great letter and he fully supported it. Doug Overton commented that it is similar to more unfunded mandates and he also supported the letter. A motion to approve the letter to the Colorado legislature regarding compounding energy requirements was made by Lisa Piering; the motion was seconded by Doug Overton; and the motion passed unanimously.

Tiffany Dickenson stated that there were some items of discussion that were not on the agenda that she would like to address. She stated that AGNC will be able to apply for mini grant funding during the next cycle and that she will be asking for a vote to approve that by email in the coming weeks because it was not on today's agenda.

Tiffany then asked Mistalynn to present a REDI grant opportunity from DOLA for Fitch Ranch in Moffat County. Mistalynn said that she would like to gauge interest from the board to see if this is something AGNC can do as a local government entity to pass through the funds to Fitch Ranch. She said it would be written in January and submitted by February 4th. She said it would require approval from the board via email since the next board meeting is after that date. Cody Davis said that he was concerned about aiding a particular private business and asked if they are the only type of business in the area. Mistalynn said they are looking to expand in a way that others in the area may not. Chris Nichols said there are two other meat processing plants in the area but they do not have expansion plans that he is aware of. He said Fitch is looking to spend around \$20M total to expand. Cody asked if this would put the other businesses out of business. Chris said it would be hard to tell. Jeff Comstock commented that he would need to speak with his county commissioners in Moffat County to see if they would be comfortable with the grant. Mike Samson said that he also has some concerns. Mistalynn said she will type up an executive summary and send it out to everyone. Chris Nichols said that the City of Craig has been working with Fitch Ranch and that there may be some conflict with other providers of the same service. Mistalynn said she would be happy to share the summary with everyone on the board and will get it sent out.

Tiffany Dickenson commented that the Orfs sent out a legislative update and that the 2026 session begins in January and leg call will start on January 22nd. The Orfs' report is attached as Appendix A.

Ray Beck spoke about the JOLT conference coming up in June of 2026 in Grand Junction. He said the agenda looks strong and that he is excited about the conference. He spoke about the panels and was looking to get a college student panel. He said they are still waiting to hear back from the keynote speakers that they have invited, but he said they don't usually reply until closer to the actual date. He said the date is June 18 & 19, and the AGNC Board Meeting will be coordinated with that date. Ray also said he is grateful for the AGNC letter to the legislature.

Doug asked if anyone had heard something about an Amazon warehouse coming to Hayden. Chris Nichols said he believes it will be a micro-center and that contracts have been approved, but that he had only seen what was released in the press.

New Business –

Next meeting February 18, 2026, Garfield County Administration Building, 2nd Floor Meeting Room, 195 W. 14th Street, Rifle, CO 81650

Adjournment – meeting was adjourned at 9:42am.

Attendance:

IN PERSON	VIA ZOOM
	Tiffany Dickenson
	Mike Samson
	Lisa Piering
	Toni Barrett
	Jeff Comstock
	William Dearing
	Mistalynn Meyeraan
	Grady Hazelton
	Richard Orf
	Ray Beck
	Laura Kay Good
	Carolyn Tucker
	Chris Nichols
	Dianna Orf
	Cody Davis
	Doug Overton
	Delaney Deskin
	Sasha Nelson
	Perry Will

APPENDIX A



ASSOCIATED GOVERNMENTS OF NORTHWEST COLORADO (AGNC) GOVERNMENT AFFAIRS UPDATE NOVEMBER 24, 2025

We are anticipating potential legislation as we move closer to the to the 2026 legislative session which convenes January 14. The following summarizes some of the issues presently under discussion.

Legislation related to Budget. Several items in the Governor’s proposed budget will require legislation to repeal or modify programs, or to transfer cash funds into the General Fund. Among those bills will be one to sweep severance tax and mineral impact funds, per the budget briefing document for DOLA:

“The Department requests transfers from the Local Government Severance Tax Fund to the General Fund for budget balancing purposes. Current year: Transfer \$10.0 million to the General Fund (in addition to \$3.3 million designated in Executive Order D 2025 014). Year 1: Transfer \$10.0 million to the General Fund. Most severance tax revenue is distributed equally between the Departments of Local Affairs and Natural Resources. The portion directed to the Department of Local Affairs is statutorily allocated between formula distributions (30.0 percent) and Energy/Mineral Impact Assistance Fund (EIAF) grants for local government infrastructure, land use planning, and other projects (70.0 percent). The Department requests these revenue reductions be allocated between formula distributions and EIAF grants on a 30:70 basis. See the briefing issue in this document for additional information.

Likewise, a bill would be required to convert Pinnacle Assurance such as proposed in 2021 which was described thus: “the conversion of Pinnacle Assurance from a political subdivision of the state into a stock insurance company owned by a mutual insurance holding company.” Current estimates are that such an action could bring \$400 million to the General Fund (although it would be a one-time infusion of cash).

Also, among potential reductions offered for consideration was a 20% reduction in funding for the REDI program, impacting rural economic development efforts.

Stream Access remains a question mark. Although various local media outlets still report on efforts to “clarify” stream access for floating, wading, and potential land access for river users, no legislators have yet publicly committed to sponsoring a bill. One draft bill concept has been published on proponents’ website, while opposition has organized. If and when a formal bill is introduced, it will be controversial. There are even conflicting views (as we understand, among proponents as to the wisdom of a broad-based bill at this time.

Air Toxics bills before legislature? Pursuant to HB 22-1244, CDPHE is required to submit a Needs Assessment identifying necessary resources to for a permitting program. This information has been gathered and will be submitted during the SMART Act hearings when the legislature convenes in January. CDPHE will require legislative authority to develop a new permit program to include the following:

Recommendations on the scope of the potential air toxics permitting program. This includes permit types, geographic areas, and affected industries.

Procedures and timelines for notifying existing sources that may be covered under the program, conducting health risk assessments, and identifying strategies for reducing air toxics emissions through permitting.

Program costs and potential funding to support implementation. This is anticipated to drive a large fiscal note. The legislature must also review and approve the health-based standards. It is unclear whether this will be a stand-alone bill or part of a larger proposal. During a recent meeting, the Division stated “the division is recommending a potential risk-based priority air toxics permitting conceptual framework to the General Assembly

ONGOING ACTIONS

The State Trust Lands Working Group held its first meeting on October 30 to review the charge provided in HB 25-1332 to look for opportunities to enhance conservation and recreation on state trust lands. The next meeting will be December 4 from 9-12 at the office of the Energy & Carbon Management Commission, with a hybrid option. A meeting agenda is expected before Thanksgiving.